

**MINIDOKA COUNTY
RUPERT, IDAHO**

**BASIC FINANCIAL STATEMENTS
With Supplemental Information**

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2022

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FINANCIAL SECTION

**MANAGEMENT’S DISCUSSION AND ANALYSIS
MINIDOKA COUNTY
Fiscal Year Ended September 30, 2022.**

The Governmental Accounting Standards Board issued its Statement No. 34 in 1999 which provided for a number of significant changes in the manner in which the County’s Audit Report is presented. This report is intended to present **“an objective and easily readable analysis of the government’s financial activities based on currently known facts, decisions, or conditions.”**

Some of the financial information presented in the Audit Report is re-stated here in a more personal format and, rather than duplicate the Auditor’s statements, there will also be references to their findings in this report.

The three-member Board of County Commissioners (Board) is blessed with the ultimate responsibility of managing the County’s finances in a sound and efficient manner. The challenge of this task is being able to satisfy the needs of 109 full time employees (which includes six elected officials and five appointed department heads), 39 part time employees, and provide the necessary services to the public without placing an unbearable burden on the property taxpayer. Hopefully, this report will illustrate the many demands impacting the County’s financial condition and what the County is doing to provide the best service to the public within the confines of a restricted budget.

OVERVIEW OF THE FINANCIAL ACTIVITIES

The Comparison of Expenditures, which follows, gives a detailed picture of activities for the three basic categories of the County’s funds: Current Expense (General) Fund, Justice Fund, and Other Special Revenue Funds. While the Board approves each department’s budget annually, their control of actual expenditures during the year is limited to an approval process only. Each elected official and department head have the authority to spend funds within their approved budget without the Board’s involvement. However, the Board does have the authority to make budget reductions during the year in response to revenue shortfalls.

Minidoka County
2021-2022
Comparison of Expenditures

	Actual Expenditures 2021	Actual Expenditures 2022	Difference Between 2021-2022
AUDITOR	315,894.85	303,037.74	(12,857.11)
ASSESSOR	251,465.27	263,864.91	12,399.64
TREASURER	225,377.91	243,821.18	18,443.27
COMMISSIONERS	131,964.71	129,898.51	(2,066.20)
CORONER	43,151.75	62,313.24	19,161.49
BUILDING & GROUNDS	548,825.76	690,677.61	141,851.85
EMERGENCY MANAGEMENT	395,772.75	5,275.00	(390,497.75)
COUNTY AGENT	139,192.24	139,566.44	374.20
INFORMATION TECHNOLOGY	239,195.95	239,719.17	523.22
ELECTIONS	115,960.44	138,909.28	22,948.84
GENERAL ITEMS	370,201.53	686,198.40	315,996.87
GRANTS	-	74,318.60	74,318.60
ZONING & BUILDING	256,278.41	295,333.58	39,055.17
GENERAL RESERVE	34,413.34	-	(34,413.34)
VETERANS	21,199.78	23,601.50	2,401.72
JANITOR	74,743.89	77,078.29	2,334.40
ARPA FUNDS	-	13,500.00	13,500.00
TOTAL CURRENT EXPENSE	<u>3,163,638.58</u>	<u>3,387,113.45</u>	<u>223,474.87</u>
DISTRICT COURT SALARIES	412,164.58	388,495.65	(23,668.93)
SHERIFF	1,730,970.11	2,065,130.93	334,160.82
PROSECUTING ATTORNEY	703,069.37	742,496.64	39,427.27
JUVENILE DETENTION	1,059,114.43	1,057,990.52	(1,123.91)
MISD PROBATION	251,010.00	313,655.00	62,645.00
JAIL	603,400.00	941,472.00	338,072.00
JUVENILE PROBATION	700,932.91	707,848.10	6,915.19
LAW ENF-COMMUNICATIONS	394,431.48	489,826.37	95,394.89
JUSTICE FUND GRANTS	6,283.00	20,542.00	14,259.00
GENERAL RESERVE	5,404.96	-	(5,404.96)
TOTAL JUSTICE FUND	<u>5,866,780.84</u>	<u>6,727,457.21</u>	<u>860,676.37</u>
DISTRICT COURT	507,975.69	489,531.55	(18,444.14)
MAGISTRATE COURT OPERATIONS	20,588.30	19,076.94	(1,511.36)
CID FUND	1,250.00	2,668.31	1,418.31
E911 SYSTEM	248,882.40	132,280.49	(116,601.91)
HEALTH	116,343.60	182,790.05	66,446.45
ELECTION CONSOLIDATION	75,606.38	33,395.48	(42,210.90)
ELECTION CONSOLIDATION GRANT	37,725.04	-	(37,725.04)
PUBLIC ASSISTANCE	147,148.13	150,294.23	3,146.10
PUBLIC ASSISTANCE DEFENSE	589,840.81	550,368.74	(39,472.07)
JR COLLEGE	140,350.00	133,650.00	(6,700.00)
PARKS & RECREATION	40,053.66	15,019.66	(25,034.00)
PARKS & REC GRANTS	8,500.00	-	(8,500.00)
PEST	2,000.00	2,000.00	-
REVALUATION	339,322.75	335,557.09	(3,765.66)
SANITARY LANDFILL	765,204.40	874,915.40	109,711.00
WATERWAY FUND	25,795.84	20,572.19	(5,223.65)
WEEDS	79,033.88	92,599.83	13,565.95
HOSPITAL	166,936.71	164,973.10	(1,963.61)
HISTORICAL/MUSEUM	37,521.30	53,303.55	15,782.25
TOTAL	<u>3,350,078.89</u>	<u>3,252,996.61</u>	<u>(97,082.28)</u>
TOTAL OPERATING BUDGET	<u>12,380,498.31</u>	<u>13,367,567.27</u>	<u>987,068.96</u>

The Board of Commissioners approved a raise for employees and elected officials in FY2022. There were 26 payroll periods in FY2022. The contribution rates to PERSI, the State retirement program that the County belongs to, has remained the same since 2019: 11.94% for general members and 12.28 for police officers.

For the continuation of your reading, the numbers have rounded to the closest fives, tens, or thousands, for ease of reading. To help define the four different parts of a budget: the salary and wage actual and estimated costs are referred to as the 'A budget'; the retirement, Social Security, life and medical insurance, and worker's compensation actual and estimated costs are referred to as the 'D budget'; maintenance and operation actual and estimated costs are referred to as the 'B budget'; and capital expenditure actual and estimated costs are referred to as the 'C budget'.

AUDITOR - The decrease in the FY2022 budget in some, is due to a vacant position.

ASSESSOR and REVALUATION - The increase in the FY2022 budget is due to the increase in salaries, somewhat offset with the Revaluation department's B Budget expenses.

TREASURER – The increase in the FY2022 budget is due to an increase in salaries and an overall increase in expenses. The Treasurer's department is one of the few that truly does not expend unless they have to.

COMMISSIONERS – The decrease in the FY2022 budget was due to a health insurance benefit change that helped offset the overall increase in salaries and B budget expenditures.

CORONER – FY2022 incurred almost triple the number of autopsies/inquests than that of FY21, a cost from \$6,400 to \$16,000. Thus, causing the travel cost to increase as well.

COUNTY AGENT – FY2022 saw an increase in wages but helped offset such with no capital expenses..

BUILDINGS & GROUNDS and GENERAL ITEMS – In FY2020, we purchased the Ling, Nielson, and Robinson building which is home to the Minidoka County Assessor's Dept. The remaining portion of the remodel of \$169,000 shows in FY2022's expenditure report. As of September 30, 2022, the total purchase and expense for the Robinson building is \$812,443, equating to \$212 per square foot, less than building new. In FY2022, we also purchased and repaired the storage buildings located at 2nd and Scott in Rupert to house our Buildings and Grounds Dept., our Coroners Department, our Sheriff's vehicle storage needs, and our vehicle and trailer storage needs for all other departments. We named this area 'County South'. It's purchase price was \$375,626, with a repair and remodel of \$84,600 in FY2022.

EMERGENCY MANAGEMENT – In FY2017, the balance of Emergency Management funds was transferred to a Trust Fund, as the revenue and expenses are managed jointly by the different emergency factions within the County. It is not the "County's" money, but rather that of a joint board. The County does contribute \$5,125 annually towards the program to help obtain grant funding for the program. When COVID-19 was upon us during FY2020 & FY2021, we were not financially, nor mentally, prepared for this pandemic. Through the availability of federal funding the CARES Act Funds, we had an opportunity to purchase supplies and necessary equipment keep the public safe from the spreading virus. A total amount of \$519,800 was allotted to Minidoka County. During FY20, we spent \$76,618.01; the remainder of what we were able to spend was spent during the first three months of FY2021, an amount of \$465,504.16. FY2022 the CARES Act Funds had previously been exhausted and non-accessible. Therefore, causing a massive reduction in expense during FY2022.

INFORMATION TECHNOLOGY – FY2022 was the first year of our newest IT employee. As many people do, he watched the budget and cohorts his first year. This \$523 increase is in part due to the reduction in salary pared with the increase in hardware (servers, computers, and the like).

ELECTIONS, ELECTION CONSOLIDATION, and ELECTION CONSOLIDATION GRANT – The County is responsible for all elections that are held as outlined in statute. Every other year the County is responsible for holding the elections of the cities and taxing districts within the County. Each year the State helps counties fund election

consolidation. Since FY2016, we have been receiving a little over \$78,000. The general presidential election was held in November 2020, which falls within the FY2021 parameters. We knew that going into the presidential election that we would need help considering a new voter registration system would be implemented by the State, considering potential COVID-19 protocols, and considering the potential spread of election misinformation; therefore, we hired a second election employee and purchased E-Poll Books, again in FY2021. FY2022, even though Elections saw an increase of \$23,000, Election Consolidation saw a decrease of \$42,200, for an overall decrease of \$19,200. We find that implementing new technology during the odd numbered years is not as overwhelming as it would be during presidential and state elections which occur during the even numbered years. Minidoka County did not receive election grant funds in FY2022.

GENERAL ITEMS – This increase is due to the purchase of ‘County South’ during FY2022. The Robinson building purchase was made in FY2020. Thus, showing FY2021 as a normal expenditure compared to that of the year before and the year after.

CURRENT EXPENSE GRANTS – In the middle of FY2022, we created a grant “department” budget to help us and our outside auditors to better track where we received grant funds from and how we expended such funds as most are designated funds for a specific purpose. This \$74,300 is FEMA funds that passed through Minidoka County to Minidoka Irrigation District.

ZONING & BUILDING increased their overall budget due to wages while reducing their B Budget expenditures.

CURRENT EXPENSE GENERAL RESERVE – FY2022 budget was stretched and therefore General Reserve was only budgeted with \$20,000 instead of the statutory allotment of 5% of the total current expense fund budget. Thankfully, none of this General Reserve was expended.

VETERANS – Our Veteran Service Officer contract had increased due to the proven effort, time, and passion of Mr. Driscoll. Once again, the joint boards of Minidoka and Cassia Counties agreed that this is money well spent as Mr. Driscoll is well known to the veterans in our area.

JANITOR – Janitorial supplies is the major culprit of this \$2,300 increase over last fiscal year.

ARPA FUNDS – American Rescue Plan Act (ARPA) aka State and Local Fiscal Recovery Funds (SLFRF)
Not only did Minidoka County create a grant fund budget for tracking purposes but we also created two other funds. One to track ARPA expenditures and the other to track Local Assistance and Tribal Consistency Fund (LATCF) expenditures which are two separate tranches of funding. Out of the \$4,086,579 ARPA funds that Minidoka County received between FY2021 and FY2022, we have expended \$28,190. We expect to receive in FY2023 & FY2024, another \$858,069 under LATCF, for a total of \$4,944,648 to help fund the one time items that Minidoka County needs and foresees a need for which will in turn alleviate tax payers of such burdens.

DISTRICT COURT SALARIES – The District Court Salaries is just that... court clerk wages of both the District and Magistrate Courts. The decrease this fiscal year is due to an open position for half of the year.

SHERIFF – These are the funds that help protect the constituents of our community. Of the \$334,000 overall increase from last year. \$189,000 is due to an increase in salaries as well as the hiring of two more patrol officers. Expenses also increased \$145,000 due to the need for two more patrol vehicles, rising fuel costs, and education.

E911 – This fund does not use taxpayers’ dollars but is funded by an additional charge on telephone and cell phone lines that is remitted to the County, along with grant funding. This fund decreased by \$116,600 due to salaries, equipment, and maintenance reduction as the fund were not available to support such. Salaries were all moved into Law Enforcement Communications.

LAW ENFORCEMENT COMMUNICATIONS – This departmental increase was due to the move of salaries from E911 into Law Enforcement Communications. The B budget expenditures remained stagnant.

WATERWAY FUND – The overall decrease is due to capital items being on backorder. However, there was an increase in B budget expenditures due to an increase in education travel expense and miscellaneous waterway expenses.

PROSECUTING ATTORNEY – Has an overall increase across the A, B, and D budgets; mostly in salaries.

JUVENILE DETENTION – The Juvenile Detention Fund is a Joint-Powers Agreement fund between Minidoka and Cassia County to cover expenses for the juvenile detention facility housed in Minidoka County. This is the first year that we have realized a decrease in overall expenses. The salary increase was offset by a decrease in capital and everyday expenses.

MISD PROBATION – This fund is part of a joint venture with Cassia County. Misdemeanor Probation is housed in Cassia County. Even though the approved joint budget only increased by \$45,000, there was not enough funds in savings to cover the increased budgeted operational costs.

JAIL - The Mini-Cassia Criminal Justice Center is a jointly operated jail facility between Minidoka and Cassia Counties. Each year the budgets are approved jointly and then they are split between the two counties depending on the population of inmates from each county. The increase in our county expense was due to the need of a roof replacement along with staffing shortages which in turn caused overtime and the need to utilize officers employed by both Sheriff's department.

JUVENILE PROBATION – The Juvenile Probation Fund is a Joint-Powers Agreement fund between Minidoka and Cassia County to cover the expenses of the juvenile probation program. It relies heavily on grant and lottery monies from the State of Idaho. This budget increased overall by almost \$7,000; A and D budget increase of \$14,100, and a B and D budget decrease of \$7,200.

JUSTICE FUND GRANTS – We received and expended more grant funds this year than the previous.

JUSTICE GENERAL RESERVE – No funds were needed from Justice General Reserve during FY2022.

