

June 26, 2009

9:26 AM

The meeting was called to order by Vice-Chairman Hunsaker with Commissioner Moore in attendance. Minutes were taken by Clerk Smith.

This Special Meeting was scheduled in order to hear appeals of property valuation. A MOTION to convene as the Board of Equalization was unanimously approved. Five appeals were originally scheduled, however two of them were rescheduled to a later date.

Randy Jones appeared before the Board but offered no documentation to substantiate his claim for a \$ 25,000 valuation. The Assessor's Office presented their documentation to show how they arrived at a valuation of \$ 37, 382. The Board unanimously approved a MOTION lowering the valuation to \$ 33,500.

Jake Raiton, on behalf of Burley Development LLC, addressed his appeal via phone. He was asking for the \$ 2,644,118 valuation to be lowered to \$ 1,808,677. Following the presentation of documentation by the Assessor's Office, the Board asked the Assessor's Office for some additional information about other comparables in that area based on accessibility. The Board deferred their decision pending further information.

Ray Browning, representing SRP Holding, LLC, appeared via phone to appeal the valuation of the Snake River Plaza property. He claimed that the valuation should be reduced due to high vacancy, low market rent, and needed maintenance. The Assessor's Office presented their documentation listing values of comparable properties and their valuation calculations using the income approach. Mr. Browning offered to submit

additional information regarding the income approach. The Board deferred their decision pending that additional information.

Having no further business to come before the Board, the meeting was recessed until Tuesday, June 30, 2009 at 10:00 AM.