

**MINIDOKA COUNTY  
RUPERT, IDAHO**

**BASIC FINANCIAL STATEMENTS  
With Supplemental Information**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023**

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# **FINANCIAL SECTION**



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### INDEPENDENT AUDITOR'S REPORT

To the County Commissioners  
Minidoka County, State of Idaho

#### Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Minidoka County, Idaho (the County) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2023, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Minidoka County, Idaho, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Minidoka County, Idaho's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Minidoka County, Idaho's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Minidoka County, Idaho's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of employer's share of Net Pension Liability, Schedule of Employers Contributions, and budgetary comparison information, as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Minidoka County, Idaho's basic financial statements. The combining and individual nonmajor fund financial statements are presented for the purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is also not a required part of the financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual nonmajor fund financial statements, budget and actual comparisons for governmental funds other than the general and major special revenue funds, internal service funds combining financial statements, custodial funds combining financial statements, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

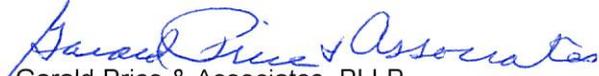
#### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with Government Auditing Standards, we have also issued a report dated April 24, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit conducted in accordance with Government Auditing Standards in considering Minidoka County's internal control over financial reporting and compliance.

  
Gerald Price & Associates, PLLP

Burley, ID 83318

April 24, 2024

**MANAGEMENT'S DISCUSSION AND ANALYSIS**  
**MINIDOKA COUNTY**  
**Fiscal Year Ended September 30, 2023**

The Governmental Accounting Standards Board issued its Statement No. 34 in 1999 which provided for a number of significant changes in the manner in which the County's Audit Report is presented. An important part of this was to include a report titled Management Discussion and Analysis. This report is intended to present **"an objective and easily readable analysis of the government's financial activities based on currently known facts, decisions, or conditions."**

Some of the financial information presented in the Audit Report is re-stated here in a more personal format and, rather than duplicate the Auditor's statements, there will also be references to their findings in this report.

The three-member Board of County Commissioners (Board) is blessed with the ultimate responsibility of managing the County's finances in a sound and efficient manner. The challenge of this task is being able to satisfy the needs of 114 full time employees (which includes six elected officials and five appointed department heads), 30 part time employees, and provide the necessary services to the public without placing an unbearable burden on the property taxpayer. Hopefully, this report will illustrate the many demands impacting the County's financial condition and what the County is doing to provide the best service to the public within the confines of a restricted budget.

#### **OVERVIEW OF THE FINANCIAL ACTIVITIES**

The Comparison of Expenditures, which follows, gives a detailed picture of activities for the three basic categories of the County's funds: Current Expense (General) Fund, Justice Fund, and Other Special Revenue Funds. While the Board approves each department's budget annually, their control of actual expenditures during the year is limited to an approval process only. Each elected official and department head have the authority to spend funds within their approved budget without the Board's involvement. However, the Board does have the authority to make budget reductions during the year in response to revenue shortfalls.

Minidoka County  
2022-2023  
Comparison of Expenditures

	Actual Expenditures 2022	Actual Expenditures 2023	Difference Between 2022-2023
AUDITOR	303,037.74	324,638.35	21,600.61
ASSESSOR	263,864.91	270,606.96	6,742.05
TREASURER	243,821.18	257,904.74	14,083.56
COMMISSIONERS	129,898.51	144,194.51	14,296.00
CORONER	62,313.24	97,171.14	34,857.90
BUILDING & GROUNDS	690,677.61	213,508.06	(477,169.55)
EMERGENCY MANAGEMENT	5,275.00	150.00	(5,125.00)
GEOGRAPHIC INFO SYSTEMS	-	15,081.40	15,081.40
COUNTY AGENT	139,566.44	149,708.12	10,141.68
INFORMATION TECHNOLOGY	239,719.17	268,999.00	29,279.83
ELECTIONS	138,909.28	121,579.39	(17,329.89)
COUNTY ASSITANCE	-	11,946.64	11,946.64
GENERAL ITEMS	686,198.40	348,848.13	(337,350.27)
GRANTS	74,318.60	16,522.40	(57,796.20)
ZONING & BUILDING	295,333.58	319,027.36	23,693.78
GENERAL RESERVE	-	-	-
VETERANS	23,601.50	26,308.90	2,707.40
JANITOR	77,078.29	79,410.46	2,332.17
ARPA FUNDS	13,500.00	749,546.47	736,046.47
LATCF FUNDS	-	392.50	392.50
<b>TOTAL CURRENT EXPENSE</b>	<b><u>3,387,113.45</u></b>	<b><u>3,415,544.53</u></b>	<b><u>28,431.08</u></b>
DISTRICT COURT SALARIES	388,495.65	441,315.62	52,819.97
SHERIFF	2,065,130.93	2,095,338.23	30,207.30
PROSECUTING ATTORNEY	742,496.64	807,325.93	64,829.29
JUVENILE DETENTION	1,057,990.52	1,143,998.44	86,007.92
MISD PROBATION	313,655.00	212,225.00	(101,430.00)
JAIL	941,472.00	1,374,530.00	433,058.00
JUVENILE PROBATION	707,848.10	751,106.26	43,258.16
LAW ENF-COMMUNICATIONS	489,826.37	537,831.30	48,004.93
JUSTICE FUND GRANTS	20,542.00	43,422.26	22,880.26
GENERAL RESERVE	-	-	-
<b>TOTAL JUSTICE FUND</b>	<b><u>6,727,457.21</u></b>	<b><u>7,407,093.04</u></b>	<b><u>679,635.83</u></b>
DISTRICT COURT	489,531.55	469,115.02	(20,416.53)
MAGISTRATE COURT OPERATIONS	19,076.94	17,363.39	(1,713.55)
CID FUND	2,668.31	1,046.00	(1,622.31)
E911 SYSTEM	132,280.49	147,290.10	15,009.61
HEALTH	182,790.05	238,462.92	55,672.87
ELECTION CONSOLIDATION	33,395.48	93,887.78	60,492.30
ELECTION CONSOLIDATION GRANT	-	-	-
PUBLIC ASSISTANCE	150,294.23	85,134.66	(65,159.57)
PUBLIC ASSISTANCE DEFENSE	550,368.74	750,478.65	200,109.91
JR COLLEGE	133,650.00	114,350.00	(19,300.00)
PARKS & RECREATION	15,019.66	20,907.29	5,887.63
PARKS & REC GRANTS	-	-	-
PEST	2,000.00	2,000.00	-
REVALUATION	335,557.09	342,524.43	6,967.34
SANITARY LANDFILL	874,915.40	1,024,298.40	149,383.00
WATERWAY FUND	20,572.19	22,259.26	1,687.07
WEEDS	92,599.83	175,271.83	82,672.00
HOSPITAL	164,973.10	164,000.00	(973.10)
HISTORICAL/MUSEUM	53,303.55	64,245.70	10,942.15
<b>TOTAL</b>	<b><u>3,252,996.61</u></b>	<b><u>3,732,635.43</u></b>	<b><u>479,638.82</u></b>
<b>TOTAL OPERATING BUDGET</b>	<b><u>13,367,567.27</u></b>	<b><u>14,555,273.00</u></b>	<b><u>1,187,705.73</u></b>

The Board of Commissioners approved a raise for employees and elected officials in FY2023. There were 26 payroll periods in FY2023. The contribution rates to PERSI, the State retirement program that the County belongs to, changed in 2023: 11.18% for general members and 13.26% for police officers, and is anticipated to increase for the next four years.

For the continuation of your reading, the numbers have rounded to the closest fives, tens, or thousands, for ease of reading. To help define the four different parts of a budget: the salary and wage actual and estimated costs are referred to as the 'A budget'; the retirement, Social Security, life and medical insurance, and worker's compensation actual and estimated costs are referred to as the 'D budget'; maintenance and operation actual and estimated costs are referred to as the 'B budget'; and capital expenditure actual and estimated costs are referred to as the 'C budget'.

An overall budget increase throughout each department was in part due to an allotted wage increase of up to 6%.

AUDITOR - The increase in the FY2023 budget is, for the most part, due to wages, benefits, and supply costs.

ASSESSOR and REVALUATION – Both saw a 3% and 2 % expenditure increase, respectively, for FY2023 due to the increase in salaries, with offsets by their remaining budgets.

TREASURER – The increase in the FY2023 budget is due to an increase in salaries and an overall increase in B Budget expenses.

COMMISSIONERS – This budget saw an overall increase of 11% compared to that of FY2022.

CORONER – FY2023 incurred a 56% increase due to the purchase of a transport vehicle.

BUILDINGS & GROUNDS and GENERAL ITEMS – In FY2020, we purchased the Ling, Nielson, and Robinson building which is home to the Minidoka County Assessor's Dept. The remaining portion of the remodel of \$169,000 shows in FY2022's expenditure report. As of September 30, 2022, the total purchase and expense for the Robinson building is \$812,443, equating to \$212 per square foot, less than building new. In FY2022, we also purchased and repaired the storage buildings located at 2<sup>nd</sup> and Scott in Rupert to house our Buildings and Grounds Dept., our Coroners Department, our Sheriff's vehicle storage needs, and our vehicle and trailer storage needs for all other departments. We named this area 'County South'. It's purchase price was \$375,626, with a repair and remodel of \$84,600 in FY2022. Although our numbers look like we decreased expenditures by 118% combined, we did not, we actually expended out of the ARPA Funds (American Rescue Plan Act) instead of Buildings and Grounds & General Items while we decided what to do with our one-time newly acquired federal funding.

EMERGENCY MANAGEMENT – In FY2017, the balance of Emergency Management funds was transferred to a Trust Fund, as the revenue and expenses are managed jointly by the different emergency factions within the County. It is not the "County's" money, but rather that of a joint board. The County does contribute \$5,125 annually towards the program to help obtain grant funding for the program. FY2023 saw a 97% reduction in expenses due not receiving an invoice requesting payment of the annual contribution of \$5,125. It is assumed that FY2024 will make up for such reduction.

COUNTY AGENT – FY2023 saw an increase in A Budget wages and B Budget supply costs.

GEOGRAPHIC INFORMATION SYSTEMS – This department was created in the latter half of FY2023 for the purpose of having a single county office that could input and extract data on behalf of the Assessor, Sheriff, and Clerk. This information is widely used throughout multiple county departments and state departments. It just made sense to grow and educate a county wide department for this type of mapping.

**INFORMATION TECHNOLOGY – FY2023** is the second year of our newest IT employee. As many people do, he watched the budget and cohorts his first year. This 12% increase is due to wages and software expense.

**ELECTIONS, ELECTION CONSOLIDATION, and ELECTION CONSOLIDATION GRANT –** The County is responsible for all elections that are held as outlined in statute. Every odd year the County is responsible for holding the elections of the cities and taxing districts within the County. FY2023 received \$88,769 in revenue from the State for help in paying for consolidated elections. This fiscal year we purchased “Ody” boxes on wheels, to hold electronics for transport, voting booths, and printers, which caused 169% increase in expenses. We find that implementing new technology and ideas during the odd numbered years is not as overwhelming as it would be during presidential and state elections which occur during the even numbered years. Minidoka County did not receive election grant funds in FY2023.

**COUNTY ASSISTANCE & PUBLIC ASSISTANCE –** Medicaid expansion took effect halfway through FY2022 which in turn lessened the fiscal burden on Minidoka County as more citizens qualified for Medicaid coverage. The overall increase is due to salary and benefits. FY2023 was the first year that “indigent” assistance was expended out of the Current Expense Fund instead of the Indigent Fund, pursuant to law change in 2022. Minidoka County did not levy for assistance during calendar year 2022 as Legislators repealed county levying power for “indigent” Public Assistance effective in calendar year 2022. In comparing the two years and two funds, we saw a total of 35% reduction in expenses.

**GENERAL ITEMS –** This decrease is due to the purchase of ‘County South’ during FY2022 with the remainder in FY2023 being normal B budget expenditures.

**CURRENT EXPENSE GRANTS –** In the middle of FY2022, we created a grant “department” budget to help us and our outside auditors to better track where we received grant funds from and how we expended such funds as most are designated funds for a specific purpose. We received one payment for \$16,522 which are FEMA funds that passed through Minidoka County to Minidoka Irrigation District. Since such payment, FEMA has changed their payment processes and now pay out on a reimbursement instead of a pre-pay system, which means they will now pay direct to Minidoka Irrigation District.

**ZONING & BUILDING** increased their overall budget due to wages with minimal increase to the other B, C, and D budget expenditures.

**CURRENT EXPENSE GENERAL RESERVE –** FY2022 budget was stretched and therefore General Reserve was only budgeted with \$20,000 instead of the statutory allotment of 5% of the total current expense fund budget. Thankfully, none of this General Reserve was expended. FY2023 was a tight budget in which funds were needed elsewhere. Fortunately, the little amount that was budgeted was not needed.

**VETERANS –** Our Veteran Service Officer contract had increased due to the proven effort, time, and passion of Mr. Driscoll. Once again, the joint boards of Minidoka and Cassia Counties agreed that this is money well spent as Mr. Driscoll is well known to the veterans in our area.

**JANITOR –** Janitorial supplies is the major culprit of this 3% increase over last fiscal year.

**ARPA & LATCF FUNDS –** American Rescue Plan Act (ARPA) aka State and Local Fiscal Recovery Funds (SLFRF) Not only did Minidoka County create a grant fund budget for tracking purposes, but we also created two other funds. One to track ARPA expenditures and the other to track Local Assistance and Tribal Consistency Fund (LATCF) expenditures which are two separate tranches of funding. Out of the \$4,944,648 ARPA & LATCF funds that Minidoka County received, we have expended a total for FY2022 & FY2023, \$763,438.97, on maintenance and unbudgeted needs. Of the remaining balance, a portion is intended to build a new building on the corner of 7<sup>th</sup> and G Street in Rupert, as well as for building purchases near the courthouse grounds, those one-time items that Minidoka County needs and foresees a need for which will in turn alleviate taxpayers of such burdens in the future.

**DISTRICT COURT SALARIES** – The District Court Salaries is just that... court clerk wages of both the District and Magistrate Courts. The increase this fiscal year is due to an act of employee retention with increased wages. This office has the most turnover of any office in the county. We are trying to retain employees by acknowledging the tedious and mind-consuming work that this office is required to perform.

**SHERIFF** – These are the funds that help protect the constituents of our community. This 1% increase, \$30,000 overall, is an offset of the previous year's: \$189,000 increase in salaries, a \$55,000 C Budget reduction, and a \$14,000 B Budget reduction.

**E911** – This fund does not use taxpayers' dollars but is funded by an additional charge on telephone and cell phone lines that is remitted to the County, along with grant funding. Compared to FY2021, FY2022 saw a decrease of \$116,600 due to salaries, equipment, and maintenance reduction as the fund were not available to support such. Salaries were then moved into Law Enforcement Communications. FY2023 saw an 11% increase of \$15,000 for dispatch equipment.

**LAW ENFORCEMENT COMMUNICATIONS** – This 10% departmental increase was due to salaries and benefits. The B budget expenditures remained fairly stagnant.

**WATERWAY FUND** – This fund is trying to save money to build a boathouse and therefore keeping their expenses to a minimum realizing only a \$1,680 increase over last year.

**PROSECUTING ATTORNEY** – This 9% increase consists of a little over \$49,000 in salaries and benefits with the remaining \$15,800 increase due to a costly high-profile crime that was partially prosecuted during FY2023 with the hope that it finishes in FY2024.

**JUVENILE DETENTION** – The Juvenile Detention Fund is a Joint-Powers Agreement fund between Minidoka and Cassia County to cover expenses for the juvenile detention facility housed in Minidoka County. This increase of 8% is overall with the exception of a capital expense decrease.

**MISD PROBATION** – This fund is part of a joint venture with Cassia County. Misdemeanor Probation is housed in Cassia County. Even though the approved joint FY2022 budget only increased by \$45,000, there were not enough funds in savings to cover the increased budgeted operational costs. FY2023 however, saw a 32% decrease in expense by \$100,000, which leads me to believe that people have been paying their probation dues causing an increase in departmental revenue and a decrease in the need for county property taxes.

**JAIL** - The Mini-Cassia Criminal Justice Center is a jointly operated jail facility between Minidoka and Cassia Counties. Each year the budgets are approved jointly and then they are split between the two counties depending on the population of inmates from each county. The 46% increase in our county expense was due to employee retention salaries and maintenance of the facility.

**JUVENILE PROBATION** – The Juvenile Probation Fund is a Joint-Powers Agreement fund between Minidoka and Cassia County to cover the expenses of the juvenile probation program. It relies heavily on grant and lottery monies from the State of Idaho. This budgeted expenditure increased by 6% due to wages and benefits.

**JUSTICE FUND GRANTS** – We received and expended more grant funds this year than the previous with an extra \$22,800. Grants help us purchase those once in a while expense items like body armor - safety vests, and electronic equipment.

**JUSTICE GENERAL RESERVE** – Although the expenditure comparison shows that no funds were needed from Justice General Reserve during FY2023. We actually amended the budget and moved \$1,300 into another fund of the \$20,000 budgeted in general reserve.