DISTRICT COURT FUND & MAGISTRATE COURT OPERATIONS – These combined decreases was not due to salary expenditures but because we spent less on repairs, maintenance, and remodeling than the prior year. The Magistrate Court Operations Fund is a sub-fund of the District Court fund. It was created due to legislation moving funds from cities to help fund the Magistrate Division. This is a dedicated fund with its first monies being received in FY2019, in the amount of \$47,430.74, from court distribution and the liquor fund. The expenditures for this fund will slowly increase as the realized revenue builds up. As this magistrate fund increases, the District Court and the District Court Salaries should decrease, or at least not increase as much, in expenditures.

COURT INTERLOCK DEVICE (CID) – This fund is a dedicated fund as well. The only way monies from this fund can be expended is with a court order. A couple of our newer magistrates have been educated on the uses of this fund and are now utilizing it.

HEALTH – South Central Public Health District increased their financial request by \$66,446, for a total allotment of \$182,790 this year.

PUBLIC ASSISTANCE – Medicaid expansion took effect half way through FY2022 which in turn lessened the fiscal burden on Minidoka County as more citizens qualified for Medicaid coverage. The overall increase is due to salary and benefits.

PUBLIC ASSISTANCE DEFENDER– Due to the Justice Fund being very close to its maximum levy, the Public Defense fund was moved into the Indigent Fund in FY2016. This overall decrease, as you can see, is a little over \$39,000. Because Minidoka and Cassia County's Joint Public Defense Department has been understaffed for the past few years, we did not need to turn over as much funding as the we did in the prior year; the funds in holding were used to offset the amount due.

JUNIOR COLLEGE – This fund saw a decrease of \$6,700. It is unknown as to why but can only be chalked up to reduced credit enrollment. Each student, pre-high school graduate (dual credit), is allotted \$4,125 by the State Dept. of Education. Each post-high school graduate student, that has resided in our county for a consecutive twelve months prior to the first day of the community college semester, is allotted a \$3,000 lifetime maximum from their resident county if not part of a community college district. Each student of this county could potentially receive \$7,125 towards the payment of community college credits.

PARKS & RECREATION and PARKS & RECREATION GRANTS – This decrease is due to vehicle expenses being paid out of Buildings and Grounds along with an unusual decrease in repair and maintenance expense. This fund is up against its levy limit for the fund and therefore there are not enough funds to pay for all of Emerald Lake and recreation expenses. No grants were realized during FY2022.

PEST – Did not realize an increase nor a decrease as both years paid out \$2,000.

SANITARY LANDFILL – This fund is a fee for use fund in which every residence is assessed an \$85 fee on their property tax statement. I have been advised that if scales were able to be installed at the county landfill that we could charge by weight to those that use the landfill services rather than charging every household and business. The cost for running Southern Idaho Solid Waste is disbursed over seven counties. There was a fee change in 2022 for FY2023 revenue which was seen on 2022 taxes collected in December of 2022.

WEED – This fund’s increase is due to an increase of salary and weed chemical purchase over the prior year.

MUSEUM – This is a new fund under the oversight of the County as of July 2020. Previously, we would collect the tax funds and forward them onto the Historical Society for the maintenance and operation of the county museum. This is the second year that all taxpayer funds reside under the County and donations made to the Historical Society 501-c (3) reside under their control. The \$15,000 increase is a salary bump for their excellent part time secretary along with the majority of it due to new carpet being purchased and installed.

HOSPITAL – For many years’ past, we have dedicated \$164,000 to Minidoka Memorial Hospital to help offset the costs of running an ambulance, in lieu of creating an ambulance district. In FY2019, the property taxes designated to this fund fell short by \$5,968.49; FY2020 taxpayers paid the past due by \$2,058.68; FY2021 tax payers paid the past due by \$2,936.71; and FY2022 paid out the final \$973.10 in past due taxes.

BUDGETARY ANALYSIS

Each year the county budget is approved with the knowledge that part of the funding, for all but one of the county’s funds, may come from the previous year’s carryover (aka Beginning Fund Balance).

The forgoing Statement of Revenues, Expenditures, and Changes in Fund Balances, shows the revenue generated in the General Fund was not enough to cover expenses and therefore proved the need to use the carryover funds budgeted. In past years, the actual revenues exceeded the actual expenditures, and the carryover was not used. But in FY2022, this year, our actual General Fund revenue lacked by \$ 601,788 and our expenditures exceed our revenue intake by \$ 482,187. This means that previous years’ excess funds were used in FY2022 to make up for the decreased revenue and increased expenses. We need carryover funds (aka savings account) to help us cover the cost of the unexpected.

The Justice Fund exceeded budgeted revenues by \$693,135. Expenditures, on the other hand, did not exceed revenue showing no need to utilize carryover.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As a prerequisite to discussing the overall financial position of Minidoka County, we believe it would be beneficial to consider some of the components that had or could have a significant impact on the County’s financial activities.

The only source of significant revenue that the Board has control over is the property tax assessments, which accounted for 37.2% of the total revenue of our \$18,008,179 budget. Another 25.6% came from other revenue sources being that of fees for services and special assessments; 14.4% came from the state and federal governments (Intergovernmental) with state sales tax, being the largest single component of that amount; and 22.6% came from carryover funds which consist of revenue that had accumulated over past years. PILT (Payment in Lieu of Taxes) is received from the federal government for federally owned lands within Minidoka County; it is not guaranteed revenue and is addressed at the federal level every year.

Although the increase of revenue from Interest on Investments had steadily increased since FY2017, to a high of \$154,107 for FY2019, and a low of \$37,986 for FY2021. FY2022 realized investment earnings of \$49,468.

Economic factors (some local, some statewide, and some federal) as well as legislative influences, play a big part in shaping the County's financial picture. Contending with changes in revenues that are beyond our control is even more challenging. The current law limits the budget to a 3% increase in property tax dollars levied. There are also limits on the levy for each fund. The counties and other taxing districts are allowed to increase budgets based on new construction within the county each year, except in urban renewal revenue allocation areas. Any new construction in an urban renewal revenue allocation area is not included in any allowable budget increase. The County and other taxing districts will absorb the cost of providing county services to the area but will not be allowed to increase the budget due to new construction. The departmental requests along with the Budget Officer's recommendations are presented to the Board. It is then up to the Board to decide which requests they can afford to include in the budget and which ones are to be considered in another year.

The Board is aware of our buildings needs that have not received attention in the past. The Board is also very aware of the need to raise the rate of pay for our employees in order to keep a qualified workforce. With the addition on new industries coming to the area, trying to stay competitive with the wage scale is and will continue to be a high priority for the Board.

At the end of the current fiscal year, Minidoka County is unable to report, at the government wide level, an increase in Net Position for FY2022.

**Minidoka County's Change in Net Position
General Government**

MD&A Minidoka County's Change in Net Position; General Government

	2020	2021	2022
Revenues:			
Charges for Services	\$ 1,981,758	\$ 2,803,958	\$ 2,988,142
Operating Grants & Contributions	1,817,531	1,153,578	1,234,045
Capital Grants & Contributions	31,299	67,282	74,328
General Revenues:			
Property Tax	6,041,321	6,296,890	6,708,587
Sales Tax	1,570,624	1,824,968	2,012,581
PILT (Payment in lieu of taxes)	518,294	513,107	519,388
Program revenue not restricted to specific purposes	505,641	337,458	659,961
Other	216,768	559,549	95,056
Total Revenue	<u>12,683,236</u>	<u>13,556,790</u>	<u>14,292,088</u>
Expenses:			
General Government	4,793,504	4,292,055	4,819,055
Public Safety	6,565,906	5,584,755	7,509,373
Agricultural	88,258	71,529	107,059
Health & Welfare	1,042,615	1,015,479	1,054,179
Education	169,827	141,455	134,781
Culture and Recreation	54,535	91,598	72,932
Total Expenses	<u>12,714,645</u>	<u>11,196,871</u>	<u>13,697,379</u>
Changes in Net Position	(31,409)	2,359,919	594,709
Net Position - Beginning	8,603,101	8,615,512	11,030,785
Net Position Ending	<u>\$ 8,571,692</u>	<u>\$ 10,975,431</u>	<u>\$ 11,625,494</u>

On the next page is a brief comparison of the County's assets and liabilities which reflects several points. Compensated absences, net pension liability, and OPEB (other post-employment benefits) liability are the only long-term debts that the County has at this time.

As a result of GASB 68 reporting, the County's pension liabilities with PERSI (Public Employee Retirement System of Idaho) must be addressed; the deferred inflows of resources and the deferred outflow of resources reflect the liability of the County for PERSI retirement, which is an actuarial analysis.

Net position must be maintained by the County to insure against the unexpected. Not wanting to incur long-term debt, the Board has slowly started courthouse remodeling and is aware of the need to maintain and upgrade the facility that has been neglected for too long. This concern has been ongoing and we are now at the point that we require the building of new facilities to allow for the needed office space due to both growth and obsolescence of the current facilities. The Board has also taken great financial strides to address the need for ADA compliance by repairing sidewalks, adding curb cuts and more accessible parking spots, but we still have a long way to go to make all our doorways accessible. It has been decided that with the layout of our 1974 Judicial building that trying to become ADA compliant in our courtrooms is at a standstill. With the use of revenue loss replacement by way of the American Recovery Participation Act, we are actively looking to build a new building that is not costly to maintain and give adequate space to house more employees, a large meeting room, and storage.

A Comparison of Minidoka County's Assets, Liabilities, and Net Position:

	FY20 2019-2020	FY21 2020-2021	FY22 2021-2022
ASSETS			
Current and Other Assets	\$ 9,612,921	\$ 12,981,677	\$ 15,668,499
Capital Assets	1,980,480	2,497,744	3,218,747
Total Assets	<u>11,593,401</u>	<u>15,479,421</u>	<u>18,887,246</u>
Deferred Outflow of Resources	<u>\$ 808,782</u>	<u>\$ 1,486,182</u>	<u>\$ 2,638,986</u>
LIABILITIES			
Long-term Liabilities	\$ 3,393,337	\$ 537,311	\$ 5,467,501
Other Liabilities	342,780	2,390,339	4,405,584
Total Liabilities	<u>3,736,117</u>	<u>2,927,650</u>	<u>9,873,085</u>
Deferred Inflows of Resources	<u>94,373</u>	<u>3,161,345</u>	<u>27,652</u>
NET POSITION			
Invested in Capital Assets, net of Debt	1,980,480	2,497,744	3,218,747
Restricted for Deb Service	-	-	-
Unrestricted	6,591,212	8,477,687	8,406,748
Total Net Position	<u>\$ 8,571,692</u>	<u>\$ 10,975,431</u>	<u>\$ 11,625,495</u>

Legislation was passed in 2013 exempting the first \$100,000 of personal property value from the tax rolls. Although the state replaced the money to the counties, there is the loss of any future increase in taxes from personal property. No further increase will be sent to the counties and the value, as of 2013, is all that will be recouped. Every year the Board faces the challenge of providing for the ever-increasing demands without over-burdening the County's taxpayers and this must be done in a way that does not negatively impact the County's financial condition. Listed below are the property tax levies which, when compared to the maximum levy allowed, reflects the importance that the County Commissioners place on the taxpayers' desire to not increase the dollar amount of property taxes levied for the County Government operation. All the County's fund levies are less than the statutory limits.

<u>GOVERNMENTAL FUND</u>	<u>FY2022</u>	<u>STATUTORY MAXIMUM</u>
General (Current Expense)	0.000790690	0.00200
Justice Fund	0.001954620	0.00200
District Court	0.000202034	0.00040
Health	0.000091430	0.00040
Indigent	0.000290737	0.00100
Junior College	0.000042236	0.00060
Parks & Recreation	0.000009834	0.00010
Revaluation	0.000150556	0.00040
Weeds	0.000044482	0.00060
Fair Bldgs.	0.000018747	0.00020
Fair Exhibits	0.000056899	0.00010
Historical	0.000027725	0.00012
Hospital	0.000057174	0.00060
Pest	0.000000550	0.00010

ANALYSIS OF INDIVIDUAL FUNDS

The Governmental Funds listed above are all Special Revenue Funds, each serving a specific purpose, with the exception of the General (Current Expense) Fund. Within the General (Current Expense) Fund you will find the budgets of many departments that provide a variety of services. Some of the larger departments in the General Fund are the Assessor, Treasurer, Zoning/Building, Elections, and the Clerk/Auditor/Recorder. All of the Public Safety/Law Enforcement functions are provided for in the Justice Fund.

The soundness of each individual fund can be measured two ways: 1) comparison of fund balance to prior year; and 2) comparing the fund balance to that fund's budget—more specifically, its ability to cover the first three months' expenses of the following year. The following statistics depict these two comparisons derived from the remaining cash analysis at the end of each fiscal year. Please note that next year's numbers will be based on the accrual basis and there will be a slight differential between cash basis and accrual basis.

	<u>BEGINNING FUND BALANCE</u>	<u>ENDING FUND BALANCE</u>	<u>ESTIMATED EXPENSES OF FOLLOWING QUARTER</u>
General Fund	\$ 3,260,097	\$ 2,777,911	\$ 840,000
Justice Fund	\$ 3,341,497	\$ 3,859,512	\$ 1,500,000
All Other Funds	\$ 3,852,757	\$ 4,481,226	\$ 420,000

The above figures show that the year-end fund balance in the Justice Fund is improving, in part by transferring Public Defense out of the Justice Fund and into the Public Assistance Fund; and all other fund balances are fairly healthy. The General Fund and the Justice Fund have enough cushion that more of our discretionary revenue, sales tax, and PILT, can be re-allocated.

The year-end fund balances of the General Fund and the Justice Fund are up over the previous year's total. However, uncertainty in the federal and the state's economic conditions cause the County to be cautious and conservative in the budgeting process. The need to upgrade the buildings that the County owns is also a great concern. The variation from year to year of the County's portion of the very expensive Joint Jail and Juvenile Detention budgets, and the desire to increase pay to maintain the qualified staff of the County weigh into the decisions of the Board.

ECONOMIC FACTS AND NEXT YEAR'S BUDGET

The current economy has had significant adverse effects on the property values in Minidoka County. Values have increased which in turn causes the levy per \$100,000 to decrease. Increasing the levies that generate the property taxes is a decision that rests with the Board, but they must be mindful of any statutory levy restrictions that might come into play. At the present time the cumulative amount of property taxes available to be levied are close to maximum allotment but not in danger unless the State of Idaho reduces the amount of sales tax that is sent to us. The 3% statutory limit for the overall County property tax dollar increase barely offsets the decrease in other revenues if major repairs are needed. With ever increasing technological advances and the electrical needs of such technology, our older county buildings will need their electrical system updated, along with the need to build another building due to dilapidation and employee population growth.

