



# Minidoka County Urban Renewal Agency

Commissioners: Dan Lloyd, Kit Carney, Sheryl Koyle

## Minutes July 16, 2025

Commissioner Carney opened the meeting at 9:35 AM

Present for this meeting were: Commissioner Koyle, Commissioner Carney

Guests in attendance: Brent Tolman – Outwest Policy Advisors, Matt Darrington – Darrington Law, Ellie Hemsley – Darrington Law

**Project Updates** – Discussion focused on the need to develop a reimbursement agreement regarding who paid for what (city, state, Mart Produce), including water and sewer line costs, and other construction and financing costs. The agency has not had sufficient revenues to begin reimbursements, and the recommendation is to hold off on this topic until FY 2026 begins.

**FY 2026 Budget**- The FY2026 budget was reviewed, including statutory requirements for publishing the last two years' actual expenses and the proposed budget. FY2024 had no funds. FY2025 actuals are based on data through June 30th. Projected revenues for FY2026 are about \$60,000, with no anticipated advances from the county or developers. Commissioner Koyle made a motion, 2<sup>nd</sup> by Commissioner Carney, to approve the proposed FY 2026 Annual Budget, schedule a public hearing on August 20, 2025, at 9:30 am and instruct the administrator to file the notice of public hearing. Motion passed unanimously.

**Minutes** - The minutes for the March 19, 2025 meeting were presented for approval and approved with the correction of "Chair Koyle" to "Commissioner Koyle". Commissioner Koyle made a motion to approve the meeting minutes as corrected, seconded by Commissioner Carney. Motion passed unanimously.

**Financial Report** – Mr. Tolman presented the Financial Report, including current balances, expenses, and budget status, with a focus on tax revenues and expenses. Following a discussion from the board about the plans, a motion to accept the Financial Report and ratify and authorize payment of bills as presented was made by Commissioner Koyle and seconded by Commissioner Carney. Motion passed unanimously.

**New Business** – Next meeting August 20, 2025 at 9:30 AM.

Commissioner Carney adjourned the meeting at 10:20 AM.

  
Chair

  
Attest