DISTRICT COURT FUND & MAGISTRATE COURT OPERATIONS – This decrease, this year, is due the loss of a wonderful 37 yearlong employee with an increase in the B Budget expenditures like repairs and juror expenses.

The Magistrate Court Operations Fund is a sub-fund of the District Court fund. It was created due to legislation moving funds from cities to help fund the Magistrate Division. This is a dedicated fund with its first monies being received in FY2019, in the amount of \$47,430.74, from court distribution and the liquor fund. The expenditures for this fund will slowly increase as the realized revenue builds up. As this magistrate fund increases, the District Court and the District Court Salaries should decrease, or at least not increase as much, in expenditures. FY2023 saw very little change in expenditures.

COURT INTERLOCK DEVICE (CID) – This fund is a dedicated fund as well. The only way monies from this fund can be expended is with a court order. Our newer magistrates have been educated on the uses of this fund and are now utilizing it.

HEALTH – South Central Public Health District increased their financial request by \$66,446, in FY2022 and another \$55,672 in FY2023, for a total FY2023 allotment of \$238,462 this year.

PUBLIC ASSISTANCE DEFENDER– Due to the Justice Fund being very close to its maximum levy, the Public Defense fund was moved into the Indigent Fund in FY2016. This overall 36% increase from FY2022 is because Minidoka and Cassia County’s Joint Public Defense Department had been understaffed for the past few years and therefore in order to retain attorneys as well as attract new attorneys, salaries were increased dramatically. In October of 2024, the State of Idaho Public Defense will take over this department throughout the State and this will no longer be a financial concern of our county.

JUNIOR COLLEGE – This fund saw a 14% decrease of \$19,300. It is unknown as to why but can only be chalked up to reduced credit enrollment. Each student, pre-high school graduate (dual credit), is allotted \$4,125 by the State Dept. of Education. Each post-high school graduate student, that has resided in our county for a consecutive twelve months prior to the first day of the community college semester, is allotted a \$3,000 lifetime maximum from their resident county if not part of a community college district. Each student of this county could potentially receive \$7,125 towards the payment of community college credits.

PARKS & RECREATION and PARKS & RECREATION GRANTS – This increase is due to janitorial cleaning of the vault toilets; our area has some people who seem to enjoy “defacing” the inside of the restrooms using waste as “art”. This fund is up against its levy limit for the fund and therefore there are not enough funds to pay for all of Emerald Lake and recreation expenses. Therefore, our current expense – buildings & grounds fund, picks up the balance due for expenses at the park. No grants were realized during FY2023.

PEST – Did not realize an increase nor a decrease as both years paid out \$2,000. However, FY2024 and FY2025 will see an increase in cost.

SANITARY LANDFILL – This fund is a fee for use fund in which every residence is assessed an \$85 fee on their property tax statement. I have been advised that if scales were able to be installed at the county landfill that we could charge by weight to those that use the landfill services rather than charging every household and business. The cost for running Southern Idaho Solid Waste is disbursed over seven counties. There was a fee change in 2022 for FY2023 revenue which was seen on 2022 taxes collected in December of 2022, and continues to be realized as there was a 17% increase in expenditure compared to that of last fiscal year.

WEED – This fund’s increase is due the trade-in and purchase of two ATV’s, a 2023 pickup (\$48,700), a flatbed for the pickup, and a utility trailer to haul the new ATVs for a total of \$64,000. The remaining \$18,600 is due to wage and benefit increases as well as maintenance.

MUSEUM – This fund is under the oversight of the County as of July 2020. Previously, we would collect the tax funds and forward them onto the Historical Society for the maintenance and operation of the county museum. This is the

third year that all taxpayer funds reside under the County and donations made to the Historical Society 501-c (3) reside under their control. The 21% increase of \$10,900 is a salary increase for their secretary with an offset in maintenance.

HOSPITAL – For many years' past, we have dedicated \$164,000 to Minidoka Memorial Hospital to help offset the costs of running an ambulance, in lieu of creating an ambulance district. In FY2019, the property taxes designated to this fund fell short by \$5,968.49; FY2020 taxpayers paid the past due by \$2,058.68; FY2021 taxpayers paid the past due by \$2,936.71; and FY2022 paid out the final \$973.10 in past due taxes. Thus, creating a decrease in expenditure as the past due amount has been paid up.

## **BUDGETARY ANALYSIS**

Each year the county budget is approved with the knowledge that part of the funding, for all but one of the county's funds, may come from the previous year's carryover (aka Beginning Fund Balance).

The forgoing Statement of Revenues, Expenditures, and Changes in Fund Balances, shows the revenue generated in the major and non-major funds was able to cover the associated expenditures and therefore we did not have a need to dip into reserve funds. In previous years, the actual revenues exceeded the actual expenditures, and the carryover (reserve funds) was not used. But in FY2022, our actual General Fund revenue lacked by \$ 601,788 and our expenditures exceed our revenue intake by \$ 482,187. This meant that reserve funds were used in FY2022 to make up for the decreased revenue and increased expenses. We need carryover/reserve funds (aka savings account) to help us cover the cost of the unexpected.

The General Fund revenues exceeded budgeted expenditures by \$1,421,004 due to not expending all of the ARPA funds that were budgeted to be expended.

## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As a prerequisite to discussing the overall financial position of Minidoka County, we believe it would be beneficial to consider some of the components that had or could have a significant impact on the County's financial activities.

The only source of significant revenue that the Board has control over is the property tax assessments, which accounted for 40.6% of the total revenue of our \$21,718,625 budget. Another 19.1% came from the state and federal governments (Intergovernmental) with state sales tax, being the largest single component of that amount; 21.6% came from other revenue sources being that of fees for services and special assessments; and 18.7% came from other revenue consisting of fines, fees, grants, and any other sources that do not fall into the previous categories. PILT (Payment in Lieu of Taxes) is received from the federal government for federally owned lands within Minidoka County; it is not guaranteed revenue and is addressed at the federal level every year.

Although the increase of revenue from Interest on Investments had steadily increased since FY2017, to a high of \$154,107 for FY2019, a low of \$37,986 for FY2021, we have greatly exceeded the norm of previous years for FY2023. FY2023 investment earnings graciously came in at \$373,329. FY2024 is expected to exceed FY2023!

Economic factors (some local, some statewide, and some federal) as well as legislative influences, play a big part in shaping the County's financial picture. Contending with changes in revenues that are beyond our control is even more challenging. The current law limits the budget to a 3% increase in property tax dollars levied. There are also limits on the levy for each fund. The counties and other taxing districts are allowed to increase budgets based on new construction within the county each year, except in urban renewal revenue allocation areas. Any new construction in an urban renewal revenue allocation area is not included in any allowable budget increase. The County and other taxing districts will absorb the cost of providing county services to the area but will not be allowed to increase the budget due to new construction. The departmental requests along with the Budget Officer's recommendations are presented to the Board. It

is then up to the Board to decide which requests they can afford to include in the budget and which ones are to be considered in another year.

The Board is aware of our buildings needs that have not received attention in the past. The Board is also very aware of the need to raise the rate of pay for our employees in order to keep a qualified workforce. With the addition of new industries coming to the area, trying to stay competitive with the wage scale is and will continue to be a high priority for the Board.

At the end of the current fiscal year, Minidoka County is able to report, at the government wide level, an increase in Net Position for FY2023.

**Minidoka County's Change in Net Position  
General Government**

	2021	2022	2023
Revenues:		corrected	corrected
Charges for Services	\$ 2,803,958	\$ 2,988,142	\$ 2,600,075
Operating Grants & Contributions	1,153,578	1,234,045	2,518,146
Capital Grants & Contributions	67,282	74,328	787,487
General Revenues:			
Property Tax	6,296,890	6,708,587	7,033,010
Sales Tax	1,824,968	2,012,581	2,021,059
PILT (Payment in lieu of taxes)	513,107	519,388	556,507
Program revenue not restricted to specific purposes	337,458	659,961	1,358,909
Other	559,549	95,056	448,763
Total Revenue	<u>\$ 13,556,790</u>	<u>\$ 14,292,088</u>	<u>\$ 17,323,956</u>
Expenses:			
General Government	4,292,055	4,819,055	5,506,052
Public Safety	5,584,755	7,509,373	8,308,903
Agricultural	71,529	107,059	138,649
Health & Welfare	1,015,479	1,054,179	1,248,120
Education	141,455	134,781	115,308
Culture and Recreation	91,598	72,932	89,139
Total Expenses	<u>\$ 11,196,871</u>	<u>\$ 13,697,379</u>	<u>\$ 15,406,171</u>
Change in Net Position	2,359,919	594,710	1,917,785
Net Position – Beginning as restated	8,615,512	11,030,785	11,669,260
Net Position Ending	<u>\$ 10,975,431</u>	<u>\$ 11,625,494</u>	<u>\$ 13,587,045</u>

On the next page is a brief comparison of the County's assets and liabilities which reflects several points. Compensated absences, net pension liability, and OPEB (other post-employment benefits) liability are the only long-term debts that the County has at this time.

As a result of GASB 68 reporting, the County's pension liabilities with PERSI (Public Employee Retirement System of Idaho) must be addressed; the deferred inflows of resources and the deferred outflow of resources reflect the liability of the County for PERSI retirement, which is an actuarial analysis.

Net position must be maintained by the County to insure against the unexpected. Not wanting to incur long-term debt, the Board has started courthouse remodeling and is aware of the need to maintain and upgrade the facility that has been neglected for too long. This concern has been ongoing, and we are now at the point that we require the building of new facilities to allow for the needed office space due to both growth and obsolescence of the current facilities. The Board has also taken great financial strides to address the need for ADA compliance by repairing sidewalks, adding curb cuts and more accessible parking spots, but we still have a long way to go to make all our doorways accessible. It has been decided that with the layout of our 1974 Judicial building that trying to become ADA compliant in our courtrooms is at a standstill. With the use of revenue loss replacement by way of the American Recovery Participation Act, we are actively looking to build a new building that is not costly to maintain and give adequate space to house more employees, a large meeting room, and storage.

**A Comparison of Minidoka County's Assets, Liabilities, and Net Position:**

	FY21	FY22	FY23
ASSETS	2020-2021	2021-2022	2022-2023
		corrected	
Current and Other Assets	\$ 12,981,677	\$ 15,668,499	\$ 17,174,778
Capital Assets	<u>2,497,744</u>	<u>3,218,747</u>	<u>3,630,864</u>
Total Assets	<u>\$ 15,479,421</u>	<u>\$ 18,887,246</u>	<u>\$ 20,805,642</u>
Deferred Outflow of Resources	<u>\$ 1,486,182</u>	<u>\$ 2,638,986</u>	<u>\$ 2,039,325</u>
 LIABILITIES			
Long-term Liabilities	\$ 537,311	\$ 5,467,501	\$ 5,547,749
Other Liabilities	<u>2,390,339</u>	<u>4,405,584</u>	<u>4,128,735</u>
Total Liabilities	\$ 2,927,650	\$ 9,873,085	\$ 9,676,484
Deferred Inflows of Resources	\$ 3,161,345	\$ 27,652	\$ 4,798
 NET POSITION			
Invested in Capital Assets, Net of Det	\$ 2,497,744	\$ 3,218,747	\$ 3,630,864
Restricted for Debt Service	-	-	-
Unrestricted	<u>8,477,687</u>	<u>8,406,748</u>	<u>9,956,181</u>
Total Net Position	<u>\$ 10,975,431</u>	<u>\$ 11,625,495</u>	<u>\$ 13,587,045</u>

Legislation was passed in 2013 exempting the first \$100,000 of personal property value from the tax rolls. Although the state replaced the money to the counties, there is the loss of any future increase in taxes from personal property. No further increase will be sent to the counties and the value, as of 2013, is all that will be recouped. Every year the Board faces the challenge of providing for the ever-increasing demands without overburdening the County's taxpayers and this

must be done in a way that does not negatively impact the County's financial condition. Listed below are the property tax levies which, when compared to the maximum levy allowed, reflects the importance that the County Commissioners place on the taxpayers' desire to not increase the dollar amount of property taxes levied for the County Government operation. All the County's fund levies are less than the statutory limits.

<u>GOVERNMENTAL FUND</u>	<u>FY2023</u>	<u>STATUTORY MAXIMUM</u>
General (Current Expense)	0.000645671	0.00200
Justice Fund	0.001650303	0.00200
District Court	0.000243718	0.00040
Health	0.000101844	0.00040
Junior College	0.000044667	0.00060
Parks & Recreation	0.000009980	0.00010
Revaluation	0.000208672	0.00040
Weeds	0.000094938	0.00060
Fair Bldgs. I.C. 31-82	0.000014877	0.00020
Fair Exhibits I.C. 22-206 & 31-823	0.000045154	0.00010
Historical	0.000025978	0.00012
Hospital	0.000045372	0.00060
Pest	0.000000882	0.00010

### ANALYSIS OF INDIVIDUAL FUNDS

The Governmental Funds listed above are all Special Revenue Funds, each serving a specific purpose, with the exception of the General (Current Expense) Fund. Within the General (Current Expense) Fund you will find the budgets of many departments that provide a variety of services. Some of the larger departments in the General Fund are the Assessor, Treasurer, Zoning/Building, Elections, and the Clerk/Auditor/Recorder. All of the Public Safety/Law Enforcement functions are provided for in the Justice Fund.

The soundness of each individual fund can be measured two ways: 1) comparison of fund balance to prior year; and 2) comparing the fund balance to that fund's budget—more specifically, its ability to cover the first three months' expenses of the following year. The following statistics depict these two comparisons derived from the remaining cash analysis at the end of each fiscal year. Please note that the numbers are based on the modified accrual basis and there is a slight differential between cash basis and modified accrual basis.

	<u>BEGINNING FUND BALANCE</u>	<u>ENDING FUND BALANCE</u>	<u>ESTIMATED EXPENSES OF FOLLOWING QUARTER</u>
General Fund	\$ 2,777,910	\$ 4,198,914	\$ 1,002,000
Justice Fund	\$ 3,859,512	\$ 3,979,492	\$ 1,638,000
All Other Funds	\$ 4,481,220	\$ 5,439,635	\$ 482,000

The above figures show that the year-end fund balance in the Justice Fund is improving, and all other fund balances are fairly healthy. The General Fund and the Justice Fund have cushion due to our discretionary revenue, sales tax, and PILT.

The year-end fund balances of the General Fund and the Justice Fund are up over the previous year's total. However, uncertainty in the federal and the state's economic conditions cause the County to be cautious and conservative in the

budgeting process. The need to upgrade the buildings that the County owns is also a great concern and is currently being worked on. The variation from year to year of the County's portion of the very expensive Joint Jail and Juvenile Detention budgets, and the desire to increase pay to maintain the qualified staff of the County weigh into the decisions of the Board.

## **ECONOMIC FACTS AND NEXT YEAR'S BUDGET**

The current economy has had significant adverse effects on the property values in Minidoka County. Values have increased which in turn causes the levy per \$100,000 to decrease. Increasing the levies that generate the property taxes is a decision that rests with the Board, but they must be mindful of any statutory levy restrictions that might come into play. At the present time the cumulative amount of property taxes available to be levied are close to maximum allotment but not in danger unless the State of Idaho reduces the amount of sales tax that is sent to us. The 3% statutory limit for the overall County property tax dollar increase barely offsets the decrease in other revenues if major repairs are needed. With ever increasing technological advances and the electrical needs of such technology, our older county buildings will need their electrical system updated, along with the need to build another building due to dilapidation and employee population growth.

Compared to that of last fiscal year, the County experienced no reduction in tax collections for the first half payments due December 20, 2023. This appears to be the normal and most likely will continue to be the normal unless we see a drop in property values and budgets throughout the taxing districts.

The Joint Powers boards are mindful of the effect of drastic percentage changes in the budgets of the counties due to population changes in the jail and detention center. A decision by both Boards of County Commissioners will use a 5 year look back for determining budgets. The average will be used thereby reducing the constant up and down of budget percentages for both counties. The ever-increasing demand on the Justice Fund is also a concern for the County as it is nearing its levy limit. The costs associated for public defenders, mental health commitments, individuals in detention or on probation, both adult and juvenile, are just a few of mandated services that continue to rise. Whether it is the economy that is causing such increases or just a sign of the times, the County is mandated to cover costs associated with these services. These increases will place greater importance on the County's ability to increase efficiency as well as containing expenses.

The County budgeting process provides for departmental requests, which are based on needs/wants to be submitted to the County Auditor who then prepares a budget recommendation to the Board based on available revenues. As stated above, the need to upgrade the facilities along with needed technological systems are paramount. Increases in expenses for employee wages is also a concern the Board has in order to retain qualified staff. The role and rules that govern the County are not learned overnight. A knowledgeable staff is paramount in the success of the County.

## **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you should have questions about this report or desire additional information, please contact Tonya Page, Minidoka County Clerk, P.O. Box 368, Rupert, ID 83350. She may also be reached at 208-436-7180 x110 or by email at [minidokacountyclerk@minidokacounty.id.gov](mailto:minidokacountyclerk@minidokacounty.id.gov).