Compared to that of last fiscal year, the County experienced no reduction in tax collections for the first half payments due December 20, 2021. This appears to be the normal and most likely will continue to be the normal unless we see a drop in property values and budgets throughout the taxing districts.

The Joint Powers boards are mindful of the effect of drastic percentage changes in the budgets of the counties due to population changes in the jail and detention center. A decision by both Boards of County Commissioners will use a 5 year look back for determining budgets. The average will be used thereby reducing the constant up and down of budget percentages for both counties. The ever-increasing demand on the Justice Fund is also a concern for the County as it is nearing its levy limit. The costs associated for public defenders, mental health commitments, individuals in detention or on probation, both adult and juvenile, are just a few of mandated services that continue to rise. Whether it is the economy that is causing such increases or just a sign of the times, the County is mandated to cover costs associated with these services. These increases will place greater importance on the County's ability to increase efficiency as well as containing expenses.

The County budgeting process provides for departmental requests, which are based on needs/wants to be submitted to the County Auditor who then prepares a budget recommendation to the Board based on available revenues. As stated above, the need to upgrade the facilities along with needed upgrades to the technological systems are paramount. Increases in expenses for employee wages is also a concern the Board has in order to retain a qualified staff. The role and rules that govern the County are not learned overnight. A knowledgeable staff is paramount in the success of the County.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you should have questions about this report or desire additional information, please contact Tonya Page, Minidoka County Clerk, P.O. Box 368, Rupert, ID 83350. She may also be reached at 208-436-7180 x110 or by email at minidokacountyclerk@minidokacounty.id.gov.

BASIC FINANCIAL STATEMENTS



Gerald Price & Associates, PLLP

Certified Public Accountants

2058 Overland Avenue

Burley, ID 83318

Phone: (208) 878-9000 Fax: (208) 878-7804

"Making life less taxing since 1978"

INDEPENDENT AUDITOR'S REPORT

To the County Commissioners
Minidoka County, State of Idaho

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Minidoka County, Idaho (the County) as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2022, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Minidoka County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Minidoka County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Minidoka County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Minidoka County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of employer's share of Net Pension Liability, Schedule of Employers Contributions, and budgetary comparison information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Minidoka County, Idaho's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Gerald Price & Associates, PLLP
 Burley, ID
 February 22, 2023

Minidoka County
Rupert, Idaho

Statement of Net Position
September 30, 2022

	Primary Government	Component Unit
	Governmental Activities	Fair Board
ASSETS:		
Cash and cash equivalents	\$ 4,358,714	\$ 121,892
Investments	10,474,613	
Taxes receivable	134,712	2,377
Intergovernmental Receivables	668,561	-
Assessment receivable	31,899	
Capital assets:		
Land	242,370	40,861
Other capital assets, net of depreciation	2,976,377	286,085
Total assets	18,887,245	451,215
DEFERRED OUTFLOW OF RESOURCES:		
Deferred outflows - OPEB	41,149	
Deferred outflows - pensions	2,597,837	
Total deferred outflows of resources	2,638,986	
	\$ 21,526,231	\$ 451,215
LIABILITIES:		
Warrants payable	\$ 21,528	\$
Accounts payable	147,568	8,913
Accrued payroll	159,992	
Unavailable/advanced revenue	4,076,496	
Long term liabilities:		
Portion due within one year:		
Compensated Absences	280,510	
Portion due or payable after one year:		
Other Post Employment Benefits liability	335,772	
Net Pension asset (liability)	4,851,219	
Total liabilities	9,873,085	8,913
DEFERRED INFLOWS OF RESOURCES:		
Deferred inflows - OPEB	6,000	
Deferred inflows - pensions	21,652	
Total deferred inflows of resources	27,652	
NET POSITION:		
Net investment in capital assets	3,218,747	326,946
Restricted		-
Unrestricted	8,406,748	115,356
TOTAL NET POSITION	\$ 11,625,494	\$ 442,302

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

STATEMENT OF ACTIVITIES
For the year ended September 30, 2022

Functions/Programs	PROGRAM REVENUES				Net (Expense)Revenue and Changes in Assets	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Unit Fair Board
Primary Government						
Governmental activities:						
General Government	\$ 4,819,055	\$ 971,609	\$ 957,162	\$ 24,690	\$ (2,865,594)	
Public Safety	7,509,373	1,809,771	180,967	49,638	(5,468,996)	
Agricultural	107,059	1,768			(105,291)	
Health and Welfare	1,054,179	204,995	95,916		(753,269)	
Education	134,781				(134,781)	
Culture Recreation	72,932				(72,932)	
Total governmental activities	<u>13,697,379</u>	<u>2,988,142</u>	<u>1,234,045</u>	<u>74,328</u>	<u>(9,400,863)</u>	
Total primary government	<u>\$ 13,697,379</u>	<u>\$ 2,988,142</u>	<u>\$ 1,234,045</u>	<u>\$ 74,328</u>		
Component unit						
Fair Board	<u>\$ 297,515</u>	<u>\$ 130,281</u>	<u>\$</u>	<u>\$</u>		<u>\$ (167,234)</u>
General Revenue:						
Taxes:						
Property tax					6,708,587	139,340
Sales tax					2,012,581	
Payment in lieu of taxes					519,388	
Program revenue not restricted to specific purposes					659,961	
Investment earnings					49,469	
Gain or (Loss) on disposal of Capital Assets					32,535	
Miscellaneous					13,052	32,650
Total general revenues					<u>9,995,573</u>	<u>171,990</u>
Change in Net position					594,710	4,756
Net position beginning					11,030,784	437,546
Net position ending					<u>\$ 11,625,494</u>	<u>\$ 442,302</u>

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

Balance Sheet
Governmental Funds
September 30, 2022
Major

	Major				Non-Major	Total Governmental Funds
	General Fund	Justice Fund	Sanitary Landfill Fund	Indigent Fund	Other Government Funds	
ASSETS:						
Cash and cash equivalents	\$ 931,167	\$ 822,159	\$ 572,469	\$ 97,000	\$ 1,935,918	\$ 4,358,714
Investments	6,000,000	2,600,000		1,000,000	\$ 874,613	10,474,613
Property tax receivable	34,930	66,076		11,224	22,482	134,712
Intergovernmental receivables	11,240	578,536		4,350	74,435	668,561
Special assessment receivable			31,899			31,899
TOTAL ASSETS	\$ 6,977,337	\$ 4,066,771	\$ 604,368	\$ 1,112,574	\$ 2,907,449	\$ 15,668,499
LIABILITIES:						
Warrants payable	\$ 3,381	\$ 10,094	\$ -	\$ 6,313	\$ 1,739	\$ 21,528
Accounts payable	55,022	31,762		7,671	53,113	147,568
Accrued payroll	34,384	107,865			17,743	159,992
Unavailable/advanced revenue	4,076,496					4,076,496
Total Liabilities	4,169,284	149,721		13,984	72,595	4,405,584
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenue-property tax	30,143	57,538		9,760	19,526	116,967
Unavailable revenue-special assessment			27,308			27,308
Total deferred inflows of resources	30,143	57,538	27,308	9,760	19,526	144,275
FUND BALANCES:						
Committed for:						
Budgeted use of funds in FY23	1,100,000	1,100,000		1,161,061	675,437	4,036,498
Assigned for:						
General Government			577,060		1,044,962	1,622,022
Public Safety		2,759,512			107,875	2,867,387
Agricultural					190,159	190,159
Health and Welfare				(72,231)	370,263	298,032
Education					414,760	414,760
Culture and Recreation					11,871	11,871
Unassigned	1,677,910					1,677,910
Total Fund Balances	2,777,910	3,859,512	577,060	1,088,830	2,815,328	11,118,640
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 6,977,337	\$ 4,066,771	\$ 604,368	\$ 1,112,574	\$ 2,907,449	

Amount reported for governmental activities in the Statement of Net Position are different because:

Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds	3,218,747
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
Property taxes and special assessments	144,275
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds	
Other Post Employment Benefit Liability	(335,772)
Net Pension Liability	(4,851,219)
Accrued Compensated Absences	(280,510)
Deferred outflows and inflows or resources related to pension are applicable to future periods and, therefore,	
Deferred outflows of resources related to OPEB expense	41,149
Deferred outflows of resources related to pension expense	2,447,738
Deferred outflows of 2021 employer contributions related to pensions	150,099
Deferred inflows of resources related to OPEB	(6,000)
Deferred inflows of resources related to pensions	(21,653)
Net Position of Governmental Activities	<u>\$ 11,625,493</u>

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Governmental Funds
September 30, 2022

	Major				Non-Major	Total Governmental Funds
	General Fund	Justice Fund	Sanitary Landfill Fund	Indigent Fund	Other Government Funds	
Revenues:						
Taxes	\$ 1,487,323	\$ 3,546,687	\$ -	\$ 529,627	\$ 1,138,085	\$ 6,701,721
Intergovernmental	2,614	2,195,354		19,811	342,626	2,560,406
Charges for Services	963,365	1,551,478		204,995	268,305	2,988,142
Special Assessments			778,716		25	778,741
Other	772,173	33,646			417,438	1,223,258
Total Revenues	3,225,475	7,327,165	778,716	754,433	2,166,478	14,252,267
Expenditures:						
General Government	3,707,662		691,845		875,764	5,275,271
Public Safety		6,809,151			156,790	6,965,941
Agricultural					95,987	95,987
Health and Welfare				699,511	347,763	1,047,275
Education					134,781	134,781
Culture Recreation					68,724	68,724
Total Expenditures	3,707,662	6,809,151	691,845	699,511	1,679,808	13,587,978
Excess (Deficiency) of Revenues over Expenditures	(482,187)	518,014	86,871	54,922	486,670	664,289
Other Financing Sources (Uses):						
Transfers In						
Transfers Out						
Net Change in Fund Balances	(482,187)	518,014	86,871	54,922	486,670	664,289
Fund Balances, beginning	3,260,097	3,341,497	490,190	1,033,908	2,328,658	10,454,351
Fund Balances, ending	\$ 2,777,910	\$ 3,859,511	\$ 577,061	\$ 1,088,830	\$ 2,815,328	\$ 11,118,640

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended September 30, 2022

Net Change in Fund Balances - Governmental Funds \$ 664,289

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period :

Capital Outlay	923,947	
Depreciation expense	<u>(290,830)</u>	633,117

Because governmental funds report capital outlays as expenditures, when capital assets are sold the proceeds are recorded as revenue. In the statement of activities, a gain or loss on sale of the asset is reported based on net proceeds and adjusted basis of the asset. 32,535

Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds. 7,287

Property taxes

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. Some expenditures reported in the governmental funds either increase or decrease long-term liabilities reported in the Statement of Net Position.

In the current year these consisted of :

Increase in compensated absences	(52,061)
----------------------------------	----------

Other Post Employment Benefits (OPEB) are not recorded in the fund balance but are included the government-wide change in net position due to (47,902)

Governmental funds report County pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is a reported as pension expense. (642,554)

Change in Net Position - Governmental Activities \$ 594,710

Minidoka County
Rupert, Idaho

Statement of Fiduciary Net Position
September 30, 2022

	Claims Administration Trust Fund	Custodial Funds
	<u> </u>	<u> </u>
ASSETS:		
Cash and cash equivalents	\$ 249,952	\$ 783,652
Investments		
Taxes receivable		216,387
Interest receivable		
Intergovernmental receivables		
Assessment receivable		16,738
Capital assets:		
Nondepreciable		
Depreciable, Net		
TOTAL ASSETS	<u><u>\$ 249,952</u></u>	<u><u>\$ 1,016,777</u></u>
LIABILITIES, EQUITY AND OTHER CREDITS		
LIABILITIES:		
Warrants payable	\$ -	\$ 168,878
Account payable	115,771	21,272
Due to other Governments		826,627
Total liabilities	<u>115,771</u>	<u>1,016,777</u>
NET POSITION		
Restricted	<u>134,181</u>	
Total net position	<u><u>\$ 134,181</u></u>	<u><u>\$ -</u></u>

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended September 30, 2022

	Claims Administration Trust Fund	Total Custodial Funds
Additions:		
Employee contributions	\$ 266,422	\$ -
Employer contributions	1,206,959	-
Fees collected for other governments		7,883,396
Fees collected for outside programs		71,581
Taxes collected for other governments		12,586,110
Reimbursements collected for other governments		85,810
Bonds and restitution collected		173,321
Grant Funds received		27,423
Garnishments received		457,890
Taxes collected before due date		154,418
Other additions		152,967
	1,473,381	21,592,916
Deductions:		
Insurance premiums	1,471,327	-
Insurance buy down	95,110	-
Fees distributed to other governments		9,061,612
Taxes distributed to other governments		11,366,608
Reimbursements distributed to other governments		86,356
Bonds and restitution distributed		172,991
Garnishments distributed		457,266
Refunds and transfers to other systems		148,572
Employee refund/misc.	1,585	-
Other Deductions		162,933
	1,568,022	21,456,337
Change to Other Governments & Beneficiaries	(94,641)	136,580
Due to Other Governments & Beneficiaries, beginning	228,823	690,046
Due to Other Governments & Beneficiaries, ending	\$ 134,182	\$ 826,626

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

The accompanying financial statements of Minidoka County, Rupert, Idaho, have been prepared in conformity with the generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). GASB is the standard-setting body for governmental accounting and financial reporting principles. The following notes to financial statements are an integral part of the County's General Basic Financial Statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Minidoka County is governed by a three-member Board of County Commissioners (BOCC) elected by the voters of Minidoka County. The BOCC serves as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials are the Assessor, Clerk, Coroner, Prosecuting Attorney, Sherriff and Treasurer.

In evaluating the County as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the County may be financially accountable and, as such, should be included in the County's financial statements. The County (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific burdens on the County. Organizations for which the County is not financially accountable are also included when doing so is necessary in order to prevent the County's financial statements from being misleading. The County has one discretely presented component unit and no blended component units.

The financial statements are formatted to allow the user to clearly distinguish between the primary government and its component unit

Discretely Presented Component Unit

Minidoka County Fair Board

The Minidoka County Fair Board is a separate entity responsible for approving the budget, establishing spending limitations, funding deficits and borrowing funds and/or issuing bonds to finance fair operation and construction. The governing body is appointed by the Minidoka County board of Commissioners. A copy of the Audit may be obtained by contacting the Minidoka County Fair Board.

