

Election Results
March 12, 2019 ELECTION
JOINT SCHOOL DISTRICT #331 SPECIAL OBLIGATION SCHOOL BOND
UNOFFICIAL RESULTS

VOTING STATISTICS									
Precinct	Total Number of Registered Voters at Cutoff	Number Election Day Registrants	Total Number of Registered Voters	Number of Ballots Cast	% of Registered Voters That Voted		In Favor	Against	% needed to pass is 2/3's vote (66.67%)
01 Acequia	607		607	131	21.6%		74	57	56.49%
02 Emerson	839		839	173	20.6%		114	59	65.90%
03 Heyburn 1	839		839	93	11.1%		62	31	66.67%
04 Heyburn 2	793		793	129	16.3%		79	50	61.24%
05 Paul	752		752	164	21.8%		103	60	62.80%
06 & 11 Pioneer/Rupert 5	1,017		1,017	204	20.1%		124	80	60.78%
08 & 09 Rupert 2/Rupert 3	1,435		1,435	205	14.3%		147	58	71.71%
07 & 10 Rupert 1/Rupert 4	1,407		1,407	220	15.6%		122	98	55.45%
12 Early/Absentee	0		0	119			72	47	60.50%
Cassia			0	49			28	21	57.14%
Jerome			0	31			17	14	54.84%
Lincoln			0	17			7	10	41.18%
TOTAL	7,689	0	7,689	1,535	20.0%		949	585	61.82%

Ballot Question

Shall the Board of Trustees of Joint School District No. 331, Minidoka, Cassia, Jerome and Lincoln Counties, State of Idaho (the "Board"), be authorized to issue general obligation school bonds of said District in the principal amount not to exceed \$21,000,000 for the purpose of financing the costs of (i) upgrading and remodeling existing schools focusing on safety, security and other identified needed building and site improvements; (ii) constructing, furnishing and equipping of additional classrooms at Heyburn Elementary, Paul Elementary and West Minico Middle School; (iii) constructing, furnishing and equipping of a second gymnasium at Heyburn Elementary; (iv) upgrading or replacing HVAC systems at Paul Elementary, Rupert Elementary, Mt. Harrison Jr./Sr. High School, and Minico High School gymnasium; (v) improvements to Minico High School, including installing a new gymnasium floor, constructing new concessions and restrooms at softball and tennis facilities, and acquiring land for and constructing and equipping a new agriculture education building; and (vi) upgrading other existing facilities for career and technical education; such bonds to become due in such installments as may be fixed by the Board, the final installment of such bonds to fall due not later than twenty (20) years from the date of issuance of such bonds, all as provided in the Bond Election Resolution adopted by the Board on December 17, 2018?

The following information is required by Section 34-439, Idaho Code:

The interest rate anticipated on the proposed bond issue, based upon current market rates, is three and eighty-three hundredths percent (3.83%) per annum. The total amount to be repaid over the life of the bonds, based on the anticipated interest rate, is \$28,319,273, consisting of \$21,000,000 in principal and \$10,819,408 of interest, totaling \$31,819,408, less \$3,500,135 in estimated bond levy equalization payments.

The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$98 per \$100,000 of taxable assessed value based on current conditions and the data above.

As of March 12, 2019, the total existing bonded indebtedness of the District, including interest accrued, is \$13,995,178.

IN FAVOR of issuing bonds in the principal amount not to exceed \$21,000,000 for the purposes stated in the bond election resolution
AGAINST issuing bonds in the principal amount not to exceed \$21,000,000 for the purposes stated in the bond election resolution