# **BASIC FINANCIAL STATEMENTS**

Minidoka County  
Rupert, Idaho

Statement of Net Position  
September 30, 2023

	Primary Government	Component Unit Fair Board
	Governmental Activities	Fair Board
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 3,742,390	\$ 154,526
Investments	12,994,879	
Taxes receivable	173,305	2,925
Intergovernmental Receivables	664,885	
Account Receivable		4,185
Assessment receivable	22,812	
Capital assets:		
Non-Depreciable assets	252,177	40,861
Other capital assets, net of depreciation	3,233,344	268,899
Right of use, net of amortization	145,343	
Total assets	21,229,135	471,396
<b>DEFERRED OUTFLOW OF RESOURCES:</b>		
Deferred outflows - OPEB	24,495	
Deferred outflows - pensions	2,014,830	
Total deferred outflows of resources	2,039,325	-
	\$ 23,268,460	\$ 471,396
<b>LIABILITIES:</b>		
Warrants payable	\$ 23,408	\$
Accounts payable	188,864	9,526
Accrued payroll	174,792	
Unavailable/advanced revenue	3,399,423	
Long term liabilities:		
Portion due within one year:		
Compensated Absences	295,788	
Lease Liability	46,593	
Portion due or payable after one year:		
Other Post Employment Benefits liability	350,412	
Lease Liability	69,020	
Net Pension liability (asset)	5,128,317	
Total liabilities	9,676,617	9,526
<b>DEFERRED INFLOWS OF RESOURCES:</b>		
Deferred inflows - OPEB	4,798	
Deferred inflows - pensions		
Total deferred inflows of resources	4,798	-
<b>NET POSITION:</b>		
Net investment in capital assets	3,630,864	309,760
Restricted		
Unrestricted	9,956,181	152,110
<b>TOTAL NET POSITION</b>	<b>\$ 13,587,045</b>	<b>\$ 461,870</b>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

STATEMENT OF ACTIVITIES  
For the year ended September 30, 2023

Functions/Programs	PROGRAM REVENUES				Net (Expense)Revenue and Changes in Assets	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities	Component Unit Fair Board
Primary Government						
Governmental activities:						
General Government	\$ 5,506,052	\$ 948,563	\$ 2,092,218	\$ 749,546	\$ (1,715,725)	
Public Safety	8,308,903	1,705,312	317,451	37,941	(6,248,199)	
Agricultural	138,649	3,673	14,765		(120,211)	
Health and Welfare	1,248,120	(57,473)	93,712		(1,211,881)	
Education	115,308				(115,308)	
Culture Recreation	89,139				(89,139)	
Total governmental activities	<u>15,406,171</u>	<u>2,600,075</u>	<u>2,518,146</u>	<u>787,487</u>	<u>(9,500,463)</u>	
Total primary government	<u>\$ 15,406,171</u>	<u>\$ 2,600,075</u>	<u>\$ 2,518,146</u>	<u>\$ 787,487</u>		
Component unit						
Fair Board	<u>\$ 282,213</u>	<u>\$ 156,294</u>	<u>\$</u>	<u>\$</u>		<u>\$ (125,919)</u>
General Revenue:						
Taxes:						
Property tax					7,033,010	136,454
Sales tax					2,021,059	
Payment in lieu of taxes					556,507	
Program revenue not restricted to specific purposes					1,358,909	
Investment earnings					373,329	
Gain or (Loss) on disposal of Capital Assets					60,351	
Miscellaneous					15,083	9,033
Total general revenues					<u>11,418,248</u>	<u>145,487</u>
Change in Net position					<u>1,917,785</u>	<u>19,568</u>
Net position beginning					<u>11,669,260</u>	<u>442,302</u>
Net position ending					<u>\$ 13,587,045</u>	<u>\$ 461,870</u>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

Balance Sheet  
Governmental Funds  
September 30, 2023  
Major

	Major				Non-Major	Total
	General	Justice	Sanitary	District	Other	Governmental
	Fund	Fund	Landfill	Court	Government	Funds
	Fund	Fund	Fund	Fund	Funds	Funds
<b>ASSETS:</b>						
Cash and cash equivalents	\$ 1,570,084	\$ 1,064,213	\$ 169,654	\$ 356,038	\$ 582,401	3,742,390
Investments	6,147,540	2,508,700	664,290	1,394,040	2,280,309	12,994,879
Property tax receivable	39,437	90,231		12,187	31,450	173,305
Intergovernmental receivables	15,590	572,589		26,807	49,899	664,885
Special assessment receivable			22,812			22,812
<b>TOTAL ASSETS</b>	<b>\$ 7,772,651</b>	<b>\$ 4,235,733</b>	<b>\$ 856,756</b>	<b>\$ 1,789,072</b>	<b>\$ 2,944,059</b>	<b>17,598,271</b>
<b>LIABILITIES:</b>						
Warrants payable	\$ 3,233	\$ 15,117	\$ -	\$ 3,564	\$ 1,494	23,408
Accounts payable	93,913	46,043		16,601	32,307	188,864
Accrued payroll	42,222	115,574		6,505	10,491	174,792
Unavailable/advanced revenue	3,399,423					3,399,423
<b>Total Liabilities</b>	<b>3,538,791</b>	<b>176,734</b>	<b>-</b>	<b>26,670</b>	<b>44,292</b>	<b>3,786,487</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Unavailable revenue-property tax	34,946	79,507		10,691	28,337	153,481
Unavailable revenue-special assessment			40,262			40,262
<b>Total deferred inflows of resources</b>	<b>34,946</b>	<b>79,507</b>	<b>40,262</b>	<b>10,691</b>	<b>28,337</b>	<b>193,743</b>
<b>FUND BALANCES:</b>						
<b>Committed for:</b>						
Budgeted use of funds in FY24	1,730,743	1,975,914		855,000	1,090,472	5,652,129
<b>Assigned for:</b>						
General Government			816,494	896,711	394,063	2,107,268
Public Safety		2,003,578			124,457	2,128,035
Agricultural					253,314	253,314
Health and Welfare					461,621	461,621
Education					530,356	530,356
Culture and Recreation					17,147	17,147
Unassigned	2,468,171					2,468,171
<b>Total Fund Balances</b>	<b>4,198,914</b>	<b>3,979,492</b>	<b>816,494</b>	<b>1,751,711</b>	<b>2,871,430</b>	<b>13,618,041</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 7,772,651</b>	<b>\$ 4,235,733</b>	<b>\$ 856,756</b>	<b>\$ 1,789,072</b>	<b>\$ 2,944,059</b>	

Amount reported for governmental activities in the Statement of Net Position are different because:

Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds	3,630,864
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds: Property taxes and special assessments	193,743
Long-term liabilities, including bonds payable and accrued interest payable, are not due and payable in the current period and therefore are not reported in the funds: Other Post Employment Benefit Liability Net Pension Liability Lease Liability Accrued Compensated Absences	(350,412) (5,128,317) (115,613) (295,788)
Deferred outflows and intows or resources related to pension are applicable to future periods and, therefore, not reported in: Deferred outflows of resources related to OPEB expense Deferred outflows of resources related to pension expense Deferred outflows of 2022 employer contributions related to pensions Deferred inflows of resources related to OPEB Deferred inflows of resources related to pensions	24,495 1,857,554 157,276 (4,798) -
Net Position of Governmental Activities	\$ 13,587,045

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Governmental Funds  
September 30, 2023

	Major				Non-Major	Total Governmental Funds
	General Fund	Justice Fund	Sanitary Landfill Fund	District Court Fund	Other Government Funds	
<b>Revenues:</b>						
Taxes	\$ 1,506,808	\$ 3,733,371	\$ -	\$ 550,394	\$ 1,205,924	\$ 6,996,497
Intergovernmental	2,536	2,320,781		84,179	873,979	3,281,475
Charges for Services	940,049	1,446,155			213,872	2,600,076
Special Assessments			1,115,902			1,115,902
Other	2,670,435	50,938		414,253	84,561	3,220,187
<b>Total Revenues</b>	<b>5,119,828</b>	<b>7,551,245</b>	<b>1,115,902</b>	<b>1,048,826</b>	<b>2,378,336</b>	<b>17,214,137</b>
<b>Expenditures:</b>						
General Government	3,698,824		876,469	486,642	434,916	5,496,851
Public Safety		7,431,265			169,388	7,600,653
Agricultural					177,244	177,244
Health and Welfare					1,239,435	1,239,435
Education					115,307	115,307
Culture Recreation					85,248	85,248
<b>Total Expenditures</b>	<b>3,698,824</b>	<b>7,431,265</b>	<b>876,469</b>	<b>486,642</b>	<b>2,221,538</b>	<b>14,714,738</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>1,421,004</b>	<b>119,980</b>	<b>239,433</b>	<b>562,184</b>	<b>156,798</b>	<b>2,499,399</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In						
Transfers Out						
<b>Net Change in Fund Balances</b>	<b>1,421,004</b>	<b>119,980</b>	<b>239,433</b>	<b>562,184</b>	<b>156,798</b>	<b>2,499,399</b>
<b>Fund Balances, beginning</b>	<b>2,777,910</b>	<b>3,859,512</b>	<b>577,061</b>	<b>1,189,527</b>	<b>2,714,632</b>	<b>11,118,642</b>
<b>Fund Balances, ending</b>	<b>\$ 4,198,914</b>	<b>\$ 3,979,492</b>	<b>\$ 816,494</b>	<b>\$ 1,751,711</b>	<b>\$ 2,871,430</b>	<b>\$ 13,618,041</b>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances  
of Governmental Funds to the Statement of Activities  
For the Year Ended September 30, 2023

Net Change in Fund Balances - Governmental Funds \$ 2,499,399

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period :

Capital Outlay	\$ 527,532	
Depreciation expense	(408,828)	
		118,704

Because governmental funds report capital outlays as expenditures, when capital assets are sold the proceeds are recorded as revenue. In the statement of activities, a gain or loss on sale of the asset is reported based on net proceeds and adjusted basis of the asset. 60,351

Lease Payments represent expenditures in the governmental funds, but represent a reduction in long term liabilities for government-wide reporting  
Police Vehicles 73,686

Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.  
Property taxes 49,469

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. Some expenditures reported in the governmental funds either increase or decrease long-term liabilities reported in the Statement of Net Position. In the current year these consisted of :

Increase in compensated absences (15,278)

Other Post Employment Benefits (OPEB) are not recorded in the fund balance but are included the government-wide change in net position due to governmental activities. (30,094)

Governmental funds report County pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense. (838,452)

Change in Net Position - Governmental Activities \$ 1,917,785

The notes to the financial statements are an integral part of this statement

Minidoka County  
Rupert, Idaho

Statement of Fiduciary Net Position  
September 30, 2023

	Claims Administration Trust Fund	Custodial Funds
	<u>                    </u>	<u>                    </u>
<b>ASSETS:</b>		
Cash and cash equivalents	\$ 347,089	\$ 709,754
Investments		
Taxes receivable	-	270,013
Interest receivable	-	-
Intergovernmental receivables	-	-
Assessment receivable	-	17,481
Capital assets:	-	-
Non-depreciable	-	-
Depreciable, Net	-	-
	-	-
<b>TOTAL ASSETS</b>	<u>\$ 347,089</u>	<u>\$ 997,248</u>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>		
<b>LIABILITIES:</b>		
Warrants payable	\$ -	\$ 104,002
Account payable	197	11,656
Due to other Governments	-	881,590
Total liabilities	<u>197</u>	<u>997,248</u>
<b>NET POSITION</b>		
Restricted	<u>346,892</u>	-
Total net position	<u>\$ 346,892</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the year ended September 30, 2023

	Claims Administration Trust Fund	Total Custodial Funds
Additions:		
Employee contributions	\$ 1,299,778	\$ -
Employer contributions	303,609	-
Fees collected for other governments		8,259,106
Fees collected for outside programs		45,527
Taxes collected for other governments		16,479,954
Reimbursements collected for other governments		136,778
Bonds and restitution collected		90,398
Grant Funds received		21,863
Garnishments received		396,803
Taxes collected before due date		142,546
Other additions		512,639
	1,603,387	26,085,614
Deductions:		
Insurance premiums	1,306,757	-
Insurance buy down	82,096	-
Fees distributed to other governments		9,637,660
Taxes distributed to other governments		15,106,079
Reimbursements distributed to other governments		110,633
Bonds and restitution distributed		90,584
Garnishments distributed		390,946
Refunds and transfers to other systems		184,552
Employee refund/misc.	1,824	-
Other Deductions		510,710
	1,390,677	26,031,164
Change to Other Governments & Beneficiaries	212,710	54,450
Due to Other Governments & Beneficiaries, beginning	134,182	826,626
Due to Other Governments & Beneficiaries, ending	\$ 346,892	\$ 881,076

The notes to the financial statements are an integral part of this statement.

**Minidoka County**  
Rupert, Idaho

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

The accompanying financial statements of Minidoka County, Rupert, Idaho, have been prepared in conformity with the generally accepted accounting principles (GAAP) as prescribed by the Governmental Accounting Standards Board (GASB). GASB is the standard-setting body for governmental accounting and financial reporting principles. The following notes to financial statements are an integral part of the County's General Basic Financial Statements.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. Financial Reporting Entity**

Minidoka County is governed by a three-member Board of County Commissioners (BOCC) elected by the voters of Minidoka County. The BOCC serves as the taxing authority, the contracting body, and the chief administrators of public services for the County. Other elected officials are the Assessor, Clerk, Coroner, Prosecuting Attorney, Sheriff and Treasurer.

In evaluating the County as a reporting entity, management has addressed all potential component units (traditionally separate reporting entities) for which the County may be financially accountable and, as such, should be included in the County's financial statements. The County (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific burdens on the County. Organizations for which the County is not financially accountable are also included when doing so is necessary in order to prevent the County's financial statements from being misleading. The County has one discretely presented component unit and no blended component units.

The financial statements are formatted to allow the user to clearly distinguish between the primary government and its component unit.

**Discretely Presented Component Unit**

**Minidoka County Fair Board**

The Minidoka County Fair Board is a separate entity responsible for approving the budget, establishing spending limitations, funding deficits and borrowing funds and/or issuing bonds to finance fair operation and construction. The governing body is appointed by the Minidoka County board of Commissioners. A copy of the Audit may be obtained by contacting the Minidoka County Fair Board.

The County contributes to the multi-employer Public Employee Retirement System of Idaho (PERSI) and the Idaho Counties Risk Management Program (ICRMP). PERSI is administered by the State of Idaho and ICRMP is administered by the Idaho Association of Counties. Since the County does not administer or is not dominate in either plan, the financial statements of these plans are not included in this report. A copy of the PERSI report can be obtained from the Public Employee Retirement System of Idaho office in Boise, Idaho. A copy of the ICRMP report can be obtained from the Idaho Counties Risk Management Program also in Boise, Idaho.

**B. Basis of Presentation, Basis of Accounting**

**Government-Wide Financial Statements**

The County uses government-wide financial statements to report its financial position and the results of operations. The County's Government-Wide Financial Statements include a Statement of Net Position and a Statement of Activities. These statements present summaries of Governmental and Business-Type Activities. The County has no Business Type Activities. Fiduciary activities of the County are not included in these statements.

These statements are presented on an "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, including capital assets and long-term liabilities, are in the accompanying Statement of Net Position. The Statement of Activities presents changes in net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows. The types of transactions reported as program revenues for the County are reported in three categories: 1) charges for services, 2) operating grants and contributions, and 3) capital grants and contributions.

Minidoka County  
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Certain eliminations have been made to interfund activities, payables, and receivables. All internal balances in the Statement of Net Position have been eliminated.

Governmental Fund Financial Statements

Governmental fund financial statements include a Balance Sheet and a Statement of Revenues, Expenditures and Changes in Fund Balances for all major governmental funds and non-major funds aggregated. The County has presented all major funds that met those qualifications. In addition, the County has presented the Sanitary Landfill fund as a major fund because the County believes the financial position and activities of this fund is significant to the County as a whole.

All governmental funds are accounted for on a spending or "current financial resources" measurement focus and the modified accrual basis of accounting. Accordingly, only current assets and current liabilities are included on the Balance Sheets. Under the modified accrual basis of accounting, revenues are recognized in the accounting period in which they become both measurable and available to finance expenditures of the current period. Accordingly, revenues are recorded when received in cash, except that revenues subject to accrual (generally 60 days after year-end) are recognized when due. The primary revenue sources, which have been treated as susceptible to accrual by the County, are property tax, sales tax, intergovernmental revenues and other taxes. Expenditures are recorded in the accounting period in which the related fund liability is incurred.