The County contributes to the multi-employer Public Employee Retirement System of Idaho (PERSI) and the Idaho Counties Risk Management Program (ICRMP). PERSI is administered by the State of Idaho and ICRMP is administered by the Idaho Association of Counties. Since the County does not administer or is not dominate in either plan, the financial statements of these plans are not included in this report. A copy of the PERSI report can be obtained from the Public Employee Retirement System of Idaho office in Boise, Idaho. A copy of the ICRMP report can be obtained from the Idaho Counties Risk Management Program also in Boise, Idaho.

B. Basis of Presentation, Basis of Accounting

Government-Wide Financial Statements

The County uses government-wide financial statements to report its financial position and the results of operations. The County's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities. The County has no Business Type Activities. Fiduciary activities of the County are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. The County has presented all major funds that met those qualifications. In addition, the County has presented the Sanitary Landfill fund as a major fund because the County believes the financial position and activities of this fund is significant to the County as a whole.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds consist of the Claims Administration fund and Agency Funds. The Claims Administration fund is reported on the accrual basis of accounting. The Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County reports the following major governmental funds:

General Fund (Current Expense Fund): The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Justice Fund: The Justice Fund accounts for public safety operations including the operation and maintenance of the Sheriff's department, juvenile and adult detention facilities.

Sanitary Landfill Fund: This fund accounts for the County's share of the cost to operate the Southern Idaho Regional Solid Waste District.

Indigent Fund: This fund accounts for the County's cost of the indigent medical claims of the County's indigent residents.

The County reports the following fiduciary fund types:

Custodial Funds: Custodial funds are custodial in nature and do not involve the measurement of operating results. Custodial funds are used to account for assets the County collects and holds on behalf of others and for taxing districts to account for the property taxes that are billed and collected by the County for various municipalities and special districts within the County.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Claims Administration Trust Fund: This fund accounts for medical health insurance premiums and claims for the County employees. The revenue is restricted for medical insurance and medical claims of the County's employees. The accrual basis of accounting is utilized by the fund. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues.

D. Assets, Liabilities, and Net Position

Deposits and Investments

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to the particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are monies deposited with a original maturity date of 3 months or more. The monies invested in debt securities or certificates of deposits are stated at cost and fair value is disclosed in the notes. The County invests in the Idaho Local Government Investment Pool (LGIP) which consists of highly liquid, short-term investments with the availability to withdraw funds up to \$10 million overnight. LGIP funds are valued at cost plus accrued interest.

Interest income is recorded in the general fund of the County unless otherwise specified by law or Commission agreement.

Receivables

All receivables are reported at their gross value and, when deemed uncollectable, reduced by the uncollectable portion. Estimated unbilled revenues are recognized at the end of each fiscal year on a pro rata basis.

Property Tax Calendar

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien Date:	January 1
Levy Date:	4th Monday in October
Due Dates:	December 20, 1st installment, June 20, 2nd installment
Delinquent Dates	December 21, 1st installment, June 21, 2nd installment

The County bills and collects its own property tax and also collects taxes for other taxing districts within its boundaries. The County accrues as receivable all property taxes received during the first sixty days of the new fiscal year. The County assesses a delinquency penalty of 2%. If the taxes become delinquent the County tax collector may sell the property to collect taxes due plus 1.0% per month interest.

Due To and Due From Other Funds

Inter-fund receivables and payables arise from inter-fund transactions and are recorded by all funds affected in the period in which transactions are executed.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Capital assets

Capital assets, which include property, plant and equipment and infrastructure assets used in governmental fund type operations are accounted for in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of over one year. All material fixed assets are valued at historical cost. Property, plant, and equipment are stated at cost. Where cost could not be determined from available records, estimated historical cost was used to record the estimated value of the assets. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Since the County is a Phase 3 government according to GASB 34, the County can be exempt from retroactively capitalizing general infrastructure assets according to GASB 34 paragraphs 148 through 151. As such, the County chose not to retroactively capitalize infrastructure assets.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the statement of net assets. Depreciation has been provided over the estimated useful lives as determined by the County using the straight-line method.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure) until then. The County has two items that qualify for reporting in this category the pension obligation and the Other Post Retirement Benefits(OPEB) obligation. The pension and the OPEB obligation results from changes in assumptions or other inputs in actuarial calculation of the County's net pension liability and net OPEB liability.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. On the government-wide level financial statements, the County has one item that qualifies for reporting in this category: the employer pension assumption. The employer pension assumption results from differences between the expected and actual experience and the net difference between projected and actual earnings on pension plan investments derived from the actuarial calculation of the County's net pension liability. On the fund level financial statements, the County has one item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category: unavailable revenues from property taxes and special fees. These amounts are deferred and recognized as an inflow of resources in the period that amounts become available.

Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation, sick pay, and compensatory time benefits. All such benefit pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Fund Equity

In the governmental fund financial statements; fund balances are classified as nonspendable, restricted (committed, assigned or unassigned). When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications-committed and then assigned fund balances before using unassigned fund balances.

Non-spendable- The portion of fund balance that cannot be spent because it is not in spendable form or is legally or contractually required to be maintained intact.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted- The portion of fund balance where limitations have been imposed by creditors, grantors, contributors or law and regulations of other governments or limitations have been imposed by law through constitutional provisions or enabling legislation.

Committed- The portion of fund balance where a self-imposed limitation is set in place prior to the end of the period. The limitation is imposed at the highest level of decision-making and requires formal action at the same level to remove. This is done annually via resolution approved by the Board of County Commissioners.

Assigned- The portion of fund balance where a limitation results from intended uses either by: 1) highest level of decision-making or 2) body designated for that purpose, or 3) official designated for that purpose and would occur in conjunction with the close of the fiscal year. These limitations are approved by the Board of County Commissioners.

Unassigned- The remaining portion of fund balance in excess of other classifications (surplus) or excess of other classifications over total fund balance (deficit).

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Encumbrance Accounting

Encumbrance accounting methods were not used in the preparation of the County's general purpose financial statements. Uncommitted appropriations lapse at year-end and commitments are re-appropriated in the next year's budget.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit plans (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Deposits

On September 30, 2022, the carrying amount of the County's deposits was \$15,862,966 (not including petty cash of \$3,965) and the bank balance was \$15,647,109. The difference in the amounts was attributable to transactions in transit not yet recorded at the bank.

	<u>Amount</u>
Petty Cash	\$ 3,965
Cash held by bank	4,354,749
Balance Sheet Cash Balance	<u>4,358,714</u>
Held for Fiduciary, Agency & Taxing District	1,033,604
Investments	<u>10,474,613</u>
Total Government's Cash and Investment Balance	<u>\$ 15,866,931</u>

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the County obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The County's deposit may not exceed the depository's capital stock and surplus.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

2. CASH AND INVESTMENTS- (continued)

Custodial Credit Risk-Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk.

As of September 30, 2022 the County's cash bank balance of \$15,862,967 (not including petty cash of \$3,965) of which \$10,224,638 subject to custodial credit risk

Deposits insured by FDIC or NCUSIF	\$ 1,247,647
Deposits collateralized by a Letter of Credit	103,341
Deposits insured by Depository Pledge Agreement	3,102,256
Deposits in by Repurchase Agreement	1,185,085
Uninsured & Uncollateralized Investments	<u>10,224,638</u>
Bank Value of Deposits	<u>\$ 15,862,967</u>

Investments

The County Treasurer invests idle monies in accordance with State statutes. As stated in the Summary of Significant Accounting Policies, Idaho Code allows idle monies to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debenture or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. At year end the County had the following investments and maturities:

Investment Type	Investment Maturities			Cost	Rating
	Fair Value	Less than 1 year	1 Year to 10 Years		
Certificates of Deposit	\$ 4,050,000		\$ 4,050,000	\$ 4,050,000	Federally Insured
Federal Home Loan Bks	903,675		903,675	950,407	AAA & AA+
Federal Natl Mtg Assn	178,748		178,748	200,000	AAA & AA+
Federal Farm Cr Bks Const System	950,423		950,423	1,042,865	AAA & AA+
Federal Home Loan MTG Corp	271,182		271,182	300,000	AAA & AA+
US Treasury	398,169		398,169	439,736	Unrated
Idaho Investment Pool	<u>3,491,606</u>	<u>3,491,606</u>	-	<u>3,491,606</u>	Unrated
	<u>\$ 10,243,803</u>	<u>\$ 3,491,606</u>	<u>\$ 6,752,197</u>	<u>\$ 10,474,613</u>	

Custodial Credit Risk-Investments

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the County's policy is to invest in investments which are allowable under Idaho statutes found in Title 67, chapter 12. The County Treasurer may invest in authorized securities through offices or branches of nationally recognized, reputable firms which are registered and licensed to conduct business within the State of Idaho, as well as, local banks and savings and loan institutions.

Investment Pool

The elected State Treasurer, following Idaho Code, is authorized to sponsor an investment pool in which the County voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body, oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's position in the external investment pool is the same as the value of the pool shares. The external investment pool is unrated.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

2. CASH AND INVESTMENTS - (continued)

Interest Rate Risk

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the County manages its exposure to declines in fair value by investing in securities with maturities that are consistent with needs and use of the County. The County has no policy addressing interest rate risk and exposure to declines in fair values. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the investment guaranteed by the U.S. Government, the County's investment in any one issuer does not represent a concentration risk.

Investment Type	Fair Value	Percent of Portfolio Investment
Certificates of Deposit	\$ 4,050,000	40%
Federal Home Ln Bks	903,675	9%
Federal Natl Mtg Assn	178,748	2%
Federal Farm Cr Bks Const	950,423	9%
Fed Home Ln MTG Corp	271,182	3%
US Treasury	398,169	4%
Idaho Investment Pool	3,491,606	34%
	<u>\$ 10,243,803</u>	<u>100%</u>

Fair Value Measurement

Fair value is determined based on the valuation inputs used to measure an asset's fair value and classified into 3 categories: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable valuation measures; Level 3 inputs are significant unobservable inputs. Minidoka County's investments' fair value measurements are as follows at September 30, 2022:

Investments	Fair Value Measurements Using				Valuation Method
	Fair Value at 9/30/2022	Level 1	Level 2	Level 3	
US Treasury Securities	398,169	398,169			Market Rate
Certificates of Deposit	4,050,000		4,050,000		Cost
Debt Securities	2,304,028	2,304,028			Market Rate
Idaho Investment Pool	3,491,606		3,491,606		Cost + Interest
Total	<u>10,243,803</u>	<u>2,702,197</u>	<u>7,541,606</u>		

3. TAXES RECEIVABLE

Property taxes levied for fiscal year 2021 are recorded as receivables. Under Idaho law, property taxes levied can be used as security for tax anticipation notes, therefore providing the County with the ability to borrow against the tax levy. The County has the right to take tax deeds on property for the collection of real property taxes. The County issues Warrants of Distraint to the Sheriff on delinquent personal property which gives him the authority to seize and sale for the collection of personal property taxes.

As stated above, the County has the right to take tax deeds and Warrants of Distraint for the collection of taxes and therefore the County does not consider it necessary to establish any allowance for uncollectible taxes receivable. The taxable value upon which the 2021 levy was based on was \$1,779,457,726.

Taxes are due in two equal installments on December 20 and June 20 following the levy date. Property taxes levied are recorded as receivables if uncollected and a deferred revenue amount is recorded to the extent of taxes not collected within 60 days of the end of the accounting period.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

4. INTERGOVERNMENTAL RECEIVABLES

The amount due from other governments that is owed to the County consists of the following:

State of Idaho	
Liquor Apportionment	\$ 40,599
Sales Tax Base	130,432
Sales Tax Excess	133,846
Sales Tax-Revenue Sharing	297,926
Ag Exempt Property Tax Replacement Revenue	64,697
Lottery Allocation	1,061
Total due from the State of Idaho	\$ 668,561

5. CAPITAL ASSETS

Capital assets used in governmental fund type operations are accounted for in the applicable governmental activities columns in the government-wide financial statements. All purchased Capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated Capital assets are valued at their estimated fair market value on the date received. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the Statement of Net Position. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	20-40 years
Improvements	10-30 years
Equipment	5-15 years
Vehicles	5-10 years

A summary of changes in capital assets is as follows:

	Balance 9/30/21	Increases	Decreases	Balance 9/30/22
Capital assets nondepreciable				
Land	\$ 164,128	\$ 80,120	\$ -	\$ 244,248
Construction in progress	\$ 285,216		\$ 285,216	-
Total nondepreciable assets	449,344	80,120	285,216	244,248
Capital assets being depreciated:				
Buildings	6,297,181	938,305	12,774	7,222,712
Other improvements	530,024	117,721		647,745
Equipment	942,902	67,872	5,375	1,005,399
Vehicles	941,483	103,087	60,473	984,097
Total depreciable capital assets	8,711,590	1,226,985	78,622	9,859,953
Less accumulated depreciation for:				
Buildings	4,956,816	69,644	12,774	5,013,686
Other improvements	506,807	5,171		511,978
Equipment	563,762	92,465	5,375	650,852
Vehicles	623,397	123,549	38,008	708,938
Total accumulated depreciation	6,650,782	\$ 290,829	\$ 56,157	6,885,454
Total capital assets being depreciated, net	2,060,808			2,974,499
Governmental activity capital assets, net	\$ 2,510,152			\$ 3,218,747

Depreciation expense was charged to functions/programs of the primary government as follows:

General government	\$ 103,511
Agriculture	3,688
Public safety	179,422
Culture & recreational	4,208
Total depreciation expense	\$ 290,829

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

6. LONG-TERM DEBT

During the year ended September 30, 2022, the following changes occurred in liabilities reported in long-term debt:

	Balance 10/1/2020	Additions	Reductions	Balance 9/30/2022	Due Within One Year
Net Pension Liability (Asset)	\$ (98,824)	1,550		(97,274)	\$
Other Post-Employment Benefit Obligatic	308,861	26,911		335,771	
Compensated Absences	228,450	52,060		280,510	280,510
Totals	\$ 438,487	80,521	-	519,007	\$ 280,510

The amount of long-term debt that is considered the current portion (due within the next fiscal year) is \$228,450. The amount due in the following fiscal year is \$0, with nothing due afterwards.

There is no Treasurer's cash available in the debt service fund to service the long-term debt.

7. DEFINED BENEFIT PENSION PLAN

Plan Description

The Minidoka County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with a least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board

Pension Benefits

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2022 it was 7.16% for general employees and 9.13% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% general employees and 12.28% for police and firefighters. The Minidoka County's contributions were \$567,288 for the year ended September 30, 2022.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

7. DEFINED BENEFIT PENSION PLAN (continued)

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2022, Minidoka County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Minidoka County's proportion of the net pension liability was based on the Minidoka County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2022, the Minidoka County proportion was .0012316628 percent.

For the year ended September 30, the Minidoka County recognized pension expense (revenue) of \$1,257,566. At June 30, 2022 Minidoka County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 533,457	\$ 21,652
Changes in assumptions or other inputs	790,895	
Net difference between projected and actual earnings on pension plan investments	1,116,209	
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions		
Employer contributions subsequent to the measurement date	157,276	
Total	\$ 2,597,837	\$ 21,652

The \$157,276 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2022.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2022 the beginning of the measurement period ended June 30, 2021 is 4.7 and 4.6 for the measurement period June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, 2022:	
2023	578,449
2024	627,962
2025	290,432
2026	922,065

Actuarial Assumptions

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

7. DEFINED BENEFIT PENSION PLAN (continued)

The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

Contributing Members, Service Retirement Members, and Beneficiaries
 General Employees and All Beneficiaries-Males Pub-2010 General Tables, increased 11%
 General Employees and All Beneficiaries-Females Pub-2010 General Tables, increased 21%
 Teachers - Males Pub-2010 Teacher Tables, increased 12%
 Teachers - Females Pub-2010 Teacher Tables, increased 21%
 Fire & Police - Males Pub-2010 Safety Tables, increased 21%
 Fire & Police - Females Pub-2010 Safety Tables, increased 26%
 Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
 Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2022 is based on the results of an actuarial valuation date of July 1, 2022.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2022.

2021		
Asset Class	DB Plans	Sick Leave
Fixed Income	30.0%	50.0%
US/Global Equity	55.0%	39.3%
International Equity	15.0%	10.7%
Cash	0.0%	0.0%
Total	100%	100%

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

7. DEFINED BENEFIT PENSION PLAN (continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 8,561,931	\$ 4,851,222	\$ 1,814,102

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

At September 30, 2022, Minidoka County reported no payables to the defined benefit pension plan for legally required employer contributions and nothing for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

8. CONTINGENT LIABILITIES

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

9. LANDFILL

Pursuant to an inter-local agreement authorized by state statutes, Minidoka County joined Cassia, Blaine, Jerome, Gooding, and Lincoln counties to establish and operate Southern Idaho Regional Solid Waste District, a sanitary landfill operation for the mutual advantage of the governments. In 1999, Twin Falls County joined the District. One member of the board of directors for the District is appointed by each county.

On February 1, 2013, the County entered into an agreement with Southern Idaho Regional Solid Waste District, an independent public body corporate and politic. The agreement provides for the acceptance and disposal of solid waste by the District from Minidoka County.

The operating and capital budgets are funded by disposal charges to each county based on proportionate amount of solid waste received by each county over the total solid waste received. The County agreed to pay its pro rata share of direct costs and expenses, a reasonable overhead factor, a reasonable profit factor, management fees (if a manager is engaged), and a reasonable capital component.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

9. LANDFILL (continued)

The County shall pay one-half the County's of projected solid waste disposal charges for such disposal period semi-annually on the fourth Monday in October during such disposal period and the remaining one-half of the County's said projected solid waste disposal charges on the fourth Monday in April immediately following such disposal period. The agreement shall be effective through January 31, 2033.

There were no additional estimated costs of closure at September 30, 2022, including final cover or seeding costs for the County's prior landfill. The County believes it is exempt for post closure care costs regarding the prior landfill because they believe it was closed within the required exemption period.

10. RISK MANAGEMENT/INSURANCE COVERAGE

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omission; employee injuries, natural disaster, and employee health. Except for employee health, which is partially insured, risks of loss are insured by the purchase of commercial insurance through participation in the Idaho Counties Risk Management Program (ICRMP). ICRMP is an insurance pool serving public entities in Idaho through provision of property, general liability, auto liability, physical damage, and public officials' insurance. Under the terms of the ICRMP policy, the County's liability is limited to the amount of annual financial membership contributions plus deductible. The County pays semi-annual premiums to ICRMP for insurance coverage.

11. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

12. FUND EQUITY

Minidoka County's financial policies outline the following classifications of fund balance that are reported on the governmental funds' balance sheet.

Committed- The amount of current fund balance that has been re-budgeted as a funding source for the County's FY2022 budget.

These commitments were adopted by the Board of County Commissioners via resolution prior to the end of the reporting period.

Assigned- If the County had any special revenue funds that did not meet the definition of a special revenue fund they would be combined with the General Fund and their total fund balance would be considered "assigned" for their fund. Currently, all special revenue funds meet the definition and stand alone.

Unassigned- The General Fund is the only fund that reflects a positive "unassigned" fund balance since any surplus within a special revenue fund is automatically "assigned" to that fund per the definition of a special revenue fund. Any negative "unassigned" amounts reflect 'deficits' where there is an excess of other classifications over total fund balance.

13. INTERFUND TRANSFERS

Transfers are used to move revenues from the fund that is required to collect them to the fund that is required or allowed to spend them.

There were no operating fund transfers In/Out to Other Funds during the current year.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

14. POST RETIREMENT BENEFITS

The County administers a single employer post employment benefit plan which allows all eligible active employees and elected officials to participate in the retiree medical plan upon retirement. To be eligible for the County's retiree group medical plan, a employee retiree must be at least 55 years of age and completed at least 20 continuous years of service for the County. An eligible elected official must complete five continuous years of service, there is no minimum age requirement for elected officials. No financial report is available.

Plan membership- As of October 1, 2021 the plan membership data is as follows:

Active employees	107
Retirees or Spouses	<u>2</u>
	<u>109</u>

The retirees must pay the full monthly premium as a condition of enrollment. Coverage in the Plan ends once a covered retiree becomes eligible for Medicare. Once a retiree becomes eligible for Medicare, the spouse can continue coverage until the spouse is eligible for Medicare. Surviving spouses are eligible for medical benefits until they qualify for Medicare and dependents are eligible for medical benefits until age 26.

Minidoka County's total OPEB liability of \$335,771 was measured as of September 30, 2022, and was determined by an actuarial valuation as of October 1, 2021. There are no assets accumulated in a trust to pay benefits.

Actuarial assumptions and other inputs. The total OPEB liability in the September 30, 2022 actuarial valuation was determined using the flowing actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0 percent
Salary increases	3.0 percent
Healthcare cost trend rate	6.50% decreasing to 5.00% over 6 years
Discount rate	2.3 percent

The following changes in methods have been made since the prior measurement date:
None.

This discount rate is equal to the 20-Year Municipal Bond Yield.

Mortality rates were based on the Pub2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General/Safety) with MP-2021 Generational Improvement Scale.

The actuarial assumptions used in the September 30, 2022 valuation were based on information provided to the actuary by the County on October 1, 2021.

Changes in the Total OPEB Liability	Total OPEB Liability
Balance at October 1, 2021	<u>\$ 308,860</u>
Changes for the year:	
Service Cost	28,010
Interest	9,817
Assumption changes	15,699
Changes of benefit terms	
Differences between expected and actual experience	(7,201)
Changes in assumptions or other inputs	
Benefit Payments	<u>(19,414)</u>
Net Changes	<u>26,911</u>
Balance at September 30, 2022	<u>\$ 335,771</u>

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

14. POST RETIREMENT BENEFITS (continued)

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of Minidoka County as of September 30, 2022, as well as what Minidoka County's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5 percent) or 1-percentage-point higher (4.5 percent) than the current discount rate:

	1% Decrease (2.5%)	Discount Rate (3.5%)	1% Increase (4.5%)
Total OPEB liability	364,948	335,771	308,885

Sensitivity of the total OPEB liability to changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of Minidoka County as of September 30, 2022, as well as what Minidoka County's OPEB liability would be if it were calculated using a healthcare cost trend rates 1-percentage-point lower (5.50% decreasing to 4.00% over 6 years) or 1-percentage-point higher (7.50% decreasing to 6.00% over 6 years) than the current healthcare trend rate:

	1% Decrease (5.50%) decreasing to 4.00%	Current Healthcare Cost Trend Rates (6.5% decreasing to 5.00%)	1% Increase (7.50%) decreasing to 6.00%
Total OPEB liability	297,058	335,771	382,873

Other Post-Employment Benefits Expense and Deferred Outflows of Resources and Deferred Inflows from Resources Related to Other Post-Employment Benefits

Schedule of Deferred Inflow/Outflows Resources

	Original Amount	Date Established	Original Recognition Period	Amortization Amount	Remaining Amount as of 9/30/22	Remaining Years as of 9/30/22
Liability (Gain)/Loss	\$ 68,167	10/1/2019	5	\$ 13,634	\$ 27,265	2
Assumption Change	2,011	10/1/2019	5	403	802	2
Liability (Gain)/Loss	(7,201)	10/1/2021	6	(1,201)	(6,000)	5
Assumption Change	15,699	10/1/2021	6	2,617	13,082	5

15 TAX ABATEMENT PROGRAMS

Minidoka County has no current tax abatements that qualified for the State of Idaho property tax exemption associated with Idaho Statue 63-602NN codename. This statute allows County Commissioners the ability to grant a property tax exemption for plant investments if the County has an ordinance in place that establishes eligible criteria. Minidoka County adopted resolution 2012-18 on November 20, 2012 that established criteria of a minimum plant investment of not less than \$3,000,000. This investment does not include land. Minidoka County adopted resolution 2016-04-11 on April 11, 2016 that established criteria of a minimum plant investment of not less than \$3,000,000. This investment does include land.

Abatements or exemptions are requested of the commission by qualifying companies and ratified through a resolution. The assessor's office reduces the successful company's assessed valuation by the percent stipulated in the resolution, this is done each year until the agreement expires. These exemptions affect other taxing districts where the company resides.

Minidoka County
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS
For the Year Ended September 30, 2022

16 MINIMUM FUTURE LEASE PAYMENTS

Minimum Future Rental Payments of cancelable operating leases that have a remaining term in excess of one year as of 9/30/2022 are as follows:

2023	\$ 74,532
2024	31,367
2025	31,367
2026	-
2027	-
TOTAL	<u><u>\$ 137,266</u></u>

The Minidoka sheriff office is leasing police vehicles. These operating leases are cancelable if funding to pay for the leases is not budgeted to the sheriff office. At the end of the leases the County will pay a termination value for these vehicles if the County wants to buy these vehicles. In relation to Article VIII, Section 3 of the Idaho Constitution, due to the cancelable nature of the leases, The county can enter the leases agreements without having a vote from county taxpayers.

17 SUBSEQUENT EVENTS

For these financial statements, the County evaluated subsequent events through February 22, 2023.

18 COVID-19 ECONOMIC IMPACT

The County expects the economic uncertainties resulting from the COVID-19 pandemic may negatively impact its operating results. However, the related financial impact and duration cannot be reasonably estimated at this time

19 IMPLEMENTING NEW ACCOUNTING STANDARDS

The County in implementing GASB 84 combined three trust funds with the Justice Fund. The three trust funds that were combined were Sheriff forfeiture fund, Sheriff youth plates and Prosecuting attorney forfeiture fund. GASB 84 states fiduciary funds assets are for the benefit of organizations or other governments that are not part of the financial reporting entity. The above three funds assets are to be used for specific purposes but are for the benefit of the County. The combined effect of combining the funds was an increase in beginning net position and beginning fund balance to the Justice Fund of \$44,825. In prior year's the Distribution Assessor Fund was combined with the General Fund. Part of these assets will be distributed to the State and therefore the County has created a custodian fund named the Distribution Fund. Separating the Distribution Assessor fund from the General Fund decreased General Fund beginning net position and beginning fund balance by \$1,010.

20 AMERICA RESCUE PLAN ACT FUNDS

The County has received \$4,086,579 in America Rescue Plan Act Funds (ARPA). These funds are restricted to the Grant's regulations. The funds must be obligated by December 31, 2024, and unexpended funds are not subject to recapture or return until December 31, 2026. The County recorded these funds as a liability until they are spent in compliance with the Grant. When the County spends the funds it will record the revenue and the expenditure and decrease the liability. As of September 31, 2022 the County has spent \$38,190 of these funds.

REQUIRED SUPPLEMENTARY INFORMATION

Minidoka, County
Rupert, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2022

GENERAL FUND				
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 1,448,792	\$ 1,448,792	\$ 1,487,323	\$ 38,531
Other	1,787,045	2,067,696	1,738,152	(329,544)
TOTAL REVENUES	3,235,837	3,516,488	3,225,475	(291,013)
EXPENDITURES:				
Salaries	1,186,849	1,186,849	1,126,470	60,379
Other	3,388,299	3,668,950	2,581,192	1,087,758
TOTAL EXPENDITURES	4,575,148	4,855,799	3,707,662	1,148,137
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(1,339,311)	(1,339,311)	(482,187)	857,124
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	(1,339,311)	(1,339,311)	(482,187)	857,124
FUND BALANCE - beginning	3,260,097	3,260,524	3,260,097	
FUND BALANCE - ending	\$ 1,920,786	\$ 1,921,213	\$ 2,777,910	\$ 857,124

Minidoka, County
Rupert, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2022

JUSTICE FUND				
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 3,478,164	\$ 3,478,164	\$ 3,546,687	\$ 68,523
Other	3,155,866	3,155,866	3,780,478	624,612
TOTAL REVENUES	<u>6,634,030</u>	<u>6,634,030</u>	<u>7,327,166</u>	<u>693,135</u>
EXPENDITURES:				
Salaries	3,602,053	3,602,053	3,307,854	294,199
Other	4,031,977	4,031,977	3,501,296	530,681
TOTAL EXPENDITURES	<u>7,634,030</u>	<u>7,634,030</u>	<u>6,809,151</u>	<u>824,880</u>
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(1,000,000)	(1,000,000)	518,015	1,518,015
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	(1,000,000)	(1,000,000)	518,015	1,518,015
FUND BALANCE - beginning	<u>3,341,497</u>	<u>3,341,497</u>	<u>3,341,497</u>	
FUND BALANCE - ending	<u>\$ 2,341,497</u>	<u>\$ 2,341,497</u>	<u>\$ 3,859,512</u>	<u>\$ 1,518,015</u>

Minidoka, County
Rupert, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2022