Fiduciary Fund Financial Statements

Fiduciary fund financial statements include a Statement of Net Position. The County's fiduciary funds consist of the Claims Administration fund and Agency Funds. The Claims Administration fund is reported on the accrual basis of accounting. The Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Agency funds are accounted for on a spending or "economic resources" measurement focus and the accrual basis of accounting.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The County reports the following major governmental funds:

*General Fund (Current Expense Fund): The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.*

*Justice Fund: The Justice Fund accounts for public safety operations including the operation and maintenance of the Sheriff's department, juvenile and adult detention facilities.*

*Sanitary Landfill Fund: This fund accounts for the County's share of the cost to operate the Southern Idaho Regional Solid Waste District.*

*District Court Fund: The District Court Fund accounts for expenditures for the court.*

The County reports the following fiduciary fund types:

*Custodial Funds: Custodial funds are custodial in nature and do not involve the measurement of operating results. Custodial funds are used to account for assets the County collects and holds on behalf of others and for taxing districts to account for the property taxes that are billed and collected by the County for various municipalities and special districts within the County.*

**Minidoka County**  
Rupert, Idaho

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

*Claims Administration Trust Fund:* This fund accounts for medical health insurance premiums and claims for the County employees. The revenue is restricted for medical insurance and medical claims of the County's employees. The accrual basis of accounting is utilized by the fund. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenue rather than as program revenues.

D. Assets, Liabilities, and Net Position

Deposits and Investments

The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to the particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested as allowed by Idaho Code. State statutes authorize the County to invest in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debentures or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

Investments are monies deposited with a original maturity date of 3 months or more. The monies invested in debt securities or certificates of deposits are stated at cost and fair value is disclosed in the notes. The County invests in the Idaho Local Government Investment Pool (LGIP) which consists of highly liquid, short-term investments with the availability to withdraw funds up to \$10 million overnight. LGIP funds are valued at cost plus accrued interest.

Interest income is recorded in the general fund of the County unless otherwise specified by law or Commission agreement.

Receivables

All receivables are reported at their gross value and, when deemed uncollectable, reduced by the uncollectable portion. Estimated unbilled revenues are recognized at the end of each fiscal year on a pro rata basis.

Property Tax Calendar

Property taxes are assessed and collected each fiscal year according to the following property tax calendar:

Lien Date:	January 1
Levy Date:	4th Monday in October
Due Dates:	December 20, 1st installment, June 20, 2nd installment
Delinquent Dates	December 21, 1st installment, June 21, 2nd installment

The County bills and collects its own property tax and also collects taxes for other taxing districts within its boundaries. The County accrues as receivable all property taxes received during the first sixty days of the new fiscal year. The County assesses a delinquency penalty of 2%. If the taxes become delinquent the County tax collector may sell the property to collect taxes due plus 1.0% per month interest.

Due To and Due From Other Funds

Inter-fund receivables and payables arise from inter-fund transactions and are recorded by all funds affected in the period in which transactions are executed.

Minidoka County  
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Capital assets

Capital assets, which include property, plant and equipment and infrastructure assets used in governmental fund type operations are accounted for in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of over one year. All material fixed assets are valued at historical cost. Property, plant, and equipment are stated at cost. Where cost could not be determined from available records, estimated historical cost was used to record the estimated value of the assets. Assets acquired by gift or bequest are recorded at their fair market value at the date of transfer. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized. Since the County is a Phase 3 government according to GASB 34, the County can be exempt from retroactively capitalizing general infrastructure assets according to GASB 34 paragraphs 148 through 151. As such, the County chose not to retroactively capitalize infrastructure assets.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the statement of net assets. Depreciation has been provided over the estimated useful lives as determined by the County using the straight-line method.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and will not be recognized as an outflow of resources (expenditure) until then. The County has two items that qualify for reporting in this category the pension obligation and the Other Post Retirement Benefits(OPEB) obligation. The pension and the OPEB obligation results from changes in assumptions or other inputs in actuarial calculation of the County's net pension liability and net OPEB liability.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. On the government-wide level financial statements, the County has one item that qualifies for reporting in this category: the employer pension assumption. The employer pension assumption results from differences between the expected and actual experience and the net difference between projected and actual earnings on pension plan investments derived from the actuarial calculation of the County's net pension liability. On the fund level financial statements, the County has one item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category: unavailable revenues from property taxes and special fees. These amounts are deferred and recognized as an inflow of resources in the period that amounts become available.

Compensated Absences

It is the government's policy to permit employees to accumulate earned but unused vacation, sick pay, and compensatory time benefits. All such benefit pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Fund Equity

In the governmental fund financial statements; fund balances are classified as non-spendable, restricted (committed, assigned or unassigned). When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the County's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications- committed and then assigned fund balances before using unassigned fund balances.

Non-spendable- The portion of fund balance that cannot be spent because it is not in spendable form or is legally or contractually required to be maintained intact.

Minidoka County  
Rupert, Idaho

NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Restricted- The portion of fund balance where limitations have been imposed by creditors, grantors, contributors or law and regulations of other governments or limitations have been imposed by law through constitutional provisions or enabling legislation.

Committed- The portion of fund balance where a self-imposed limitation is set in place prior to the end of the period. The limitation is imposed at the highest level of decision-making and requires formal action at the same level to remove. This is done annually via resolution approved by the Board of County Commissioners.

Assigned- The portion of fund balance where a limitation results from intended uses either by: 1) highest level of decision-making or 2) body designated for that purpose, or 3) official designated for that purpose and would occur in conjunction with the close of the fiscal year. These limitations are approved by the Board of County Commissioners.

Unassigned- The remaining portion of fund balance in excess of other classifications (surplus) or excess of other classifications over total fund balance (deficit).

The County would typically use Restricted fund balances first, followed by Committed resources, and then Assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend Unassigned resources first to defer the use of these other classified funds.

Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Encumbrance Accounting

Encumbrance accounting methods were not used in the preparation of the County's general purpose financial statements. Uncommitted appropriations lapse at year-end and commitments are re-appropriated in the next year's budget.

Pensions

For purposes of measuring the net pension liability and pension expense, information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan and additions to/deductions from Base Plan's fiduciary net position have been determined on the same basis as they are reported by the Base Plan. For this purpose, benefit plans (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

2. CASH AND INVESTMENTS

Deposits

On September 30, 2023, the carrying amount of the County's deposits was \$17,554,044 (not including petty cash of \$3,965) and the bank balance was \$17,554,110.74. The difference in the amounts was attributable to transactions in transit not yet recorded at the bank.

	<u>Amount</u>
Petty Cash	\$ 3,965
Cash held by bank	<u>3,502,322</u>
Balance Sheet Cash Balance	<u>3,506,287</u>
Held for Fiduciary, Agency & Taxing District	1,056,843
Investments	<u>12,994,879</u>
Total Government's Cash and Investment Balance	<u>\$ 17,558,009</u>

Legal Provisions Governing Cash Deposits with Financial Institutions

For cash depositories with deposits in excess of federal insurance, State code requires the County obtain an annual affidavit showing the amount of the financial institution's capital stock and surplus. The County's deposit may not exceed the depository's capital stock and surplus.

**Minidoka County**  
Rupert, Idaho

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**2. CASH AND INVESTMENTS- (continued)**

Custodial Credit Risk-Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County does not have a deposit policy for custodial credit risk.

As of September 30, 2023 the County's cash bank balance of \$17,554,044 (not including petty cash of \$3,965) of which \$12,744,905 was subject to custodial credit risk

Deposits insured by FDIC or NCUSIF	\$ 1,249,716
Deposits collateralized by a Letter of Credit	104,036
Deposits insured by Depository Pledge Agreement	1,350,444
Deposits in by Repurchase Agreement	2,104,943
Uninsured & Uncollateralized Investments	<u>12,744,905</u>
Bank Value of Deposits	<u>\$ 17,554,044</u>

Investments

The County Treasurer invests idle monies in accordance with State statutes. As stated in the Summary of Significant Accounting Policies, Idaho Code allows idle monies to be invested in certain revenue bonds, general obligation bonds, local improvement district bonds, registered warrants of state and local governmental entities, time deposit accounts, tax anticipation and interest-bearing notes, bonds, treasury bills, debenture or other similar obligations of the United States Government and the Farm Credit System and repurchase agreements.

State law requires investments in corporate bonds to have, at the time of purchase, an A rating or higher by a commonly known rating service. At year end the County had the following investments and maturities:

Investment Type	Investment Maturities				Cost	Rating
	Fair Value	Less than 1 year	1 Year to 10 Years			
Money Market	\$ 69	\$ 69	\$ -	\$ 69		
Certificates of Deposit	4,050,000		4,050,000	4,050,000		Federally Insured
Federal Home Loan Bks	1,197,776		1,197,776	1,241,643		AAA & AA+
Federal Natl Mtg Assn	183,160		183,160	200,000		AAA & AA+
Federal Farm Cr Bks Const System	1,794,166		1,794,166	1,886,304		AAA & AA+
Federal Home Loan MTG Corp	277,047		277,047	300,000		AAA & AA+
Federal Agric MTG Corp	980,090		980,090	1,001,665		AAA & AA+
US Treasury	883,911		883,911	917,447		Unrated
Idaho Investment Pool	3,628,729	3,628,729	-	3,628,729		Unrated
	<u>\$ 12,994,948</u>	<u>\$ 3,628,798</u>	<u>\$ 9,366,150</u>	<u>\$ 13,225,856</u>		

Custodial Credit Risk-Investments

Custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, the County will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. To address custodial credit risk, the County's policy is to invest in investments which are allowable under Idaho statutes found in Title 67, chapter 12. The County Treasurer may invest in authorized securities through offices or branches of nationally recognized, reputable firms which are registered and licensed to conduct business within the State of Idaho, as well as, local banks and savings and loan institutions.

Investment Pool

The elected State Treasurer, following Idaho Code, is authorized to sponsor an investment pool in which the County voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body, oversight of the pool is with the State Treasurer, and Idaho Code defines allowable investments. The fair value of the County's position in the external investment pool is the same as the value of the pool shares. The external investment pool is unrated.

**Minidoka County**  
Rupert, Idaho

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**2. CASH AND INVESTMENTS - (continued)**

Interest Rate Risk

Interest Rate Risk is the risk that changes in interest rates will adversely affect the value of an investment. In accordance with investment policy, the County manages its exposure to declines in fair value by investing in securities with maturities that are consistent with needs and use of the County. The County has no policy addressing interest rate risk and exposure to declines in fair values. The segmented time distribution method has been used to disclose interest rate risk.

Concentration of Credit Risk

Concentration of Credit Risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Exclusive of the investment guaranteed by the U.S. Government, the County's investment in any one issuer does not represent a concentration risk.

Investment Type	Fair Value	Percent of Portfolio Investment
Money Market	\$ 69	0%
Certificates of Deposit	4,050,000	31%
Federal Home Ln Bks	1,197,776	9%
Federal Natl Mtg Assn	183,160	1%
Federal Farm Cr Bks Const	1,794,166	14%
Fed Home Ln MTG Corp	980,090	8%
Fed Agric MTG Corp	277,047	2%
US Treasury	883,911	7%
Idaho Investment Pool	3,628,729	28%
	<u>\$ 12,994,947</u>	<u>100%</u>

Fair Value Measurement

Fair value is determined based on the valuation inputs used to measure an asset's fair value and classified into 3 categories: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable valuation measures; Level 3 inputs are significant unobservable inputs. Minidoka County's investments' fair value measurements are as follows at September 30, 2023:

Investments	Fair Value Measurements Using			Valuation Method
	Fair Value at 9/30/2023	Level 1	Level 2	
Money Market	69		69	
US Treasury Securities	883,911	883,911		Market Rate
Certificates of Deposit	4,050,000		4,050,000	Cost
Debt Securities	4,432,238	4,432,238		Market Rate
Idaho Investment Pool	3,628,729		3,628,729	Cost + Interest
Total	<u>12,994,947</u>	<u>5,316,149</u>	<u>7,678,798</u>	

**3. TAXES RECEIVABLE**

Property taxes levied for fiscal year 2022 are recorded as receivables. Under Idaho law, property taxes levied can be used as security for tax anticipation notes, therefore providing the County with the ability to borrow against the tax levy. The County has the right to take tax deeds on property for the collection of real property taxes. The County issues Warrants of Distrainment to the Sheriff on delinquent personal property which gives him the authority to seize and sale for the collection of personal property taxes.

As stated above, the County has the right to take tax deeds and Warrants of Distrainment for the collection of taxes and therefore the County does not consider it necessary to establish any allowance for uncollectible taxes receivable. The taxable value upon which the 2022 levy was based on was \$2,267,609,187.

**Minidoka County**  
Rupert, Idaho

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**3. TAXES RECEIVABLE - (continued)**

Taxes are due in two equal installments on December 20 and June 20 following the levy date. Property taxes levied are recorded as receivables if uncollected and a deferred revenue amount is recorded to the extent of taxes not collected within 60 days of the end of the accounting period.

**4. INTERGOVERNMENTAL RECEIVABLES**

The amount due from other governments that is owed to the County consists of the following:

State of Idaho	
Liquor Apportionment	\$ 42,869
Sales Tax Base	130,406
Sales Tax Excess	131,190
Sales Tax-Revenue Sharing	293,156
Ag Exempt Property Tax Replacement Revenue	64,697
Lottery Allocation	<u>2,567</u>
Total due from the State of Idaho	<u>\$ 664,885</u>

**5. CAPITAL ASSETS**

Capital assets used in governmental fund type operations are accounted for in the applicable governmental activities columns in the government-wide financial statements. All purchased Capital assets are valued at cost when historical records are available and at an estimated historical cost where no historical records exist. Donated Capital assets are valued at their estimated fair market value on the date received. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the Statement of Net Position. Depreciation has been provided over the estimated useful lives using the straight-line method. Assets acquired under leases are amortized and expense against operations.. The estimated useful lives are as follows:

Buildings	20-40 years
Improvements	10-30 years
Equipment	5-15 years
Vehicles	5-10 years
ROU	3-4 years

Right-of-use leased assets are recognized at the lease commencement date and represent the district's right to use an underlying asset for the lease terms, less any lease incentive received from the lessor before the lease term, plus any initial direct costs necessary to put the lease asset into service. Right-of-use leased assets are amortized over the shorter of the lease terms or useful life of the underlying asset using the straight-line method. The amortization varies from 3 to 4 years.

**Minidoka County**  
Rupert, Idaho

**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**5. CAPITAL ASSETS (continued)**

A summary of changes in capital assets is as follows:

	Balance 9/30/22	Increases	Decreases	Balance 9/30/23
Capital assets non-depreciable				
Land	\$ 244,248		\$ -	\$ 244,248
Construction in progress	7,929			7,929
Total non-depreciable assets	<u>252,177</u>	<u>-</u>	<u>-</u>	<u>252,177</u>
Capital assets being depreciated:				
Buildings	7,222,712	282,256		7,504,968
Other improvements	647,745	6,036		653,781
Equipment	1,005,399	63,681	14,000	1,055,080
Vehicles	984,097	261,827	117,052	1,128,872
Total depreciable capital assets	<u>9,859,953</u>	<u>613,800</u>	<u>131,052</u>	<u>10,342,701</u>
Less accumulated depreciation for:				
Buildings	5,013,686	95,909		5,109,595
Other improvements	511,978	11,312		523,290
Equipment	650,852	95,592	1,166	745,278
Vehicles	708,938	118,293	96,037	731,194
Total accumulated depreciation	<u>6,885,454</u>	<u>\$ 321,106</u>	<u>\$ 97,203</u>	<u>7,109,357</u>
Total capital assets being depreciated, net	<u>2,974,499</u>			<u>3,233,344</u>
Governmental activity capital assets, net	<u>\$ 3,226,676</u>			<u>\$ 3,485,521</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

General government	\$ 138,590
Agriculture	5,625
Public safety	172,999
Culture & recreational	3,892
Total depreciation expense	<u>\$ 321,106</u>

	Balance 9/30/22	Increases	Decreases	Balance 9/30/23
Right-of-use leases				
Vehicles	\$ 263,414	\$ 78,432	\$ -	\$ 341,846
Total right-of-use leases	<u>263,414</u>	<u>78,432</u>	<u>-</u>	<u>341,846</u>
Less accumulated amortization for:				
Vehicles	108,782	87,722		196,504
Total accumulated amortization	<u>108,782</u>	<u>\$ 87,722</u>	<u>\$ -</u>	<u>196,504</u>
Total right-of-use, net	<u>154,633</u>			<u>145,343</u>
Governmental activity capital assets, net	<u>\$ 154,633</u>			<u>\$ 145,343</u>

**6. LONG-TERM DEBT**

During the year ended September 30, 2023, the following changes occurred in liabilities reported in long-term debt:

	Balance 10/1/2022	Additions	Reductions	Balance 9/30/2023	Due Within One Year
Net Pension Liability (Asset)	\$ 4,851,219	277,098		5,128,317	\$
Other Post-Employment Benefit Obligation	335,772	14,640		350,412	
Compensated Absences	280,510	15,145		295,655	295,655
Totals	<u>\$ 5,467,501</u>	<u>306,883</u>	<u>-</u>	<u>5,774,384</u>	<u>\$ 295,655</u>

The amount of long-term debt that is considered the current portion (due within the next fiscal year) is \$295,655. The amount due in the following fiscal year is \$0, with nothing due afterwards.

There is no Treasurer's cash available in the debt service fund to service the long-term debt.

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NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023

7. DEFINED BENEFIT PENSION PLAN

*Plan Description*

The Minidoka County contributes to the Base Plan which is a cost-sharing multiple-employer defined benefit pension plan administered by Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies and various participating political subdivisions. The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

Responsibility for administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with a least ten years of service and three members who are Idaho citizens not members of the Base Plan except by reason of having served on the Board

*Pension Benefits*

The Base Plan provides retirement, disability, death and survivor benefits of eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

*Member and Employer Contributions*

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 74% for public safety. As of June 30, 2023 it was 7.16% for general employees and 9.13% for public safety. The employer contribution rate as a percent of covered payroll is set by the Retirement Board and was 11.94% general employees and 12.28% for police and firefighters. The Minidoka County's contributions were \$652,406 for the year ended September 30, 2023.

*Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

At September 30, 2023, Minidoka County reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. Minidoka County's proportion of the net pension liability was based on the Minidoka County's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. At June 30, 2023, the Minidoka County proportion was .001285077 percent.

For the year ended September 30, 2023 the Minidoka County recognized pension expense (revenue) of \$1,374,715. At June 30, 2023 Minidoka County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023**

**7. DEFINED BENEFIT PENSION PLAN (continued)**

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 879,033	\$ -
Changes in assumptions or other inputs	507,812	
Net difference between projected and actual earnings on pension plan investments	481,368	
Changes in the employer's proportion and differences between the employer's contributions and the employer's proportionate contributions		
Employer contributions subsequent to the measurement date	146,617	
<b>Total</b>	<b>\$ 2,014,830</b>	<b>\$ -</b>

The \$146,617 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees that are provided with pensions through the System (active and inactive employees) determined at July 1, 2023 the beginning of the measurement period ended June 30, 2022 is 4.6 and 4.4 for the measurement period June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

Year ended June 30, 2022:	
2024	664,377
2025	312,209
2026	971,235
2027	(79,608)

**Actuarial Assumptions**

Valuations are based on actuarial assumptions, the benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%, net of investment expenses
Cost-of-living adjustments	1%

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**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**7. DEFINED BENEFIT PENSION PLAN (continued)**

**Contributing Members, Service Retirement Members, and Beneficiaries**

- General Employees and All Beneficiaries - Males Pub-2010 General Tables, increased 11%
- General Employees and All Beneficiaries - Females Pub-2010 General Tables, increased 21%
- Teachers - Males Pub-2010 Teacher Tables, increased 12%
- Teachers - Females Pub-2010 Teacher Tables, increased 21%
- Fire & Police - Males Pub-2010 Safety Tables, increased 21%
- Fire & Police - Females Pub-2010 Safety Tables, increased 26%
- Disabled Members - Males Pub-2010 Disabled Tables, increased 38%
- Disabled Members - Females Pub-2010 Disabled Tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions including mortality. The Total Pension Liability as of June 30, 2023 is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach which builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumptions are as of 2023.

2023		
Asset Class	DB Plans	Sick Leave
Fixed Income	30.0%	50.0%
US/Global Equity	55.0%	39.3%
International Equity	15.0%	10.7%
Cash	0.0%	0.0%
<b>Total</b>	<b>100%</b>	<b>100%</b>

**Discount Rate**

The discount rate used to measure the total pension liability was 7.05%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

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**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**7. DEFINED BENEFIT PENSION PLAN (continued)**

*Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.*

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Current Discount Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ 9,223,494	\$ 5,128,320	\$ 1,781,283

*Pension plan fiduciary net position*

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at [www.persi.idaho.gov](http://www.persi.idaho.gov).

*Payables to the pension plan*

At September 30, 2022, Minidoka County reported no payables to the defined benefit pension plan for legally required employer contributions and nothing for legally required employee contributions which had been withheld from employee wages but not yet remitted to PERSI.

**8. CONTINGENT LIABILITIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**9. LANDFILL**

Pursuant to an inter-local agreement authorized by state statutes, Minidoka County joined Cassia, Blaine, Jerome, Gooding, and Lincoln counties to establish and operate Southern Idaho Regional Solid Waste District, a sanitary landfill operation for the mutual advantage of the governments. In 1999, Twin Falls County joined the District. One member of the board of directors for the District is appointed by each county.

On February 1, 2013, the County entered into an agreement with Southern Idaho Regional Solid Waste District, an independent public body corporate and politic. The agreement provides for the acceptance and disposal of solid waste by the District from Minidoka County.

The operating and capital budgets are funded by disposal charges to each county based on proportionate amount of solid waste received by each county over the total solid waste received. The County agreed to pay its pro rata share of direct costs and expenses, a reasonable overhead factor, a reasonable profit factor, management fees (if a manager is engaged), and a reasonable capital component.

The County shall pay one-half the County's of projected solid waste disposal charges for such disposal period semi-annually on the fourth Monday in October during such disposal period and the remaining one-half of the County's said projected solid waste disposal charges on the fourth Monday in April immediately following such disposal period. The agreement shall be effective through January 31, 2033.

There were no additional estimated costs of closure at September 30, 2023, including final cover or seeding costs for the County's prior landfill. The County believes it is exempt for post closure care costs regarding the prior landfill because they believe it was closed within the required exemption period.

Minidoka County  
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NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023

10. RISK MANAGEMENT/INSURANCE COVERAGE

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omission; employee injuries, natural disaster, and employee health. Except for employee health, which is partially insured, risks of loss are insured by the purchase of commercial insurance through participation in the Idaho Counties Risk Management Program (ICRMP). ICRMP is an insurance pool serving public entities in Idaho through provision of property, general liability, auto liability, physical damage, and public officials' insurance. Under the terms of the ICRMP policy, the County's liability is limited to the amount of annual financial membership contributions plus deductible. The County pays semi-annual premiums to ICRMP for insurance coverage.

11. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

12. FUND EQUITY

Minidoka County's financial policies outline the following classifications of fund balance that are reported on the governmental funds' balance sheet.

Committed- The amount of current fund balance that has been re-budgeted as a funding source for the County's FY2022 budget.

These commitments were adopted by the Board of County Commissioners via resolution prior to the end of the reporting period.

Assigned- If the County had any special revenue funds that did not meet the definition of a special revenue fund they would be combined with the General Fund and their total fund balance would be considered "assigned" for their fund. Currently, all special revenue funds meet the definition and stand alone.

Unassigned- The General Fund is the only fund that reflects a positive "unassigned" fund balance since any surplus within a special revenue fund is automatically "assigned" to that fund per the definition of a special revenue fund. Any negative "unassigned" amounts reflect 'deficits' where there is an excess of other classifications over total fund balance.

13. INTERFUND TRANSFERS

Transfers are used to move revenues from the fund that is required to collect them to the fund that is required or allowed to spend them.

There were no operating fund transfers In/Out to Other Funds during the current year.

14. POST RETIREMENT BENEFITS

The County administers a single employer post employment benefit plan which allows all eligible active employees and elected officials to participate in the retiree medical plan upon retirement. To be eligible for the County's retiree group medical plan, a employee retiree must be at least 55 years of age and completed at least 20 continuous years of service for the County. An eligible elected official must complete five continuous years of service, there is no minimum age requirement for elected officials. No financial report is available.

Plan membership- As of October 1, 2021 the plan membership data is as follows:

Active employees	107
Retirees or Spouses	2
	<u>109</u>

**Minidoka County**  
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**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**14. POST RETIREMENT BENEFITS (continued)**

The retirees must pay the full monthly premium as a condition of enrollment. Coverage in the Plan ends once a covered retiree becomes eligible for Medicare. Once a retiree becomes eligible for Medicare, the spouse can continue coverage until the spouse is eligible for Medicare. Surviving spouses are eligible for medical benefits until they qualify for Medicare and dependents are eligible for medical benefits until age 26.

Minidoka County's total OPEB liability of \$350,412 was measured as of October 1, 2022, and was determined by an actuarial valuation as of October 1, 2021. There are no assets accumulated in a trust to pay benefits.

Actuarial assumptions and other inputs. The total OPEB liability in the September 30, 2022 actuarial valuation was determined using the flowing actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.0 percent
Salary increases	3.0 percent
Healthcare cost trend rate	6.25% decreasing to 5.00% over 6 years
Discount rate	2.3 percent

The following changes in methods have been made since the prior measurement date:  
None.

This discount rate is equal to the 20-Year Municipal Bond Yield.

Mortality rates were based on the Pub2010 Public Retirement Plans Headcount-Weighted Mortality Tables (General/Safety) with MP-2021 Generational Improvement Scale.

The actuarial assumptions used in the September 30, 2023 valuation were based on information provided to the actuary by the County on October 1, 2021.

Changes in the Total OPEB Liability	Total OPEB Liability
Balance at October 1, 2022	<u>\$ 335,771</u>
Changes for the year:	
Service Cost	28,850
Interest	8,131
Assumption changes	-
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	-
Benefit Payments	<u>(22,340)</u>
Net Changes	<u>14,641</u>
Balance at September 30, 2023	<u>\$ 350,412</u>

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of Minidoka County as of September 30, 2023, as well as what Minidoka County's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.30 percent) or 1-percentage-point higher (3.30 percent) than the current discount rate:

	1% Decrease (1.30%)	Discount Rate (2.30%)	1% Increase (3.30%)
Total OPEB liability	382,633	350,412	320,843

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**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**14. POST RETIREMENT BENEFITS (continued)**

Sensitivity of the total OPEB liability to changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of Minidoka County as of September 30, 2023, as well as what Minidoka County's OPEB liability would be if it were calculated using a healthcare cost trend rates 1-percentage-point lower (5.25% decreasing to 4.00% over 6 years) or 1-percentage-point higher (7.25% decreasing to 6.00% over 6 years) than the current healthcare trend rate:

	1% Decrease (5.25% decreasing to 4.00%)	Current Healthcare Cost Trend Rates (6.25%decreasi ng to 5.00%)	1% Increase (7.25% decreasing to 6.00%)
Total OPEB liability	304,969	350,412	406,256

Other Post-Employment Benefits Expense and Deferred Outflows of Resources and Deferred Inflows from Resources Related to Other Post-Employment Benefits

Schedule of Deferred Inflow/Outflows Resources

	Original Amount	Date Established	Original Recognition Period	Amortization Amount	Remaining Amount as of 9/30/23	Remaining Years as of 9/30/23
Liability (Gain)/Loss	\$ 68,167	10/1/2019	5	\$ 13,634	\$ 13,631	1
Assumption Change	2,011	10/1/2019	5	403	399	1
Liability (Gain)/Loss	(7,201)	10/1/2021	6	(1,201)	(4,799)	4
Assumption Change	15,699	10/1/2021	6	2,617	10,465	4

**15 TAX ABATEMENT PROGRAMS**

Minidoka County has no current tax abatements that qualified for the State of Idaho property tax exemption associated with Idaho Statue 63-602NN codename. This statute allows County Commissioners the ability to grant a property tax exemption for plant investments if the County has an ordinance in place that establishes eligible criteria. Minidoka County adopted resolution 2012-18 on November 20, 2012 that established criteria of a minimum plant investment of not less than \$3,000,000. This investment does not include land. Minidoka County adopted resolution 2016-04-11 on April 11, 2016 that established criteria of a minimum plant investment of not less than \$3,000,000. This investment does include land.

Abatements or exemptions are requested of the commission by qualifying companies and ratified through a resolution. The assessor's office reduces the successful company's assessed valuation by the percent stipulated in the resolution, this is done each year until the agreement expires. These exemptions affect other taxing districts where the company resides.

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**NOTES TO FINANCIAL STATEMENTS  
For the Year Ended September 30, 2023**

**16 LEASES**

Minidoka County Sheriff department has entered into multiple vehicle leases with Bancorp. Leases are cancelable if funding to pay for the leases is not budgeted to the sheriff office. At the end of the leases the County can pay a termination value for these vehicles if the County wants to buy these vehicles. If not, the county must settle the difference between the sold value and the termination value. If the sold value exceeds the termination value the difference will be refunded to the county minus any liabilities due to Bancorp. Due to police vehicles high use in the sheriff department, the county has set expected termination value to match with their guaranteed residual value, unless know otherwise. In relation to Article VIII, Section 3 of the Idaho Constitution, due to the cancelable nature of the leases, the county can enter the leases agreements without having a vote from county taxpayers.

Beginning 6/16/2020, the county entered into a 4 year lease with Bancorp for a 2019 Dodge Ram 1500 with a termination value of \$12,000. The beginning principal amount of this lease was \$38,183 and 4 annual payments of \$10,237. The implicit rate on the lease is 4.87%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ -	\$ 6,364

Beginning 7/17/2020, the county entered into a 4 year lease with Bancorp for a 2019 Dodge Durango with a termination value of \$10,000. The beginning principal amount of this lease was \$34,774 and 4 annual payments of \$9,323. The implicit rate on the lease is 4.87%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ -	\$ 6,520

Beginning 5/18/2020, the county entered into a 4 year lease with Bancorp for a 2019 Dodge Ram 1500 with a termination value of \$12,000. The beginning principal amount of this lease was \$27,059 and 4 annual payments of \$7,255. The implicit rate on the lease is 4.87%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ -	\$ 3,946

Beginning 10/7/2020, the county entered into a 4 year lease with Bancorp for a 2019 Dodge Durango with a termination value of \$10,000. The beginning principal amount of this lease was \$25,749 and 3 annual payments of \$9,008. The implicit rate on the lease is 5.04%. The sheriff department did not buy the vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ -	\$ -

Beginning 10/7/2020, the county entered into a 4 year lease with Bancorp for a 2020 Dodge Durango with a termination value of \$10,000. The beginning principal amount of this lease was \$20,984 and 3 annual payments of \$7,341. The implicit rate on the lease is 5.04%. The sheriff department did not buy the vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ -	\$ -

Beginning 2/7/2022, the county entered into a 4 year lease with Bancorp for a 2022 GMS Yukon with a termination value of \$27,000. The beginning principal amount of this lease was \$37,027 and 4 annual payments of \$9,952. The implicit rate on the lease is 5.05%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ 18,491	\$ 21,599

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**NOTES TO FINANCIAL STATEMENTS**  
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**16 LEASES (Continued)**

Beginning 2/7/2022, the county entered into a 4 year lease with Bancorp for a 2022 GMS Yukon with a termination value of \$27,000. The beginning principal amount of this lease was \$39,819 and 4 annual payments of \$10,708. The implicit rate on the lease is 5.09%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ 19,885	\$ 23,228

Beginning 2/7/2022, the county entered into a 4 year lease with Bancorp for a 2022 GMS Yukon with a termination value of \$27,000. The beginning principal amount of this lease was \$39,818 and 4 annual payments of \$10,708. The implicit rate on the lease is 5.09%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ 19,885	\$ 23,228

Beginning 11/9/2022, the county entered into a 4 year lease with Bancorp for a 2022 Chevy Tahoe with a termination value of \$23,000. The beginning principal amount of this lease was \$35,102 and 4 annual payments of \$10,540. The implicit rate on the lease is 5.05%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ 28,676	\$ 30,229

Beginning 11/9/2022, the county entered into a 4 year lease with Bancorp for a 2022 Chevy Tahoe with a termination value of \$23,000. The beginning principal amount of this lease was \$35,102 and 4 annual payments of \$10,540. The implicit rate on the lease is 5.05%. The sheriff department does not plan on paying the termination value to buy this vehicle.

Assets and Liabilities related to this Lease:	<u>Lease Liability</u>	<u>Right-Of-Use Net</u>
	\$ 28,676	\$ 30,229

Minimum Future Rental Payments of cancelable operating leases that have a remaining term in excess of one year as of 9/30/2023 are as follows:

<u>Year ending</u> <u>September 30</u>	<u>Principal</u>	<u>Interest</u>
2023	\$ 46,593	\$ 5,854
2024	48,954	3,493
2025	20,066	1,014
2026	-	-
2027	-	-
<b>TOTAL</b>	<u>\$ 115,613</u>	<u>\$ 10,361</u>

**17 SUBSEQUENT EVENTS**

For these financial statements, the County evaluated subsequent events through April 24, 2024

**18 COVID-19 ECONOMIC IMPACT**

The County expects the economic uncertainties resulting from the COVID-19 pandemic may negatively impact its operating results. However, the related financial impact and duration cannot be reasonably estimated at this time

**Minidoka County**  
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**NOTES TO FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2023

**19 IMPLEMENTING NEW ACCOUNTING STANDARDS**

Following the guidance set forth under GASB 87, the county has changed its accounting method for leases. Leases formally known as capital leases are now financing leases. Under government accounting all leases are treated as financing leases barring certain exceptions.

Under this new method of accounting, leases create a right of use asset and liability based on the present value of lease payments. Leases amortize the right of use over the shorter of lease term of the assets life and recognize interest expense on payments to lease liability.

This change in methodology affected the recognition of vehicle leases in the sheriff department. A beginning right-of-use asset of \$263,414 was recognized, along with accumulated amortization of \$108,781.66 for the beginning balance. The current lease liabilities of \$46,593 and the long-term lease liabilities of \$69,020 were recognized for the current year as well as adjusting expense for the Justice Fund by \$73,686. A adjustment to the fund balance of \$43,765.59 was made to recognize the change caused by this new methodology to prior years fund balance.