SANITARY LANDFILL FUND

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	\$ -	\$ -	\$ -	\$ -
Other	905,305	905,305	778,716	(126,589)
TOTAL REVENUES	<u>905,305</u>	<u>905,305</u>	<u>778,716</u>	<u>(126,589)</u>
EXPENDITURES:				
Salaries				
Other	905,305	905,305	691,845	213,460
TOTAL EXPENDITURES	<u>905,305</u>	<u>905,305</u>	<u>691,845</u>	<u>213,460</u>
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES			86,871	86,871
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)			86,871	86,871
FUND BALANCE - beginning	490,190	490,190	490,190	
FUND BALANCE - ending	<u>\$ 490,190</u>	<u>\$ 490,190</u>	<u>\$ 577,061</u>	<u>\$ 86,871</u>

Minidoka, County
Rupert, Idaho
Major Government Funds
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the year ended September 30, 2022

	INDIGENT			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 517,355	\$ 517,355	\$ 529,627	\$ 12,272
Other	193,650	193,650	224,806	31,156
TOTAL REVENUES	711,005	711,005	754,433	43,428
EXPENDITURES:				
Salaries	38,300	38,300	36,368	1,932
Other	969,232	969,232	663,143	306,089
TOTAL EXPENDITURES	1,007,532	1,007,532	699,511	308,021
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(296,527)	(296,527)	54,922	351,449
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out			-	
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	(296,527)	(296,527)	54,922	351,449
FUND BALANCE - beginning	1,033,908	1,033,908	1,033,908	
FUND BALANCE - ending	\$ 737,381	\$ 737,381	\$ 1,088,830	\$ 351,449

Minidoka County
Rupert, Idaho

Schedule of Employer's Share of Net Pension Liability
For the Year Ended September 30, 2022
PERSI-Base Plan
Last 10 - Fiscal Years*

	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability	0.1231663%	0.1251253%	0.1244657%	0.1232691%	0.1235268%	0.1211910%	0.1203773%	0.1240710%
Employer's proportionate share of the net pension liability (asset)	\$ 4,851,222	\$ (98,824)	\$ 2,890,258	\$ 1,407,080	\$ 1,822,042	\$ 1,904,914	\$ 1,585,173	\$ 1,633,813
Employer's covered-employee payroll	\$ 4,713,455	\$ 4,645,479	\$ 4,423,548	\$ 4,052,537	\$ 3,800,363	\$ 3,799,070	\$ 3,655,363	\$ 3,190,676
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	102.92%	-2.13%	65.34%	34.72%	47.94%	50.14%	43.37%	51.21%
Plan fiduciary net position as a percentage of the total pension liability	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full year 10-year trend is compiled, the County will present information for those for which information is available.

Data reported is measured as of June 30, 2022 (PERSI Year End).

Minidoka County
Rupert, Idaho

Schedule of Employer's Contributions
For the Year Ended September 30, 2022
PERSI - Base Plan
Last 10 - Fiscal Years*

	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 587,102	\$ 560,978	\$ 539,897	\$ 487,241	\$ 454,732	\$ 435,239	\$ 417,850	\$ 392,910
Contributions in relation to the statutorily required contribution	\$ 587,102	\$ 560,978	\$ 539,897	\$ 487,241	\$ 454,732	\$ 435,239	\$ 417,850	\$ 392,910
Contributions (deficiency) excess								
Employer's covered- employee payroll	\$ 4,713,455	\$ 4,645,479	\$ 4,423,548	\$ 4,052,537	\$ 3,800,363	\$ 3,799,070	\$ 3,655,363	\$ 3,190,677
Contributions as a percentage of the covered-employee payroll	12.46%	12.08%	12.21%	12.02%	11.97%	11.46%	11.43%	12.31%

*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Minidoka County
Rupert, Idaho

Schedule of changes in total OPEB liability by source
For the Year Ended September 30, 2022
Last 10 - Fiscal Years*

	2022	2021	2020	2019	2018
Balance at 10/1	\$ 308,860	\$ 303,504	\$ 213,605	\$ 195,438	\$ 179,807
Changes for the year:					
Service cost	28,010	20,064	19,431	15,773	15,314
Interest	9,817	9,349	8,022	7,307	6,718
Assumption changes	15,699		2,011		
Changes in benefit terms					-
Difference between expected and actual experience	(7,201)		68,167		-
Changes in assumptions or other inputs					-
Benefit payments	(19,414)	(24,056)	(7,732)	(4,913)	(6,401)
Net changes	26,911	5,356	89,899	18,167	15,631
Balance at 9/30	<u>\$ 335,771</u>	<u>\$ 308,860</u>	<u>\$ 303,504</u>	<u>\$ 213,605</u>	<u>\$ 195,438</u>

Schedule of total OPEB liability as a percentage of covered employee payroll
For the Year Ended September 30, 2022
Last 10 - Fiscal Years*

	2022	2021	2020	2019	2018
Covered employee payroll	\$ 4,713,455	\$ 4,645,479	\$ 4,423,548	\$ 4,052,537	\$ 4,062,254
Total OPEB liability as % of payroll	7.12%	6.65%	6.86%	5.27%	4.81%

*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

Minidoka County
Rupert, Idaho

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2022

1. BUDGETARY DATA

Formal budgetary accounting is employed as a management control for general and special revenue funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for the General Fund, Special Revenue Funds, and Debt Service Funds. The same basis of accounting is used to reflect actual revenues and expenditures recognized on a generally accepted accounting principles basis. Budgets for certain special revenue funds and capital project funds are made on a project basis, spanning more than one fiscal year. Budgetary control is exercised at the departmental level or by projects.

Except as provided in Idaho Code Section 31.1608, expenditures may not legally exceed budgeted appropriations at the activity level. The level at which expenditures may not legally exceed appropriations for each budget is as follows:

General (Current Expense)	\$	4,814,007
Special Revenue:		
Justice		7,634,030
District Court		1,107,669
Indigent		1,007,532
Hospital		164,974
Revaluation		449,020
Health		182,791
Parks & Recreation		70,750
Junior College		225,000
Noxious Weed		207,645
Fair Bldg/GRDS (CAP)		50,000
Fair Exhibits (OP)		222,780
CID		20,000
E911 System		731,200
Pest Control		2,000
Waterways		108,510
Sanitary Landfill		905,305
Judgement		41,792
Historical Society		54,132
Election Consolidation		293,000
Total	\$	18,292,137

Minidoka County
Rupert, Idaho

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2022

2. LEGAL COMPLIANCE - BUDGETS

On or before the third Monday in May of each year, all agencies of the government submit their requests for appropriation to the budget officer so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past two years, current year estimates, and requested appropriations for the next fiscal year.

In July, the proposed budget is presented to the government's commissioners for review. Following their approval, a proposed budget is published in the official newspaper of the County by the third week of August along with a Notice of Public Hearing. At the conclusion of the Public Hearing the commissioners may adopt the published budget or one with reduced amounts. In no case are the commissioners allowed to increase the published budget or the property tax revenue portion thereof.

The County Commissioners meet on or before the Tuesday following the first Monday in September in the courthouse for the purpose of considering and fixing a final budget and making appropriations to each office, department, as well as the General fund (Current Expense) and Special Revenue Funds. The budget can be amended during the year by a court order through the District Judge or by advertising and holding a public hearing, preceding the County Commissioners' approval.

3. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS

No individual funds had excess of actual expenditures over budget.

**COMBINING & INDIVIDUAL
NON-MAJOR FUND
FINANCIAL STATEMENTS**

Minidoka County
Rupert, Idaho

COMBINING BALANCE SHEET
Nonmajor Governmental Funds
September 30, 2022

	District Court Fund	Court Interlock Device	E-911 Fund	Health District Fund	Election Consolidation Fund
ASSETS:					
Cash	\$ 321,698	\$ 27,207	\$ 349,655	\$ 7,804	\$ 270,508
Investments	874,613				
Taxes receivable	7,636			2,861	
Intergovernmental receivables	25,581			2,175	
Special assessment receivable					
TOTAL ASSETS	\$ 1,229,529	\$ 27,207	\$ 349,655	\$ 12,841	\$ 270,508
LIABILITIES:					
Warrants payable	\$ 849	\$ -	\$ 15	\$ -	\$ -
Account payable	26,244		4,864		6,123
Accrued payroll	6,291		1,269		-
Unavailable/advanced revenue					
Total Liabilities	33,384	0	6,147		6,123
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue-special fees					
Unavailable revenue-property tax	6,617			2,500	
Total deferred inflows of resources	6,617			2,500	
FUND BALANCES:					
Committed for:					
Budgeted use of funds in FY23	395,537	27,000			252,900
Assigned for:					
General Government	793,990				11,484
Public Safety		207			
Agricultural					
Health and Welfare			343,508	10,341	
Education					
Culture and Recreation					
Unassigned					
Total Fund Balances	1,189,527	27,207	343,508	10,341	264,384
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 1,229,529	\$ 27,207	\$ 349,655	\$ 12,841	\$ 270,508

Minidoka County
Rupert, Idaho

COMBINING BALANCE SHEET
Nonmajor Governmental Funds
September 30, 2022

	Debt Service Fund	Junior College Fund	Parks & Recreation Fund	Pest Control Fund	Revaluation Fund	Noxious Weeds Fund
ASSETS:						
Cash	\$ -	\$ 387,902	\$ 12,259	\$ 989	\$ 225,788	\$ 195,090
Investments						
Taxes receivable		1,451	323	21	5,397	1,607
Intergovernmental receivables		26,678	725		3,988	1,274
Special assessment receivable						
TOTAL ASSETS	\$ -	\$ 416,031	\$ 13,307	\$ 1,010	\$ 235,172	\$ 197,971
LIABILITIES:						
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 671	\$ 100
Account payable			1,153		9,846	4,445
Accrued payroll					6,489	2,864
Unavailable/advanced revenue						
Total Liabilities		-	1,153		17,006	7,409
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenue-special fees						0
Unavailable revenue-property tax		1,271	283	18	4,679	1,395
Total deferred inflows of resources		1,271	283	18	4,679	1,395
FUND BALANCES:						
Committed for:						
Budgeted use of funds in FY23						
Assigned for:						
General Government					213,487	
Public Safety						
Agricultural				992		189,168
Health and Welfare						
Education		414,760				
Culture and Recreation			11,871			
Unassigned						
Total Fund Balances		414,760	11,871	992	213,487	189,168
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ -	\$ 416,031	\$ 13,307	\$ 1,010	\$ 235,172	\$ 197,971

Minidoka County
Rupert, Idaho

COMBINING BALANCE SHEET
Nonmajor Governmental Funds
September 30, 2022

	Waterways Fund	Historical Museum Fund	Hospital Fund	Court Facility Fund	Nonmajor Governmental Funds
ASSETS:					
Cash	\$ 58,091	\$ 27,152	\$ 2,114	\$ 49,661	\$ 1,935,918
Investments					874,613
Taxes receivable		1,035	2,151		22,482
Intergovernmental receivables			14,015		74,435
Special assessment receivable					
TOTAL ASSETS	\$ 58,091	\$ 28,187	\$ 18,280	\$ 49,661	\$ 2,907,449
LIABILITIES:					
Warrants payable	\$ 84	\$ 20	\$ -	\$ -	\$ 1,739
Account payable		437			53,113
Accrued payroll	-	831			17,743
Unavailable/advanced revenue					
Total Liabilities	84	1,288	-	-	72,595
DEFERRED INFLOWS OF RESOURCES:					
Unavailable revenue-special fees					
Unavailable revenue-property tax		898	1,865		19,526
Total deferred inflows of resources		898	1,865		19,526
FUND BALANCES:					
Committed for:					
Budgeted use of funds in FY23					675,437
Assigned for:					
General Government		26,001			1,044,962
Public Safety	58,007			49,661	107,875
Agricultural					190,159
Health and Welfare			16,415		370,263
Education					414,760
Culture and Recreation					11,871
Unassigned					
Total Fund Balances	58,007	26,001	16,415	49,661	2,815,328
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANC:	\$ 58,091	28,187	\$ 18,280	\$ 49,661	\$ 2,907,449

Minidoka County
Rupert, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Nonmajor Governmental Funds
For the year ended September 30, 2022

	Court Interlock Device	District Court Fund	E911 Fund	Health District Fund	Election Consolidation Fund
Revenues:					
Taxes	\$ -	\$ 367,440	\$ -	\$ 165,643	\$ -
Intergovernmental		91,717			84,309
Charges for Services	1,867		233,445		
Special Assessments					
Other		351,706		9,318	
Total Revenues	1,867	810,863	233,445	174,961	84,309
Expenditures:					
General Government		506,715			33,395
Public Safety	2,668		133,549		
Agricultural					
Health and Welfare				182,790	
Education					
Culture Recreation					
Total Expenditures	2,668	506,715	133,549	182,790	33,395
Excess (Deficiency) of					
Revenues over Expenditures	(801)	304,148	99,896	(7,829)	50,914
Other Financing Sources (Uses):					
Transfers In					
Transfers Out					
Net Change in Fund Balances	(801)	304,148	99,896	(7,829)	50,914
Fund Balances, beginning	28,008	885,379	243,612	18,170	213,470
Fund Balances, ending	\$ 27,207	\$ 1,189,527	\$ 343,508	\$ 10,341	\$ 264,384

Minidoka County
Rupert, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Nonmajor Governmental Funds
For the year ended September 30, 2022

	Junior College Fund	Parks & Recreation Fund	Pest Control Fund	Revaluation Fund	Noxious Weeds Fund
Revenues:					
Taxes	\$ 76,631	\$ 17,900	\$ 1,002	\$ 274,046	\$ 80,963
Intergovernmental	77,086			20,678	
Charges for Services					1,768
Special Assessments					25
Other	41,463	3,497	18		5,693
Total Revenues	195,181	21,397	1,019	294,724	88,449
Expenditures:					
General Government				335,653	
Public Safety					
Agricultural			2,000		93,987
Health and Welfare					
Education	134,781				
Culture Recreation		15,020			
Total Expenditures	134,781	15,020	2,000	335,653	93,987
Excess (Deficiency) of Revenues over Expenditures	60,400	6,377	(981)	(40,929)	(5,538)
Other Financing Sources (Use)					
Transfers In					
Transfers Out					
Net Change in Fund Balances	60,400	6,377	(981)	(40,929)	(5,538)
Fund Balances, beginning	354,360	5,494	1,972	254,416	194,706
Fund Balances, ending	\$ 414,760	\$ 11,871	\$ 991	\$ 213,487	\$ 189,168

Minidoka County
Rupert, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Nonmajor Governmental Funds
For the year ended September 30, 2022