**20 AMERICA RESCUE PLAN ACT FUNDS**

The County had received \$4,086,579 in America Rescue Plan Act Funds (ARPA). These funds are restricted to the Grant's regulations. The funds must be obligated by December 31, 2024, and unexpended funds are not subject to recapture or return until December 31, 2026. The County recorded these funds as a liability until they are spent in compliance with the Grant. When the County spends the funds it will record the revenue and the expenditure and decrease the liability. As of September 31, 2023 the County has \$749,546 (\$38,190 in 2022) in expenses for the year that they are seeking for reimbursement through ARPA funds. Reducing the unavailable/advance revenue of the fund to \$3,298,843

**21 Opioid Settlement Funds**

The County had received \$100,580 in Opioid Settlement Funds. These funds are mainly to be used to help provide treatment and support for opioid abuse, help prevent or reduce opioid abuse, and/or provided training on opioid abuse. However, other uses may be approved as well. As of September 30, 2023, the County had not decided on how to use the funds from Opioid Settlement Fund, so the amount has been held as unavailable/advance revenue for the year.

**REQUIRED SUPPLEMENTARY  
INFORMATION**

Minidoka, County  
Rupert, Idaho  
Major Government Funds  
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the year ended September 30, 2023

	GENERAL FUND			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Taxes	\$ 1,489,596	\$ 1,489,596	\$ 1,506,808	\$ 17,212
Other	5,220,879	5,237,401	3,613,020	(1,624,381)
TOTAL REVENUES	6,710,475	6,726,997	5,119,828	(1,607,169)
EXPENDITURES:				
Salaries	1,644,226	1,634,626	1,387,752	246,874
Other	6,166,249	6,192,371	2,311,072	3,881,299
TOTAL EXPENDITURES	7,810,475	7,826,997	3,698,824	4,128,173
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES	(1,100,000)	(1,100,000)	1,421,004	2,521,004
OTHER FINANCING SOURCES (USES):				
Transfers in				
Transfers out				
EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)	(1,100,000)	(1,100,000)	1,421,004	2,521,004
FUND BALANCE - beginning	2,777,910	2,777,910	2,777,910	
FUND BALANCE - ending	\$ 1,677,910	\$ 1,677,910	\$ 4,198,914	\$ 2,521,004

Minidoka, County  
Rupert, Idaho  
Major Government Funds  
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the year ended September 30, 2023

JUSTICE FUND

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>				
Taxes	\$ 3,700,513	\$ 3,700,513	\$ 3,733,371	\$ 32,858
Other	3,380,968	3,454,678	3,817,874	363,196
<b>TOTAL REVENUES</b>	<b>7,081,481</b>	<b>7,155,191</b>	<b>7,551,245</b>	<b>396,054</b>
<b>EXPENDITURES:</b>				
Salaries	3,784,021	3,785,321	3,537,027	248,294
Other	4,397,460	4,469,870	3,894,237	575,633
<b>TOTAL EXPENDITURES</b>	<b>8,181,481</b>	<b>8,255,191</b>	<b>7,431,265</b>	<b>823,927</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>(1,100,000)</b>	<b>(1,100,000)</b>	<b>119,980</b>	<b>1,219,981</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in				
Transfers out				
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)</b>	<b>(1,100,000)</b>	<b>(1,100,000)</b>	<b>119,980</b>	<b>1,219,981</b>
<b>FUND BALANCE - beginning</b>	<b>3,859,512</b>	<b>3,859,512</b>	<b>3,859,512</b>	
<b>FUND BALANCE - ending</b>	<b>\$ 2,759,512</b>	<b>\$ 2,759,512</b>	<b>\$ 3,979,492</b>	<b>\$ 1,219,981</b>

Minidoka, County  
Rupert, Idaho  
Major Government Funds  
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the year ended September 30, 2023

SANITARY LANDFILL FUND

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>				
Taxes	\$ -	\$ -	\$ -	\$ -
Other	1,123,688	1,123,688	1,115,902	(7,786)
<b>TOTAL REVENUES</b>	<b>1,123,688</b>	<b>1,123,688</b>	<b>1,115,902</b>	<b>(7,786)</b>
<b>EXPENDITURES:</b>				
Salaries				
Other	1,123,688	1,123,688	876,469	247,219
<b>TOTAL EXPENDITURES</b>	<b>1,123,688</b>	<b>1,123,688</b>	<b>876,469</b>	<b>247,219</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>			<b>239,433</b>	<b>239,433</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in				
Transfers out				
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)</b>			<b>239,433</b>	<b>239,433</b>
<b>FUND BALANCE - beginning</b>	<b>577,061</b>	<b>577,061</b>	<b>577,061</b>	
<b>FUND BALANCE - ending</b>	<b>\$ 577,061</b>	<b>\$ 577,061</b>	<b>\$ 816,494</b>	<b>\$ 239,433</b>

Minidoka, County  
Rupert, Idaho  
Major Government Funds  
Schedules of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual  
For the year ended September 30, 2023

	District Court Fund			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES:</b>				
Taxes	\$ 546,494	\$ 546,494	\$ 550,394	\$ 3,900
Other	383,624	383,624	498,432	114,808
<b>TOTAL REVENUES</b>	<b>930,118</b>	<b>930,118</b>	<b>1,048,826</b>	<b>118,708</b>
<b>EXPENDITURES:</b>				
Salaries	323,600	323,600	196,586	127,014
Other	1,002,055	1,002,055	290,056	711,999
<b>TOTAL EXPENDITURES</b>	<b>1,325,655</b>	<b>1,325,655</b>	<b>486,642</b>	<b>839,013</b>
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES</b>	<b>(395,537)</b>	<b>(395,537)</b>	<b>562,184</b>	<b>957,721</b>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in				
Transfers out				
<b>EXCESS (DEFICIT) REVENUES OVER EXPENDITURES AFTER OTHER FINANCING SOURCES (USES)</b>	<b>(395,537)</b>	<b>(395,537)</b>	<b>562,184</b>	<b>957,721</b>
<b>FUND BALANCE - beginning</b>	<b>1,189,527</b>	<b>1,189,527</b>	<b>1,189,527</b>	
<b>FUND BALANCE - ending</b>	<b>\$ 793,990</b>	<b>\$ 793,990</b>	<b>\$ 1,751,711</b>	<b>\$ 957,721</b>

**Minidoka County**  
Rupert, Idaho

Schedule of Employer's Share of Net Pension Liability  
For the Year Ended September 30, 2023  
PERSI-Base Plan  
Last 10 - Fiscal Years\*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of the net pension liability	0.1285077%	0.1231663%	0.1251253%	0.1244657%	0.1232691%	0.1235268%	0.1211910%	0.1203773%	0.1240710%
Employer's proportionate share of the net pension liability (asset)	\$ 5,128,320	\$ 4,851,222	\$ (98,824)	\$ 2,890,258	\$ 1,407,080	\$ 1,822,042	\$ 1,904,914	\$ 1,585,173	\$ 1,633,813
Employer's covered-employee payroll	\$ 5,149,080	\$ 4,713,455	\$ 4,645,479	\$ 4,423,548	\$ 4,052,537	\$ 3,800,363	\$ 3,799,070	\$ 3,655,363	\$ 3,190,676
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	99.60%	102.92%	-2.13%	65.34%	34.72%	47.94%	50.14%	43.37%	51.21%
Plan fiduciary net position as a percentage of the total pension liability	83.83%	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full year 10-year trend is compiled, the County will present information for those for which information is available.

Data reported is measured as of June 30, 2023 (PERSI Year End).

**Minidoka County**  
Rupert, Idaho

Schedule of Employer's Contributions  
For the Year Ended September 30, 2023  
PERSI - Base Plan  
Last 10 - Fiscal Years\*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 645,970	\$ 587,102	\$ 560,978	\$ 539,897	\$ 487,241	\$ 454,732	\$ 435,239	\$ 417,850	\$ 392,910
Contributions in relation to the statutorily required contribution	\$ 645,970	\$ 587,102	\$ 560,978	\$ 539,897	\$ 487,241	\$ 454,732	\$ 435,239	\$ 417,850	\$ 392,910
Contributions (deficiency) excess									
Employer's covered- employee payroll	\$ 5,149,080	\$ 4,713,455	\$ 4,645,479	\$ 4,423,548	\$ 4,052,537	\$ 3,800,363	\$ 3,799,070	\$ 3,655,363	\$ 3,190,677
Contributions as a percentage of the covered-employee payroll	12.55%	12.46%	12.08%	12.21%	12.02%	11.97%	11.46%	11.43%	12.31%

\*GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those for which information is available.

**Minidoka County**  
Rupert, Idaho

Schedule of changes in total OPEB liability by source  
For the Year Ended September 30, 2023  
Last 10 - Fiscal Years\*

	2023	2022	2021	2020	2019	2018
Balance at 10/1	\$ 335,771	\$ 308,860	\$ 303,504	\$ 213,605	\$ 195,438	\$ 179,807
Changes for the year:						
Service cost	28,850	28,010	20,064	19,431	15,773	15,314
Interest	8,131	9,817	9,349	8,022	7,307	6,718
Assumption changes	-	15,699		2,011		
Changes in benefit terms	-					-
Difference between expected and actual experience	-	(7,201)		68,167		-
Changes in assumptions or other inputs	-					-
Benefit payments	(22,340)	(19,414)	(24,056)	(7,732)	(4,913)	(6,401)
Net changes	14,641	26,911	5,356	89,899	18,167	15,631
Balance at 9/30	\$ 350,412	\$ 335,771	\$ 308,860	\$ 303,504	\$ 213,605	\$ 195,438

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

**Minidoka County**  
Rupert, Idaho

Schedule of total OPEB liability as a percentage of covered employee payroll  
For the Year Ended September 30, 2023  
Last 10 - Fiscal Years\*

	2023	2022	2021	2020	2019	2018
Covered employee payroll	\$ 5,149,080	\$ 4,713,455	\$ 4,645,479	\$ 4,423,548	\$ 4,052,537	\$ 4,062,254
Total OPEB liability as % of payroll	6.81%	7.12%	6.65%	6.86%	5.27%	4.81%

\*GASB Statement No. 75 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the County will present information for those use for which information is available.

**Minidoka County**  
Rupert, Idaho

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the Year Ended September 30, 2023

1. BUDGETARY DATA

Formal budgetary accounting is employed as a management control for general and special revenue funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for the General Fund, Special Revenue Funds, and Debt Service Funds. The same basis of accounting is used to reflect actual revenues and expenditures recognized on a generally accepted accounting principles basis. Budgets for certain special revenue funds and capital project funds are made on a project basis, spanning more than one fiscal year. Budgetary control is exercised at the departmental level or by projects.

Except as provided in Idaho Code Section 31.1608, expenditures may not legally exceed budgeted appropriations at the activity level. The level at which expenditures may not legally exceed appropriations for each budget is as follows:

General (Current Expense)	\$	7,785,204
Special Revenue:		
Justice		8,255,191
District Court		1,325,655
Indigent		1,244,061
Hospital		164,000
Revaluation		489,023
Health		238,463
Parks & Recreation		25,958
Junior College		200,000
Noxious Weed		221,357
Fair Bldg/GRDS (CAP)		50,000
Fair Exhibits (OP)		222,780
CID		28,000
E911 System		188,211
Pest Control		2,000
Waterways		25,000
Sanitary Landfill		1,123,688
Judgement		41,793
Historical Society		65,915
Election Consolidation		336,900
Total	\$	22,033,199

**Minidoka County**  
Rupert, Idaho

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
For the Year Ended September 30, 2023

**2. LEGAL COMPLIANCE - BUDGETS**

On or before the third Monday in May of each year, all agencies of the government submit their requests for appropriation to the budget officer so that a budget may be prepared. The budget is prepared by fund, function and activity, and includes information on the past two years, current year estimates, and requested appropriations for the next fiscal year.

In July, the proposed budget is presented to the government's commissioners for review. Following their approval, a proposed budget is published in the official newspaper of the County by the third week of August along with a Notice of Public Hearing. At the conclusion of the Public Hearing the commissioners may adopt the published budget or one with reduced amounts. In no case are the commissioners allowed to increase the published budget or the property tax revenue portion thereof.

The County Commissioners meet on or before the Tuesday following the first Monday in September in the courthouse for the purpose of considering and fixing a final budget and making appropriations to each office, department, as well as the General fund (Current Expense) and Special Revenue Funds. The budget can be amended during the year by a court order through the District Judge or by advertising and holding a public hearing, preceding the County Commissioners' approval.

**3. EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUNDS**

No individual funds had excess of actual expenditures over budget.

**COMBINING & INDIVIDUAL  
NON-MAJOR FUND  
FINANCIAL STATEMENTS**

Minidoka County  
Rupert, Idaho

COMBINING BALANCE SHEET  
Nonmajor Governmental Funds  
September 30, 2023

	Indigent Fund	Court Interlock Device	E-911 Fund	Health District Fund	Election Consolidation Fund
<b>ASSETS:</b>					
Cash	\$ 166,967	\$ 5,720	\$ 88,100	\$ 1,972	\$ 53,369
Investments	653,730	22,400	344,960	7,730	208,980
Taxes receivable	5,520			5,007	
Intergovernmental receivables				2,175	
Special assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ 826,217</b>	<b>\$ 28,120</b>	<b>\$ 433,060</b>	<b>\$ 16,884</b>	<b>\$ 262,349</b>
<b>LIABILITIES:</b>					
Warrants payable	\$ 722	\$ -	\$ -	\$ -	\$ -
Account payable	8,484		2,850		2,764
Accrued payroll	1,358				
Unavailable/advanced revenue					
<b>Total Liabilities</b>	<b>10,564</b>	<b>0</b>	<b>2,850</b>		<b>2,764</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Unavailable revenue-special fees					
Unavailable revenue-property tax	5,081			4,391	
<b>Total deferred inflows of resources</b>	<b>5,081</b>			<b>4,391</b>	
<b>FUND BALANCES:</b>					
Committed for:					
Budgeted use of funds in FY23	810,572	27,000			252,900
Assigned for:					
General Government					6,685
Public Safety		1,120			
Agricultural					
Health and Welfare			430,210	12,493	
Education					
Culture and Recreation					
Unassigned					
<b>Total Fund Balances</b>	<b>810,572</b>	<b>28,120</b>	<b>430,210</b>	<b>12,493</b>	<b>259,585</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 826,217</b>	<b>\$ 28,120</b>	<b>\$ 433,060</b>	<b>\$ 16,884</b>	<b>\$ 262,349</b>

Minidoka County  
Rupert, Idaho

COMBINING BALANCE SHEET  
Nonmajor Governmental Funds  
September 30, 2023

	Debt Service Fund	Junior College Fund	Parks & Recreation Fund	Pest Control Fund	Revaluation Fund	Noxious Weeds Fund
<b>ASSETS:</b>						
Cash	\$ -	\$ 102,195	\$ 3,789	\$ 204	\$ 76,040	\$ 53,169
Investments		400,160	14,850	800	297,710	208,200
Taxes receivable		2,335	521	41	9,882	4,118
Intergovernmental receivables		27,722	725		3,988	1,274
Special assessment receivable						
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ 532,412</b>	<b>\$ 19,885</b>	<b>\$ 1,045</b>	<b>\$ 387,620</b>	<b>\$ 266,761</b>
<b>LIABILITIES:</b>						
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 672	\$ 100
Account payable			2,279		6,686	7,402
Accrued payroll					5,312	2,836
Unavailable/advanced revenue						
<b>Total Liabilities</b>		<b>-</b>	<b>2,279</b>		<b>12,670</b>	<b>10,338</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Unavailable revenue-special fees						0
Unavailable revenue-property tax		2,056	459	36	8,645	4,118
<b>Total deferred inflows of resources</b>		<b>2,056</b>	<b>459</b>	<b>36</b>	<b>8,645</b>	<b>4,118</b>
<b>FUND BALANCES:</b>						
Committed for:						
Budgeted use of funds in FY23						
Assigned for:						
General Government					366,305	
Public Safety						
Agricultural				1,009		252,305
Health and Welfare						
Education		530,356				
Culture and Recreation			17,147			
Unassigned						
<b>Total Fund Balances</b>	<b>-</b>	<b>530,356</b>	<b>17,147</b>	<b>1,009</b>	<b>366,305</b>	<b>252,305</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ -</b>	<b>\$ 532,412</b>	<b>\$ 19,885</b>	<b>\$ 1,045</b>	<b>\$ 387,620</b>	<b>\$ 266,761</b>

Minidoka County  
Rupert, Idaho

COMBINING BALANCE SHEET  
Nonmajor Governmental Funds  
September 30, 2023

	Waterways Fund	Historical Museum Fund	Hospital Fund	Court Facility Fund	Nonmajor Governmental Funds
<b>ASSETS:</b>					
Cash	\$ 13,536	\$ 4,548	\$ 957	\$ 11,835	\$ 582,401
Investments	52,990	17,820	3,639	46,340	2,280,309
Taxes receivable		1,411	2,615		31,450
Intergovernmental receivables			14,015		49,899
Special assessment receivable					-
<b>TOTAL ASSETS</b>	<b>\$ 66,526</b>	<b>\$ 23,779</b>	<b>\$ 21,226</b>	<b>\$ 58,175</b>	<b>\$ 2,944,059</b>
<b>LIABILITIES:</b>					
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ 1,494
Account payable	1,304	538			32,307
Accrued payroll	60	925			10,491
Unavailable/advanced revenue					-
<b>Total Liabilities</b>	<b>1,364</b>	<b>1,463</b>	<b>-</b>	<b>-</b>	<b>44,292</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Unavailable revenue-special fees					-
Unavailable revenue-property tax		1,243	2,308		28,337
<b>Total deferred inflows of resources</b>		<b>1,243</b>	<b>2,308</b>		<b>28,337</b>
<b>FUND BALANCES:</b>					
Committed for:					
Budgeted use of funds in FY23					1,090,472
Assigned for:					
General Government		21,073			394,063
Public Safety	65,162			58,175	124,457
Agricultural					253,314
Health and Welfare			18,918		461,621
Education					530,356
Culture and Recreation					17,147
Unassigned					
<b>Total Fund Balances</b>	<b>65,162</b>	<b>21,073</b>	<b>18,918</b>	<b>58,175</b>	<b>2,871,430</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 66,526</b>	<b>23,779</b>	<b>\$ 21,226</b>	<b>\$ 58,175</b>	<b>\$ 2,944,059</b>

Minidoka County  
Rupert, Idaho  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Nonmajor Governmental Funds  
For the year ended September 30, 2023

	Court Interlock Device	Indigent Fund	E911 Fund	Health District Fund	Election Consolidation Fund
<b>Revenues:</b>					
Taxes	\$ -	\$ 5,273	\$ -	\$ 229,796	\$ -
Intergovernmental		610,914			88,769
Charges for Services	1,960	(57,473)	232,724		
Special Assessments					
Other				10,819	
<b>Total Revenues</b>	<b>1,960</b>	<b>558,714</b>	<b>232,724</b>	<b>240,615</b>	<b>88,769</b>
<b>Expenditures:</b>					
General Government					93,568
Public Safety	1,047		146,022		
Agricultural					
Health and Welfare		836,972		238,463	
Education					
Culture Recreation					
<b>Total Expenditures</b>	<b>1,047</b>	<b>836,972</b>	<b>146,022</b>	<b>238,463</b>	<b>93,568</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>913</b>	<b>(278,258)</b>	<b>86,702</b>	<b>2,152</b>	<b>(4,799)</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In					
Transfers Out					
<b>Net Change in Fund Balances</b>	<b>913</b>	<b>(278,258)</b>	<b>86,702</b>	<b>2,152</b>	<b>(4,799)</b>
<b>Fund Balances, beginning</b>	<b>27,207</b>	<b>1,088,830</b>	<b>343,508</b>	<b>10,341</b>	<b>264,384</b>
<b>Fund Balances, ending</b>	<b>\$ 28,120</b>	<b>\$ 810,572</b>	<b>\$ 430,210</b>	<b>\$ 12,493</b>	<b>\$ 259,585</b>

Minidoka County  
Rupert, Idaho  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Nonmajor Governmental Funds  
For the year ended September 30, 2023

	Junior College Fund	Parks & Recreation Fund	Pest Control Fund	Revaluation Fund	Noxious Weeds Fund
<b>Revenues:</b>					
Taxes	\$ 100,842	\$ 22,532	\$ 1,987	\$ 470,712	\$ 213,197
Intergovernmental	87,942			23,454	
Charges for Services					3,673
Special Assessments					
Other	42,119	3,652	30		21,511
<b>Total Revenues</b>	<b>230,903</b>	<b>26,184</b>	<b>2,017</b>	<b>494,166</b>	<b>238,381</b>
<b>Expenditures:</b>					
General Government				341,348	
Public Safety					
Agricultural			2,000		175,244
Health and Welfare					
Education	115,307				
Culture Recreation		20,908			
<b>Total Expenditures</b>	<b>115,307</b>	<b>20,908</b>	<b>2,000</b>	<b>341,348</b>	<b>175,244</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>115,596</b>	<b>5,276</b>	<b>17</b>	<b>152,818</b>	<b>63,137</b>
<b>Other Financing Sources (Uses):</b>					
Transfers In					
Transfers Out					
<b>Net Change in Fund Balances</b>	<b>115,596</b>	<b>5,276</b>	<b>17</b>	<b>152,818</b>	<b>63,137</b>
<b>Fund Balances, beginning</b>	<b>414,760</b>	<b>11,871</b>	<b>992</b>	<b>213,487</b>	<b>189,168</b>
<b>Fund Balances, ending</b>	<b>\$ 530,356</b>	<b>\$ 17,147</b>	<b>\$ 1,009</b>	<b>\$ 366,305</b>	<b>\$ 252,305</b>

Minidoka County  
Rupert, Idaho  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Nonmajor Governmental Funds  
For the year ended September 30, 2023

	Waterways Fund	Debt Service Fund	Historical Museum Fund	Hospital Fund	Court Facility Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>						
Taxes	\$ -	\$ -	\$ 58,768	\$ 102,817	\$ -	\$ 1,205,924
Intergovernmental	5,000			57,900		873,979
Charges for Services	24,474				8,514	213,872
Special Assessments						
Other			644	5,786		84,561
<b>Total Revenues</b>	<b>29,474</b>		<b>59,412</b>	<b>166,503</b>	<b>8,514</b>	<b>2,378,336</b>
<b>Expenditures:</b>						
General Government						434,916
Public Safety	22,319					169,388
Agricultural						177,244
Health and Welfare				164,000		1,239,435
Education						115,307
Culture Recreation			64,340			85,248
<b>Total Expenditures</b>	<b>22,319</b>		<b>64,340</b>	<b>164,000</b>		<b>2,221,538</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>7,155</b>		<b>(4,928)</b>	<b>2,503</b>	<b>8,514</b>	<b>156,798</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In						
Transfers Out						
<b>Net Change in Fund Balances</b>	<b>7,155</b>		<b>(4,928)</b>	<b>2,503</b>	<b>8,514</b>	<b>156,798</b>
<b>Fund Balances, beginning</b>	<b>58,007</b>		<b>26,001</b>	<b>16,415</b>	<b>49,661</b>	<b>2,714,632</b>
<b>Fund Balances, ending</b>	<b>\$ 65,162</b>	<b>\$ -</b>	<b>\$ 21,073</b>	<b>\$ 18,918</b>	<b>\$ 58,175</b>	<b>\$ 2,871,430</b>

Minidoka, County  
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet  
September 30, 2023

	Wayside Sewer District Fund	West End Fire District Fund	Minidoka Fire District Fund	City of Rupert Fund	City of Heyburn Fund
<b>ASSETS:</b>					
Cash	\$ -	\$ 13	\$ 899	\$ 9,039	\$ 4,015
Taxes receivable	11	5,132	18,356	49,158	45,286
Intergovernmental receivables					
Interfund receivable					
Deffered Revenue					
Assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ 11</b>	<b>\$ 5,145</b>	<b>\$ 19,255</b>	<b>\$ 58,197</b>	
<b>LIABILITIES:</b>					
Warrants payable					
Intergovernmental payable	11	5,145	19,255	58,197	
<b>TOTAL LIABILITIES</b>	<b>\$ 11</b>	<b>\$ 5,145</b>	<b>\$ 19,255</b>	<b>\$ 58,197</b>	<b>\$ -</b>

Minidoka, County  
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet  
September 30, 2023

	City of Paul Fund	City of Acequia Fund	City of Burley Fund	City of Minidoka Fund	Minidoka Highway District Fund
<b>ASSETS:</b>					
Cash	\$ 211	\$ -	\$ -	\$ 76	\$ 1,741
Taxes receivable	6,852		18,701	1,261	38,030
Intergovernmental receivables					
Interfund receivable					
Deffered Revenue					
Assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ 7,063</b>	<b>\$ -</b>	<b>\$ 18,701</b>	<b>\$ 1,337</b>	<b>\$ 39,771</b>
<b>LIABILITIES:</b>					
Warrants payable					
Intergovernmental payable	7,063		18,701	1,337	39,771
<b>TOTAL LIABILITIES</b>	<b>\$ 7,063</b>	<b>\$ -</b>	<b>\$ 18,701</b>	<b>\$ 1,337</b>	<b>\$ 39,771</b>

Minidoka, County  
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet  
September 30, 2023

	Cemetery District No. 1 Fund	Cemetery District No. 2 Fund	Cemetery District No. 3 Fund	Minidoka County Fair Board Fund	School District #331 Fund
<b>ASSETS:</b>					
Cash	\$ 282	\$ 2	\$ 326	\$ 135	\$ 21,899
Taxes receivable	4,978	1,328	1,644	2,925	76,351
Intergovernmental receivables					
Interfund receivable					
Deffered Revenue					
Assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ 5,260</b>	<b>\$ 1,330</b>	<b>\$ 1,970</b>	<b>\$ 3,060</b>	<b>\$ 98,250</b>
<b>LIABILITIES:</b>					
Warrants payable			250		18,430
Intergovernmental payable	5,260	1,330	1,720	3,060	79,820
<b>TOTAL LIABILITIES</b>	<b>\$ 5,260</b>	<b>\$ 1,330</b>	<b>\$ 1,970</b>	<b>\$ 3,060</b>	<b>\$ 98,250</b>

Minidoka, County  
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet  
September 30, 2023

	Heyburn 208.00 Bus Park UR	Rupert #2 Urban Renewal	NW Heyburn Ind. Urban Renewal	Rupert 1 Urban Renewal	Burley 4 Urban Renewal
ASSETS:					
Cash	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes receivable					
Intergovernmental receivables					
Interfund receivable					
Deffered Revenue					
Assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
LIABILITIES:					
Warrants payable					
Intergovernmental payable					
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Minidoka, County  
Rupert, Idaho

Special Taxing Districts Combining Balance Sheet  
September 30, 2023

	M V		
	Groundwater	Total	
	District	Special Taxing	
	Fund	Districts	
	<hr/>		
<b>ASSETS:</b>			
Cash	\$ -	\$ 38,638	
Taxes receivable		270,013	
Intergovernmental receivables			
Interfund receivable			
Deffered Revenue			
Assessment receivable	17,481	17,481	
	<hr/>		
<b>TOTAL ASSETS</b>	<b>\$ 17,481</b>	<b>\$ 326,132</b>	
	<hr/> <hr/>		
<b>LIABILITIES:</b>			
Warrants payable		\$18,680	
Intergovernmental payable	17,481	307,452	
	<hr/>		
<b>TOTAL LIABILITIES</b>	<b>\$ 17,481</b>	<b>\$ 326,132</b>	
	<hr/> <hr/>		

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Court Interlock Device</u>				<u>INDIGENT</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,273	\$ 5,273
Other	1,000	1,000	1,960	960	83,000	83,000	553,441	470,441
<b>Total Revenues</b>	<b>1,000</b>	<b>1,000</b>	<b>1,960</b>	<b>960</b>	<b>83,000</b>	<b>83,000</b>	<b>558,714</b>	<b>475,714</b>
<b>Expenditures</b>								
Salaries					41,340	41,340	42,608	(1,268)
Other	28,000	28,000	1,047	26,953	1,202,721	1,202,721	794,364	408,357
<b>Total Expenditures</b>	<b>28,000</b>	<b>28,000</b>	<b>1,047</b>	<b>26,953</b>	<b>1,244,061</b>	<b>1,244,061</b>	<b>836,972</b>	<b>407,089</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(27,000)</b>	<b>(27,000)</b>	<b>913</b>	<b>27,913</b>	<b>(1,161,061)</b>	<b>(1,161,061)</b>	<b>(278,258)</b>	<b>882,803</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>	<b>(27,000)</b>	<b>(27,000)</b>	<b>913</b>	<b>27,913</b>	<b>(1,161,061)</b>	<b>(1,161,061)</b>	<b>(278,258)</b>	<b>882,803</b>
<b>Fund Balances, beginning</b>	<b>27,207</b>	<b>27,207</b>	<b>27,207</b>		<b>1,088,830</b>	<b>1,088,830</b>	<b>1,088,830</b>	
<b>Fund Balances, ending</b>	<b>\$ 207</b>	<b>\$ 207</b>	<b>\$ 28,120</b>	<b>\$ 27,913</b>	<b>\$ (72,231)</b>	<b>\$ (72,231)</b>	<b>\$ 810,572</b>	<b>\$ 882,803</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>E-911 Fund</u>				<u>Health District Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 228,368	\$ 228,368	\$ 229,796	\$ 1,428
Other	188,211	188,211	232,724	44,513	10,095	10,095	10,819	724
<b>Total Revenues</b>	<b>188,211</b>	<b>188,211</b>	<b>232,724</b>	<b>44,513</b>	<b>238,463</b>	<b>238,463</b>	<b>240,615</b>	<b>2,152</b>
<b>Expenditures</b>								
Salaries			(1,269)	1,269				
Other	188,211	188,211	147,291	40,920	238,463	238,463	238,463	
<b>Total Expenditures</b>	<b>188,211</b>	<b>188,211</b>	<b>146,022</b>	<b>42,189</b>	<b>238,463</b>	<b>238,463</b>	<b>238,463</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>86,702</b>	<b>86,702</b>			<b>2,152</b>	<b>2,152</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>			<b>86,702</b>	<b>86,702</b>			<b>2,152</b>	<b>2,152</b>
<b>Fund Balances, beginning</b>	<b>343,508</b>	<b>343,508</b>	<b>343,508</b>		<b>10,341</b>	<b>10,341</b>	<b>10,341</b>	
<b>Fund Balances, ending</b>	<b>\$ 343,508</b>	<b>\$ 343,508</b>	<b>\$ 430,210</b>	<b>\$ 86,702</b>	<b>\$ 10,341</b>	<b>\$ 10,341</b>	<b>\$ 12,493</b>	<b>\$ 2,152</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Election Consolidation Fund</u>				<u>Junior College Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 100,157	\$ 100,157	\$ 100,842	\$ 685
Other	84,000	84,000	88,769	4,769	99,843	99,843	130,061	30,218
<b>Total Revenues</b>	<b>84,000</b>	<b>84,000</b>	<b>88,769</b>	<b>4,769</b>	<b>200,000</b>	<b>200,000</b>	<b>230,903</b>	<b>30,903</b>
<b>Expenditures</b>								
Salaries								
Other	336,900	336,900	93,568	243,332	200,000	200,000	115,307	84,693
<b>Total Expenditures</b>	<b>336,900</b>	<b>336,900</b>	<b>93,568</b>	<b>243,332</b>	<b>200,000</b>	<b>200,000</b>	<b>115,307</b>	<b>84,693</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(252,900)</b>	<b>(252,900)</b>	<b>(4,799)</b>	<b>248,101</b>			<b>115,596</b>	<b>115,596</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>	<b>(252,900)</b>	<b>(252,900)</b>	<b>(4,799)</b>	<b>248,101</b>			<b>115,596</b>	<b>115,596</b>
<b>Fund Balances, beginning</b>	<b>264,384</b>	<b>264,384</b>	<b>264,384</b>		<b>414,760</b>	<b>414,760</b>	<b>414,760</b>	
<b>Fund Balances, ending</b>	<b>\$ 11,484</b>	<b>\$ 11,484</b>	<b>\$ 259,585</b>	<b>\$ 248,101</b>	<b>\$ 414,760</b>	<b>\$ 414,760</b>	<b>\$ 530,356</b>	<b>\$ 115,596</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Parks &amp; Recreation Fund</u>				<u>Pest Control Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ 22,378	\$ 22,378	\$ 22,532	\$ 154	\$ 1,978	\$ 1,978	\$ 1,987	\$ 9
Other	3,580	3,580	3,652	72	22	22	30	8
<b>Total Revenues</b>	<b>25,958</b>	<b>25,958</b>	<b>26,184</b>	<b>226</b>	<b>2,000</b>	<b>2,000</b>	<b>2,017</b>	<b>17</b>
<b>Expenditures</b>								
Salaries								
Other	25,958	25,958	20,908	5,050	2,000	2,000	2,000	
<b>Total Expenditures</b>	<b>25,958</b>	<b>25,958</b>	<b>20,908</b>	<b>5,050</b>	<b>2,000</b>	<b>2,000</b>	<b>2,000</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>5,276</b>	<b>5,276</b>			<b>17</b>	<b>17</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>			<b>5,276</b>	<b>5,276</b>			<b>17</b>	<b>17</b>
<b>Fund Balances, beginning</b>	<b>11,871</b>	<b>11,871</b>	<b>11,871</b>		<b>992</b>	<b>992</b>	<b>992</b>	
<b>Fund Balances, ending</b>	<b>\$ 11,871</b>	<b>\$ 11,871</b>	<b>\$ 17,147</b>	<b>\$ 5,276</b>	<b>\$ 992</b>	<b>\$ 992</b>	<b>\$ 1,009</b>	<b>\$ 17</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Revaluation Fund</u>				<u>Noxious Weed Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ 467,911	\$ 467,911	\$ 470,712	\$ 2,801	\$ 212,881	\$ 212,881	\$ 213,197	\$ 316
Other	21,112	21,112	23,454	2,342	8,476	8,476	25,184	16,708
<b>Total Revenues</b>	<b>489,023</b>	<b>489,023</b>	<b>494,166</b>	<b>5,143</b>	<b>221,357</b>	<b>221,357</b>	<b>238,381</b>	<b>17,024</b>
<b>Expenditures</b>								
Salaries	231,173	231,173	197,224	33,949	84,092	84,092	66,714	17,378
Other	257,850	257,850	144,124	113,726	137,265	137,265	108,530	28,735
<b>Total Expenditures</b>	<b>489,023</b>	<b>489,023</b>	<b>341,348</b>	<b>147,675</b>	<b>221,357</b>	<b>221,357</b>	<b>175,244</b>	<b>46,113</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>152,818</b>	<b>152,818</b>			<b>63,137</b>	<b>63,137</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>			<b>152,818</b>	<b>152,818</b>			<b>63,137</b>	<b>63,137</b>
<b>Fund Balances, beginning</b>	<b>213,487</b>	<b>213,487</b>	<b>213,487</b>		<b>189,168</b>	<b>189,168</b>	<b>189,168</b>	
<b>Fund Balances, ending</b>	<b>\$ 213,487</b>	<b>\$ 213,487</b>	<b>\$ 366,305</b>	<b>\$ 152,818</b>	<b>\$ 189,168</b>	<b>\$ 189,168</b>	<b>\$ 252,305</b>	<b>\$ 63,137</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Waterways Fund</u>				<u>Hospital Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 101,739	\$ 101,739	\$ 102,817	\$ 1,078
Other	20,000	25,000	29,474	4,474	62,261	62,261	63,686	1,425
<b>Total Revenues</b>	<b>20,000</b>	<b>25,000</b>	<b>29,474</b>	<b>4,474</b>	<b>164,000</b>	<b>164,000</b>	<b>166,503</b>	<b>2,503</b>
<b>Expenditures</b>								
Salaries	15,000	15,000	5,762	9,238				
Other	5,000	10,000	16,557	(6,557)	164,000	164,000	164,000	
<b>Total Expenditures</b>	<b>20,000</b>	<b>25,000</b>	<b>22,319</b>	<b>2,681</b>	<b>164,000</b>	<b>164,000</b>	<b>164,000</b>	
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>7,155</b>	<b>7,155</b>			<b>2,503</b>	<b>2,503</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>			<b>7,155</b>	<b>7,155</b>			<b>2,503</b>	<b>2,503</b>
<b>Fund Balances, beginning</b>	<b>58,007</b>	<b>58,007</b>	<b>58,007</b>		<b>16,415</b>	<b>16,415</b>	<b>16,415</b>	
<b>Fund Balances, ending</b>	<b>\$ 58,007</b>	<b>\$ 58,007</b>	<b>\$ 65,162</b>	<b>\$ 7,155</b>	<b>\$ 16,415</b>	<b>\$ 16,415</b>	<b>\$ 18,918</b>	<b>\$ 2,503</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Historical/Museum</u>				<u>Court Facility Fund</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>								
Taxes	\$ 58,250	\$ 58,250	\$ 58,768	\$ 518	\$ -	\$ -	\$ -	\$ -
Other	465	7,665	644	(7,021)			8,514	8,514
<b>Total Revenues</b>	<b>58,715</b>	<b>65,915</b>	<b>59,412</b>	<b>(6,503)</b>			<b>8,514</b>	<b>8,514</b>
<b>Expenditures</b>								
Salaries	29,222	36,422	36,482	(60)				
Other	29,493	29,493	27,858	1,635				
<b>Total Expenditures</b>	<b>58,715</b>	<b>65,915</b>	<b>64,340</b>	<b>1,575</b>				
<b>Excess (Deficiency) of Revenues over Expenditures</b>			<b>(4,928)</b>	<b>(4,928)</b>			<b>8,514</b>	<b>8,514</b>
<b>Other Financing Sources (Uses):</b>								
Transfers In								
Transfers Out								
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>			<b>(4,928)</b>	<b>(4,928)</b>			<b>8,514</b>	<b>8,514</b>
<b>Fund Balances, beginning</b>	<b>26,000</b>	<b>26,000</b>	<b>26,001</b>		<b>49,661</b>	<b>49,661</b>	<b>49,661</b>	
<b>Fund Balances, ending</b>	<b>\$ 26,000</b>	<b>\$ 26,000</b>	<b>\$ 21,073</b>	<b>\$ (4,928)</b>			<b>\$ 58,175</b>	<b>\$ 8,514</b>