	Waterways Fund	Debt Service Fund	Historical Museum Fund	Hospital Fund	Court Facility Fund	Total Nonmajor Governmental Funds
Revenues:						
Taxes	\$ -	\$ -	\$ 50,441	\$ 104,018	\$ -	\$ 1,138,085
Intergovernmental	11,737			57,099		342,626
Charges for Services	22,981				8,244	268,305
Special Assessments						25
Other			229	5,515		417,438
Total Revenues	34,718		50,670	166,632	8,244	2,166,478
Expenditures:						
General Government						875,764
Public Safety	20,573					156,790
Agricultural						95,987
Health and Welfare				164,973		347,763
Education						134,781
Culture Recreation			53,704			68,724
Total Expenditures	20,573		53,704	164,973		1,679,808
Excess (Deficiency) of Revenues over Expenditures	14,145		(3,034)	1,659	8,244	486,670
Other Financing Sources (Use)						
Transfers In						
Transfers Out						
Net Change in Fund Balances	14,145		(3,034)	1,659	8,244	486,670
Fund Balances, beginning	43,862		29,035	14,756	41,417	2,328,658
Fund Balances, ending	\$ 58,007	\$ -	\$ 26,001	\$ 16,415	\$ 49,661	\$ 2,815,328

Minidoka, County
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet
September 30, 2022

	Wayside Sewer District Fund	West End Fire District Fund	Minidoka Fire District Fund	City of Rupert Fund
ASSETS:				
Cash	\$ 1	\$ 213	\$ 360	\$ 9,949
Taxes receivable	16	4,524	14,240	38,178
Intergovernmental receivables				
Interfund receivable				
Deferred Revenue				
Assessment receivable				
TOTAL ASSETS	\$ 17	\$ 4,737	\$ 14,600	\$ 48,126
LIABILITIES:				
Warrants payable				
Intergovernmental payable	17	4,737	14,600	48,126
TOTAL LIABILITIES	\$ 17	\$ 4,737	\$ 14,600	\$ 48,126

Minidoka, County
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet
September 30, 2022

	City of Heyburn Fund	City of Paul Fund	City of Acequia Fund	City of Burley Fund	City of Minidoka Fund
ASSETS:					
Cash	\$ 7,639	\$ 1,046	\$ 40	\$ 1,017	\$ 329
Taxes receivable	31,224	4,992		17,918	844
Intergovernmental receivables					
Interfund receivable					
Deffered Revenue					
Assessment receivable					
TOTAL ASSETS	\$ 38,863	\$ 6,038	\$ 40	\$ 18,934	\$ 1,173
LIABILITIES:					
Warrants payable			40		
Intergovernmental payable	38,863	6,038		18,934	1,173
TOTAL LIABILITIES	\$ 38,863	\$ 6,038	\$ 40	\$ 18,934	\$ 1,173

Minidoka, County
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet
September 30, 2022

	Minidoka Highway District Fund	Cemetery District No. 1 Fund	Cemetery District No. 2 Fund	Cemetery District No. 3 Fund	Minidoka County Fair Board Fund
ASSETS:					
Cash	\$ 1,729	\$ 328	\$ 60	\$ 40	\$ 144
Taxes receivable	29,437	3,914	1,236	1,181	2,377
Intergovernmental receivables					
Interfund receivable					
Deffered Revenue					
Assessment receivable					
TOTAL ASSETS	\$ 31,165	\$ 4,242	\$ 1,296	\$ 1,221	\$ 2,522
LIABILITIES:					
Warrants payable					
Intergovernmental payable	31,165	4,242	1,296	1,221	2,522
TOTAL LIABILITIES	\$ 31,165	\$ 4,242	\$ 1,296	\$ 1,221	\$ 2,522

Minidoka, County
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet
September 30, 2022

	School District #331 Fund	Heyburn 208.00 Bus Park UR	Rupert #2 Urban Renewal	NW Heyburn Ind. Urban Renewal
ASSETS:				
Cash	\$ 84,357	\$ -	\$ -	\$ -
Taxes receivable	66,306			
Intergovernmental receivables				
Interfund receivable				
Deffered Revenue				
Assessment receivable				
TOTAL ASSETS	\$ 150,664	\$ -	\$ -	\$ -
LIABILITIES:				
Warrants payable	80,175			
Intergovernmental payable	70,489			
TOTAL LIABILITIES	\$ 150,664	\$ -	\$ -	\$ -

Minidoka, County
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet
September 30, 2022

	Rupert 1 Urban Renewal	Burley 4 Urban Renewal	M V Groundwater District Fund	Total Special Taxing Districts
ASSETS:				
Cash	\$ -	\$ 832	\$ -	\$ 108,083
Taxes receivable				216,387
Intergovernmental receivables				
Interfund receivable				
Deffered Revenue				
Assessment receivable			16,738	16,738
TOTAL ASSETS	\$ -	\$ 832	\$ 16,738	\$ 341,208
LIABILITIES:				
Warrants payable				\$80,214
Intergovernmental payable		832	16,738	260,993
TOTAL LIABILITIES	\$ -	\$ 832	\$ 16,738	\$ 341,208

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>District Court Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Taxes	\$ 359,511	\$ 359,511	\$ 367,440	\$ 7,929
Other	395,158	395,158	443,423	48,265
Total Revenues	754,669	754,669	810,863	56,194
Expenditures				
Salaries	326,000	326,000	230,227	95,773
Other	781,669	781,669	276,488	505,181
Total Expenditures	1,107,669	1,107,669	506,715	600,954
Excess (Deficiency) of Revenues over Expenditures	(353,000)	(353,000)	304,148	657,148
Other Financing Sources (Uses):				
Transfers In				
Transfers Out				
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)	(353,000)	(353,000)	304,148	657,148
Fund Balances, beginning	885,379	885,379	885,379	
Fund Balances, ending	\$ 532,379	\$ 532,379	\$ 1,189,527	\$ 657,148

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>Court Interlock Device</u>				<u>E-911 Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	1,000	1,000	1,867	867	731,200	731,200	233,445	(497,755)
Total Revenues	1,000	1,000	1,867	867	731,200	731,200	233,445	(497,755)
Expenditures								
Salaries							1,269	(1,269)
Other	20,000	20,000	2,668	17,332	731,200	731,200	132,280	598,920
Total Expenditures	20,000	20,000	2,668	17,332	731,200	731,200	133,549	597,651
Excess (Deficiency) of Revenues over Expenditures	(19,000)	(19,000)	(801)	18,199			99,896	99,896
Other Financing Sources (Uses) Transfers In Transfers Out								
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)	(19,000)	(19,000)	(801)	18,199			99,896	99,896
Fund Balances, beginning	28,008	28,008	28,008		243,612	243,612	243,612	
Fund Balances, ending	\$ 9,008	\$ 9,008	\$ 27,207	\$ 18,199	\$ 243,612	\$ 243,612	\$ 343,508	\$ 99,896

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>Health District Fund</u>				<u>Election Consolidation Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ 162,695	\$ 162,695	\$ 165,643	\$ 2,948	\$ -	\$ -	\$ -	\$ -
Other	10,095	10,096	9,318	(778)	80,000	80,000	84,309	4,309
Total Revenues	172,790	172,791	174,961	2,170	80,000	80,000	84,309	4,309
Expenditures								
Salaries								
Other	182,791	182,791	182,790	1	293,000	293,000	33,395	259,605
Total Expenditures	182,791	182,791	182,790	1	293,000	293,000	33,395	259,605
Excess (Deficiency) of Revenues over Expenditures	(10,001)	(10,000)	(7,829)	2,171	(213,000)	(213,000)	50,914	263,914
Other Financing Sources (Uses)								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)	(10,001)	(10,000)	(7,829)	2,171	(213,000)	(213,000)	50,914	263,914
Fund Balances, beginning	18,170	18,170	18,170		213,470	213,470	213,470	
Fund Balances, ending	\$ 8,169	\$ 8,170	\$ 10,341	\$ 2,171	\$ 470	\$ 470	\$ 264,384	\$ 263,914

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>Junior College Fund</u>				<u>Parks & Recreation Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ 75,157	\$ 75,157	\$ 76,631	\$ 1,474	\$ 17,500	\$ 17,500	\$ 17,900	\$ 400
Other	99,843	99,843	118,549	18,706	53,250	53,250	3,497	(49,753)
Total Revenues	175,000	175,000	195,181	20,181	70,750	70,750	21,397	(49,353)
Expenditures								
Salaries								
Other	225,000	225,000	134,781	90,219	70,750	70,750	15,020	55,730
Total Expenditures	225,000	225,000	134,781	90,219	70,750	70,750	15,020	55,730
Excess (Deficiency) of Revenues over Expenditures	(50,000)	(50,000)	60,400	110,400			6,377	6,377
Other Financing Sources (Uses) Transfers In Transfers Out								
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)	(50,000)	(50,000)	60,400	110,400			6,377	6,377
Fund Balances, beginning	354,360	354,360	354,360		5,494	5,494	5,494	
Fund Balances, ending	\$ 304,360	\$ 304,360	\$ 414,760	\$ 110,400	\$ 5,494	\$ 5,494	\$ 11,871	\$ 6,377

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>Pest Control Fund</u>				<u>Revaluation Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ 978	\$ 978	\$ 1,002	\$ 24	\$ 267,908	\$ 267,908	\$ 274,046	\$ 6,138
Other	22	22	18	(4)	21,112	21,112	20,678	(434)
Total Revenues	1,000	1,000	1,019	19	289,020	289,020	294,724	5,704
Expenditures								
Salaries					220,100	220,100	187,241	32,859
Other	2,000	2,000	2,000		228,920	228,920	148,412	80,508
Total Expenditures	2,000	2,000	2,000		449,020	449,020	335,653	113,367
Excess (Deficiency) of Revenues over Expenditures	(1,000)	(1,000)	(981)	19	(160,000)	(160,000)	(40,929)	119,071
Other Financing Sources (Uses)								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)								
	(1,000)	(1,000)	(981)	19	(160,000)	(160,000)	(40,929)	119,071
Fund Balances, beginning	1,972	1,972	1,972		254,416	254,416	254,416	
Fund Balances, ending	\$ 972	\$ 972	\$ 991	\$ 19	\$ 94,416	\$ 94,416	\$ 213,487	\$ 119,071

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	Noxious Weed Fund				Waterways Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ 79,154	\$ 79,154	\$ 80,963	\$ 1,809	\$ -	\$ -		\$ -
Other	28,491	28,491	7,485	(21,006)	85,000	85,000	34,718	(50,283)
Total Revenues	107,645	107,645	88,449	(19,196)	85,000	85,000	34,718	(50,283)
Expenditures								
Salaries	83,460	83,460	58,424	25,036	31,000	31,000	6,757	24,243
Other	124,185	124,185	35,563	88,622	77,510	77,510	13,816	63,694
Total Expenditures	207,645	207,645	93,987	113,658	108,510	108,510	20,573	87,937
Excess (Deficiency) of Revenues over Expenditures	(100,000)	(100,000)	(5,538)	94,462	(23,510)	(23,510)	14,145	37,654
Other Financing Sources (Uses)								
Transfers In								
Transfers Out								
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)	(100,000)	(100,000)	(5,538)	94,462	(23,510)	(23,510)	14,145	37,655
Fund Balances, beginning	194,706	194,706	194,706		43,862	43,862	43,862	
Fund Balances, ending	\$ 94,706	\$ 94,706	\$ 189,168	\$ 94,462	\$ 20,352	\$ 20,352	\$ 58,007	\$ 37,655

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>Hospital Fund</u>				<u>Historical/Museum</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ 101,739	\$ 101,739	\$ 104,018	\$ 2,279	\$ 49,335	\$ 49,335	\$ 50,441	\$ 1,106
Other	62,261	63,235	62,614	(621)	465	4,797	229	(4,568)
Total Revenues	164,000	164,974	166,632	1,658	49,800	54,132	50,670	(3,462)
Expenditures								
Salaries					21,000	21,000	20,573	427
Other	164,000	164,974	164,973	1	28,800	33,132	33,131	1
Total Expenditures	164,000	164,974	164,973	1	49,800	54,132	53,704	428
Excess (Deficiency) of Revenues over Expenditures			1,659	1,659			(3,034)	(3,034)
Other Financing Sources (Uses Transfers In Transfers Out	<hr/>							
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)			1,659	1,659			(3,034)	(3,034)
Fund Balances, beginning	14,756	14,756	14,756		29,035	29,035	29,035	
Fund Balances, ending	\$ 14,756	\$ 14,756	\$ 16,415	\$ 1,659	\$ 29,035	\$ 29,035	\$ 26,001	\$ (3,034)

Minidoka County
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS
For the year ended September 30, 2022

	<u>Court Facility Fund</u>				<u>Total</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 1,113,977	\$ 1,113,977	\$ 1,138,085	\$ 24,108
Other			8,244	8,244	1,567,897	1,573,204	1,028,394	(544,810)
Total Revenues			8,244	8,244	2,681,874	2,687,181	2,166,478	(520,703)
Expenditures								
Salaries					681,560	681,560	504,491	177,069
Other					2,929,825	2,935,131	1,175,317	1,759,814
Total Expenditures					3,611,385	3,616,691	1,679,808	1,936,883
Excess (Deficiency) of Revenues over Expenditures			8,244	8,244	(929,511)	(929,510)	486,670	1,416,180
Other Financing Sources (Uses) Transfers In Transfers Out								
Excess (Deficiency) of Revenue Over Expenditures After Other Financing Sources (Uses)			8,244	8,244	(929,511)	(929,510)	486,670	1,416,180
Fund Balances, beginning	41,417	41,417	41,417		2,100,432	2,100,432	2,328,658	228,226
Fund Balances, ending			\$ 49,661	\$ 8,244	\$ 1,170,921	\$ 1,170,922	\$ 2,815,328	\$ 1,644,406

Minidoka County
Rupert, Idaho

DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETED AND
ACTUAL
For the year ended September 30, 2022

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Other				
Total Revenues				
Expenditures:				
Salaries				
Other				
Total Expenditures				
Excess (Deficiency) of Revenues over Expenditures				
Other Financing Sources (Uses):				
Transfers In				
Transfers Out				
Total other financing sources (uses)				
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)				
Fund Balances, beginning				
Fund Balances, ending	\$ -	\$ -	\$ -	\$ -

Minidoka County
Rupert, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2022

	Assessor Trust Fund	Trial Court Administrative Trust	Tax Anticipation Trust Fund	Court Trust Fund	Sales Tax Trust Fund
ASSETS:					
Cash	\$ 123,732	\$ 11,764	\$ 108,105	\$ 76,622	\$ 82
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
TOTAL ASSETS	\$ 123,732	\$ 11,764	\$ 108,105	\$ 76,622	\$ 82
LIABILITIES:					
Warrants payable		50		36,362	
Account payable	1,351				
Intergovernmental payable	122,381	11,714	108,105	40,260	82
TOTAL LIABILITIES	\$ 123,732	\$ 11,764	\$ 108,105	\$ 76,622	\$ 82

Minidoka County
Rupert, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2022

	Sheriff's Civil Trust Fund	Unclaimed Property Fund	State Fund	Extension Educator Fund	Emergency Management Trust	Catastrophic Insurance Trust Fund
ASSETS:						
Cash	\$ 10,114	\$ -	\$ 165,615	\$ 56,942	\$ 29,389	\$ 17,347
Investments						
Taxes receivable						
Intergovernmental receivables						
Special assessment receivable						
TOTAL ASSETS	\$ 10,114	\$ -	\$ 165,615	\$ 56,942	\$ 29,389	\$ 17,347
LIABILITIES:						
Warrants payable	4,368			5,401		
Account payable	4,603			718		14,280
Intergovernmental payable	1,143		165,615	50,823	29,389	3,067
TOTAL LIABILITIES	\$ 10,114	\$ -	\$ 165,615	\$ 56,942	\$ 29,389	\$ 17,347

Minidoka County
Rupert, Idaho

Combining Balance Sheet
Custodial Funds
September 30, 2022

	Distribution Trust Fund	Range Improvement District Fund	Unclaimed Property Fund	Taxing Districts	Total Custodial Funds
ASSETS:					
Cash	\$ 75,858	\$ -	\$ -	\$ 108,083	\$ 783,652
Investments					
Taxes receivable				216,387	\$ 216,387
Intergovernmental receivables					
Special assessment receivable				16,738	\$ 16,738
TOTAL ASSETS	\$ 75,858	\$ -	\$ -	\$ 341,208	\$ 1,016,777
LIABILITIES:					
Warrants payable	42,482			\$80,214	\$ 168,878
Account payable	320				21,272
Intergovernmental payable	33,055			260,993	\$ 826,627
TOTAL LIABILITIES	\$ 75,858	\$ -	\$ -	\$ 341,208	\$ 1,016,777

Minidoka County
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended September 30, 2022

	Employee Benefit Trust Fund	Custodial Funds		
	Claims Administration Trust Fund	State Fund	Taxing District Funds	Trial Court Administrative Trust
Additions:				
Employee contributions	\$ 266,422	\$	\$	\$
Employer contributions	1,206,959			
Fees collected for other governments		2,266,280	1,226,698	
Fees collected for outside programs				
Taxes collected for other governments			11,367,261	24,409
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions			147,894	
Total Additions	1,473,381	2,266,280	12,741,853	24,409
Deductions:				
Insurance premiums	1,471,327			
Insurance buy down	95,110			
Fees distributed to other governments		2,275,850	1,228,780	23,015
Taxes distributed to other governments			11,366,606	
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems				
Employee refund/misc.	1,585			
Other Deductions			157,860	
Total Deductions	1,568,022	2,275,850	12,753,246	23,015
Change in Due to Other Governments	(94,641)	(9,570)	(11,393)	1,394
Due to Other Governments, beginning	228,823	175,184	272,386	10,320
Due to Other Governments, ending	\$ 134,182	\$ 165,614	\$ 260,993	\$ 11,714

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended September 30, 2022

	Custodial Funds			
	Assessor Trust	Catastrophic Insurance Trust	Court Trust	Emergency Management
Additions:				
Employee contributions	\$	\$	\$	\$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments	1,194,386			
Reimbursements collected for other governments		85,810		
Bonds and restitution collected			173,321	
Grant Funds received				27,423
Garnishments received				
Taxes collected before due date				
Other additions				
Total Additions	1,194,386	85,810	173,321	27,423
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments	1,072,006			
Taxes distributed to other governments				
Reimbursements distributed to other government		86,356		
Bonds and restitution distributed			172,991	
Garnishments distributed				
Refunds and transfers to other systems				21,989
Employee refund/misc.				
Other Deductions				
Total Deductions	1,072,006	86,356	172,991	21,989
Change in Due to Other Governments	122,381	(546)	331	5,434
Due to Other Governments, beginning	-	3,613	39,930	23,955
Due to Other Governments, ending	\$ 122,381	\$ 3,067	\$ 40,260	\$ 29,389

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended September 30, 2022

	Custodial Funds			
	Sheriff's Civil Trust	Sales Tax Trust	Tax Anticipation Trust	Extension Educator Trust
Additions:				
Employee contributions	\$	\$	\$	\$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				71,581
Taxes collected for other governments		54		
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received	457,890			
Taxes collected before due date			154,418	
Other additions				
Total Additions	457,890	54	154,418	71,581
Deductions:				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				49,479
Taxes distributed to other governments		2		
Reimbursements distributed to other government				
Bonds and restitution distributed				
Garnishments distributed	457,266			
Refunds and transfers to other systems			126,583	
Employee refund/misc.				
Other Deductions				
Total Deductions	457,266	2	126,583	49,479
Change in Due to Other Governments	624	52	27,835	22,102
Due to Other Governments, beginning	519	30	80,270	28,720
Due to Other Governments, ending	\$ 1,143	\$ 82	\$ 108,105	\$ 50,823

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the year ended September 30, 2022

	Custodial Funds			Total Custodial Funds
	Distribution Trust	Improvement District Fund	Unclaimed Property Fund	
Additions:				
Employee contributions	\$	\$	\$	\$ -
Employer contributions				-
Fees collected for other governments	4,390,418			7,883,396
Fees collected for outside programs				71,581
Taxes collected for other governments				12,586,110
Reimbursements collected for other governments				85,810
Bonds and restitution collected				173,321
Grant Funds received				27,423
Garnishments received				457,890
Taxes collected before due date				154,418
Other additions		1,360	3,713	152,967
Total Additions	4,390,418	1,360	3,713	21,592,916
Deductions:				
Insurance premiums				-
Insurance buy down				-
Fees distributed to other governments	4,412,482		-	9,061,612
Taxes distributed to other governments				11,366,608
Reimbursements distributed to other government				86,356
Bonds and restitution distributed				172,991
Garnishments distributed				457,266
Refunds and transfers to other systems				148,572
Employee refund/misc.				-
Other Deductions		1,360	3,713	162,933
Total Deductions	4,412,482	1,360	3,713	21,456,337
Change in Due to Other Governments	(22,064)	-	-	136,580
Due to Other Governments, beginning	55,120	-	-	690,046
Due to Other Governments, ending	\$ 33,055	\$	\$	\$ 826,626

The notes to the financial statements are an integral part of this statement.

Minidoka County
Rupert, Idaho

COMBINING BALANCE SHEET
Justice Fund
September 30, 2022

	Justice Fund	Jaibg	Sheriff Youth Plates	Juvenile Detention Fund	Juvenile Probation Fund	Drug Restitution Prosecutor
ASSETS:						
Cash	\$ 169,561	\$ -	\$ 383	\$ 346,252	\$ 260,575	\$ 17,121
Investments	2,600,000					
Taxes receivable	66,076					
Intergovernmental receivables	578,536					
Special assessment receivable						
TOTAL ASSETS	\$ 3,414,173	\$ -	\$ 383	\$ 346,252	\$ 260,575	\$ 17,121
LIABILITIES:						
Warrants payable	\$ 10,094	\$ -	\$ -	\$ -	\$ -	\$ -
Account payable	31,212					
Accrued payroll	107,865					
Unavailable/Advance Revenue						
Total Liabilities	149,171	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenue-special fees						
Unavailable revenue-property tax	57,538					
Total deferred inflows of resources	57,538	-	-	-	-	-
FUND BALANCES:						
Committed for:						
Budgeted use of funds in FY23	1,100,000					
Assigned for:						
General Government						
Public Safety	2,107,464	-	383	346,252	260,575	17,121
Agricultural						
Health and Welfare						
Education						
Culture and Recreation						
Unassigned						
Total Fund Balances	3,207,464	-	383	346,252	260,575	17,121
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE:	\$ 3,414,173	\$ -	\$ 383	\$ 346,252	\$ 260,575	\$ 17,121

Minidoka County
Rupert, Idaho

COMBINING BALANCE SHEET
Justice Fund
September 30, 2022

	K-9 Training Fund	Sheriff Fed Forfeit Trust	Sheriff's Reserve Trust	Sheriff's Forfeitures Fund	Pros Attorney Forfeitures	Combined Justice Fund
ASSETS:						
Cash	\$ 2,601	\$ -	\$ 1,085	\$ 8,354	\$ 16,228	\$ 822,159
Investments						2,600,000
Taxes receivable						66,076
Intergovernmental receivables						578,536
Special assessment receivable						
TOTAL ASSETS	\$ 2,601	\$ -	\$ 1,085	\$ 8,354	\$ 16,228	\$ 4,066,771
LIABILITIES:						
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,094
Account payable	550					31,762
Accrued payroll						107,865
Unavailable/Advance Revenue						
Total Liabilities	550	-	-	-	-	149,721
DEFERRED INFLOWS OF RESOURCES:						
Unavailable revenue-special fees						
Unavailable revenue-property tax						57,538
Total deferred inflows of resources	-	-	-	-	-	57,538
FUND BALANCES:						
Committed for:						
Budgeted use of funds in FY23						1,100,000
Assigned for:						
General Government						-
Public Safety	2,051	-	1,085	8,354	16,228	2,759,512
Agricultural						-
Health and Welfare						-
Education						-
Culture and Recreation						-
Unassigned						
Total Fund Balances	2,051	-	1,085	8,354	16,228	3,859,512
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE:	\$ 2,601	\$ -	\$ 1,085	\$ 8,354	\$ 16,228	\$ 4,066,771

Minidoka County
Rupert, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Justice Fund
For the year ended September 30, 2022

	Justice Fund	Jaibg	Sheriff Youth Plates	Juvenile Detention Fund	Juvenile Probation Fund	Drug Restitution Prosecutor
Revenues:						
Taxes	\$ 3,546,687					
Intergovernmental	2,064,605				130,750	
Charges for Services	523,427			620,776	407,276	
Special Assessments	-					
Other		193	165			3,188
Total Revenues	6,134,718	193	165	620,776	538,025	3,188
Expenditures:						
General Government						
Public Safety	6,740,021		695			1,720
Agricultural						
Health and Welfare						
Education						
Culture Recreation						
Total Expenditures	6,740,021		695			1,720
Excess (Deficiency) of Revenues over Expenditures	(605,303)	193	(530)	620,776	538,025	1,468
Other Financing Sources (Uses):						
Transfers In	1,765,839			675,946	258,682	
Transfers Out	934,628	413		1,057,991	707,436	
Net Change in Fund Balances	225,908	(220)	(530)	238,731	89,272	1,468
Fund Balances, beginning	2,981,556	220	914	107,521	171,303	15,652
Fund Balances, ending	\$ 3,207,464	\$ -	\$ 384	\$ 346,252	\$ 260,575	\$ 17,120

Minidoka County
Rupert, Idaho
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Justice Fund
For the year ended September 30, 2022

	K-9 Training Fund	Sheriff Fed Forfeit Trust	Sheriff's Reserve Fund	Sheriff's Tr Forfeitures Fund	Pros Attorney Forfeitures	Combined Justice Fund
Revenues:						
Taxes						\$3,546,687
Intergovernmental						2,195,354
Charges for Services						1,551,478
Special Assessments						
Other	27,067		665	2,341	28	33,646
Total Revenues	27,067		665	2,341	28	7,327,166
Expenditures:						
General Government						
Public Safety	56,300			9,174	1,240	6,809,151
Agricultural						
Health and Welfare						
Education						
Culture Recreation						
Total Expenditures	56,300			9,174	1,240	6,809,151
Excess (Deficiency) of Revenues over Expenditures	(29,233)		665	(6,833)	(1,212)	518,015
Other Financing Sources (Uses):						
Transfers In						2,700,466
Transfers Out						2,700,466
Net Change in Fund Balances	(29,233)		665	(6,833)	(1,212)	518,015
Fund Balances, beginning	31,284		420	15,187	17,440	3,341,497
Fund Balances, ending	\$ 2,051	\$ -	\$ 1,085	\$ 8,354	\$ 16,228	\$3,859,512

COMPLIANCE SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commissioners
Minidoka County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Minidoka County, Idaho, as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise Minidoka County, Idaho's basic financial statements and have issued our report thereon dated February 22, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Minidoka County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Minidoka County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Minidoka County, Idaho's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies (2022-1).

Compliance and Other Matters

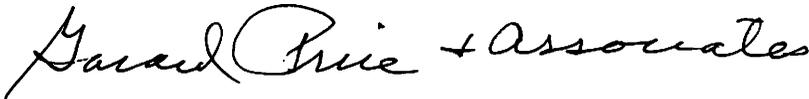
As part of obtaining reasonable assurance about whether Minidoka County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Minidoka County's Response to Findings

Minidoka County, Idaho's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Minidoka County, Idaho's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Garald Price & Associates, PLLP

Burley, Idaho

February 22, 2023

Minidoka County
Rupert, Idaho
SCHEDULE OF FINDINGS AND QUESTIONED COST
For the year ended September 30, 2022

SECTION I – Summary of Auditor’s Results

Financial Statement Audit

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	1 reported

SECTION II – Financial Statement Findings

Finding 2022-1: Preparation of Financial Statements (Repeated from Prior Year)

Criteria: The County issues an annual financial statement and therefore the management is responsible for the financial statement.

Condition: The County and management are competent, capable and perform daily and monthly functions very well. Their expertise is limited, however, in financial statement preparation in accordance with generally accepted accounting principles, specifically with full accrual basis statements required by GASB 34.

Cause: This condition was caused by the County’s decision that it is more cost effective to outsource the preparation of its annual financial statements to the auditors than to incur the time and expense of obtaining the necessary training and expertise required for the government to perform this task internally.

Effect: The County’s management would struggle to prevent, detect and correct material misstatements in a financial statement prepared for them.

Recommendation: Minidoka County retain the services of someone who is competent in these matters or elevate the skill of a current employee to level needed.

Response: Minidoka County has traditionally engaged an associate of Garald Price & Associates to prepare the annual financial statement. The preparer of the financial statement is not on the audit team. Although this is not the perfect solution it is most likely the most economical. Also, through experience management is becoming more competent in these matters.