Minidoka County  
Rupert, Idaho

SPECIAL REVENUE FUNDS COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES BUDGETED ACTUAL - ALL SPECIAL REVENUE FUNDS  
For the year ended September 30, 2023

	<u>Total</u>			
	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>				
Taxes	\$ 1,193,662	\$ 1,193,662	\$ 1,205,924	\$ 12,262
Other	582,065	594,265	1,172,412	578,147
<b>Total Revenues</b>	<b>1,775,727</b>	<b>1,787,927</b>	<b>2,378,336</b>	<b>590,409</b>
<b>Expenditures</b>				
Salaries	400,827	408,027	347,521	60,506
Other	2,815,861	2,820,861	1,874,017	946,844
<b>Total Expenditures</b>	<b>3,216,688</b>	<b>3,228,888</b>	<b>2,221,538</b>	<b>1,007,350</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(1,440,961)</b>	<b>(1,440,961)</b>	<b>156,798</b>	<b>1,597,759</b>
<b>Other Financing Sources (Uses):</b>				
Transfers In				
Transfers Out				
<b>Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)</b>	<b>(1,440,961)</b>	<b>(1,440,961)</b>	<b>156,798</b>	<b>1,597,759</b>
<b>Fund Balances, beginning</b>	<b>2,433,832</b>	<b>2,299,871</b>	<b>2,714,632</b>	<b>414,761</b>
<b>Fund Balances, ending</b>	<b>\$ 992,871</b>	<b>\$ 858,910</b>	<b>\$ 2,871,430</b>	<b>\$ 2,012,520</b>

Minidoka County  
Rupert, Idaho

DEBT SERVICE FUND  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGETED AND  
ACTUAL  
For the year ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Other				
<b>Total Revenues</b>				
Expenditures:				
Salaries				
Other				
<b>Total Expenditures</b>				
Excess (Deficiency) of Revenues over Expenditures				
Other Financing Sources (Uses):				
Transfers In				
Transfers Out				
<b>Total other financing sources (uses)</b>				
Excess (Deficiency) of Revenues Over Expenditures After Other Financing Sources (Uses)				
Fund Balances, beginning				
<b>Fund Balances, ending</b>	\$ -	\$ -	\$ -	\$ -

Minidoka County  
Rupert, Idaho

Combining Balance Sheet  
Custodial Funds  
September 30, 2023

	Assessor Trust Fund	Trial Court Administrative Trust	Tax Anticipation Trust Fund	Court Trust Fund	Sales Tax Trust Fund
<b>ASSETS:</b>					
Cash	\$ 127,993	\$ 11,676	\$ 89,815	\$ 74,885	\$ 28
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ 127,993</b>	<b>\$ 11,676</b>	<b>\$ 89,815</b>	<b>\$ 74,885</b>	<b>\$ 28</b>
<b>LIABILITIES:</b>					
Warrants payable				34,811	
Account payable	473				
Intergovernmental payable	127,520	11,676	89,815	40,074	28
<b>TOTAL LIABILITIES</b>	<b>\$ 127,993</b>	<b>\$ 11,676</b>	<b>\$ 89,815</b>	<b>\$ 74,885</b>	<b>\$ 28</b>

Minidoka County  
Rupert, Idaho

Combining Balance Sheet  
Custodial Funds  
September 30, 2023

	Sheriff's Civil Trust Fund	State Fund	Extension Educator Fund	Emergency Management Trust	Catastrophic Insurance Trust Fund
<b>ASSETS:</b>					
Cash	\$ 14,946	\$ 153,551	\$ 54,445	\$ 27,676	\$ 31,338
Investments					
Taxes receivable					
Intergovernmental receivables					
Special assessment receivable					
<b>TOTAL ASSETS</b>	<b>\$ 14,946</b>	<b>\$ 153,551</b>	<b>\$ 54,445</b>	<b>\$ 27,676</b>	<b>\$ 31,338</b>
<b>LIABILITIES:</b>					
Warrants payable	7,946				
Account payable			7,440	140	2,126
Intergovernmental payable	7,000	153,551	47,005	27,536	29,212
<b>TOTAL LIABILITIES</b>	<b>\$ 14,946</b>	<b>\$ 153,551</b>	<b>\$ 54,445</b>	<b>\$ 27,676</b>	<b>\$ 31,338</b>

Minidoka County  
Rupert, Idaho

Combining Balance Sheet  
Custodial Funds  
September 30, 2023

	Distribution Trust Fund	Attorney Contingency Trust	Range Improvement District Fund	Taxing Districts	Total Custodial Funds
<b>ASSETS:</b>					
Cash	\$ 84,763	\$ -	\$ -	\$ 38,638	\$ 709,754
Investments					
Taxes receivable				270,013	\$ 270,013
Intergovernmental receivables					
Special assessment receivable				17,481	\$ 17,481
<b>TOTAL ASSETS</b>	<b>\$ 84,763</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 326,132</b>	<b>\$ 997,248</b>
<b>LIABILITIES:</b>					
Warrants payable	42,565			\$18,680	\$ 104,002
Account payable	1,477				11,656
Intergovernmental payable	40,721			307,452	\$ 881,590
<b>TOTAL LIABILITIES</b>	<b>\$ 84,763</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 326,132</b>	<b>\$ 997,248</b>

Minidoka County  
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the year ended September 30, 2023

	Employee Benefit Trust Fund	Custodial Funds		
	Claims Administration Trust Fund	State Fund	Taxing District Funds	Trial Court Administrative Trust
<b>Additions:</b>				
Employee contributions	\$ 1,299,778	\$	\$	\$
Employer contributions	303,609			
Fees collected for other governments		1,980,730	1,823,984	
Fees collected for outside programs				
Taxes collected for other governments			15,149,757	25,831
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received				
Taxes collected before due date				
Other additions			503,165	
<b>Total Additions</b>	<b>1,603,387</b>	<b>1,980,730</b>	<b>17,476,906</b>	<b>25,831</b>
<b>Deductions:</b>				
Insurance premiums	1,306,757			
Insurance buy down	82,096			
Fees distributed to other governments		1,992,793	1,823,241	25,869
Taxes distributed to other governments			15,105,970	
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed				
Refunds and transfers to other systems				
Employee refund/misc.	1,824			
Other Deductions			501,236	
<b>Total Deductions</b>	<b>1,390,677</b>	<b>1,992,793</b>	<b>17,430,447</b>	<b>25,869</b>
<b>Change in Due to Other Governments</b>	<b>212,710</b>	<b>(12,063)</b>	<b>46,459</b>	<b>(38)</b>
<b>Due to Other Governments, beginning</b>	<b>134,182</b>	<b>165,614</b>	<b>260,993</b>	<b>11,714</b>
<b>Due to Other Governments, ending</b>	<b>\$ 346,892</b>	<b>\$ 153,551</b>	<b>\$ 307,452</b>	<b>\$ 11,676</b>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the year ended September 30, 2023

	Custodial Funds			
	Assessor Trust	Catastrophic Insurance Trust	Court Trust	Emergency Management
<b>Additions:</b>				
Employee contributions	\$	\$	\$	\$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				
Taxes collected for other governments	1,303,967			
Reimbursements collected for other governments		136,778		
Bonds and restitution collected			90,398	
Grant Funds received				21,863
Garnishments received				
Taxes collected before due date				
Other additions				
<b>Total Additions</b>	<b>1,303,967</b>	<b>136,778</b>	<b>90,398</b>	<b>21,863</b>
<b>Deductions:</b>				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments	1,298,828			
Taxes distributed to other governments				
Reimbursements distributed to other governments		110,633		
Bonds and restitution distributed			90,584	
Garnishments distributed				
Refunds and transfers to other systems				23,716
Employee refund/misc.				
Other Deductions				
<b>Total Deductions</b>	<b>1,298,828</b>	<b>110,633</b>	<b>90,584</b>	<b>23,716</b>
<b>Change in Due to Other Governments</b>	<b>5,139</b>	<b>26,145</b>	<b>(186)</b>	<b>(1,853)</b>
<b>Due to Other Governments, beginning</b>	<b>122,381</b>	<b>3,067</b>	<b>40,260</b>	<b>29,389</b>
<b>Due to Other Governments, ending</b>	<b>\$ 127,520</b>	<b>\$ 29,212</b>	<b>\$ 40,074</b>	<b>\$ 27,536</b>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the year ended September 30, 2023

	Custodial Funds			
	Sheriff's Civil Trust	Sales Tax Trust	Tax Anticipation Trust	Extension Educator Trust
<b>Additions:</b>				
Employee contributions	\$	\$	\$	\$
Employer contributions				
Fees collected for other governments				
Fees collected for outside programs				45,527
Taxes collected for other governments		55		
Reimbursements collected for other governments				
Bonds and restitution collected				
Grant Funds received				
Garnishments received	396,803			
Taxes collected before due date			142,546	
Other additions				
<b>Total Additions</b>	<b>396,803</b>	<b>55</b>	<b>142,546</b>	<b>45,527</b>
<b>Deductions:</b>				
Insurance premiums				
Insurance buy down				
Fees distributed to other governments				49,345
Taxes distributed to other governments		109		
Reimbursements distributed to other governments				
Bonds and restitution distributed				
Garnishments distributed	390,946			
Refunds and transfers to other systems			160,836	
Employee refund/misc.				
Other Deductions				
<b>Total Deductions</b>	<b>390,946</b>	<b>109</b>	<b>160,836</b>	<b>49,345</b>
<b>Change in Due to Other Governments</b>	<b>5,857</b>	<b>(54)</b>	<b>(18,290)</b>	<b>(3,818)</b>
<b>Due to Other Governments, beginning</b>	<b>1,143</b>	<b>82</b>	<b>108,105</b>	<b>50,823</b>
<b>Due to Other Governments, ending</b>	<b>\$ 7,000</b>	<b>\$ 28</b>	<b>\$ 89,815</b>	<b>\$ 47,005</b>

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

Combining Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the year ended September 30, 2023

	Custodial Funds				Total Custodial Funds
	Distribution Trust	Range Improvement District Fund	Attorney Contingency Trust	Unclaimed Property Fund	
<b>Additions:</b>					
Employee contributions	\$	\$	\$	\$	\$ -
Employer contributions					-
Fees collected for other governments	4,454,392				8,259,106
Fees collected for outside programs					45,527
Taxes collected for other governments			344		16,479,954
Reimbursements collected for other governments					136,778
Bonds and restitution collected					90,398
Grant Funds received					21,863
Garnishments received					396,803
Taxes collected before due date					142,546
Other additions		1,566	-	7,908	512,639
<b>Total Additions</b>	<b>4,454,392</b>	<b>1,566</b>	<b>344</b>	<b>7,908</b>	<b>26,085,614</b>
<b>Deductions:</b>					
Insurance premiums					-
Insurance buy down					-
Fees distributed to other governments	4,447,240		344	-	9,637,660
Taxes distributed to other governments					15,106,079
Reimbursements distributed to other governments					110,633
Bonds and restitution distributed					90,584
Garnishments distributed					390,946
Refunds and transfers to other systems					184,552
Employee refund/misc.					-
Other Deductions		1,566	-	7,908	510,710
<b>Total Deductions</b>	<b>4,447,240</b>	<b>1,566</b>	<b>344</b>	<b>7,908</b>	<b>26,031,164</b>
Change in Due to Other Governments	7,152	-	-	-	54,450
Due to Other Governments, beginning	33,055	-	-	-	826,626
Due to Other Governments, ending	\$ 40,207	\$	\$	\$	\$ 881,076

The notes to the financial statements are an integral part of this statement.

Minidoka County  
Rupert, Idaho

COMBINING BALANCE SHEET  
Justice Fund  
September 30, 2023

	Justice Fund	Jaibg	Sheriff Youth Plates	Juvenile Detention Fund	Juvenile Probation Fund	Drug Restitution Prosecutor
<b>ASSETS:</b>						
Cash	\$ 699,394	\$ -	\$ 392	\$ 230,380	\$ 90,042	\$ 4,639
Investments	1,940,200			292,040	249,780	12,860
Taxes receivable	90,231					
Intergovernmental receivables	570,022				2,567	
Special assessment receivable						
<b>TOTAL ASSETS</b>	<b>\$ 3,299,847</b>	<b>\$ -</b>	<b>\$ 392</b>	<b>\$ 522,420</b>	<b>\$ 342,389</b>	<b>\$ 17,499</b>
<b>LIABILITIES:</b>						
Warrants payable	\$ 13,921	\$ -	\$ -	\$ -	\$ -	\$ 1,196
Account payable	45,789					
Accrued payroll	115,574					
Unavailable/Advance Revenue						
<b>Total Liabilities</b>	<b>175,284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,196</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Unavailable revenue-special fees						
Unavailable revenue-property tax	79,507					
<b>Total deferred inflows of resources</b>	<b>79,507</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES:</b>						
Committed for:						
Budgeted use of funds in FY23	1,975,914					
Assigned for:						
General Government						
Public Safety	1,069,142	-	392	522,420	342,389	16,303
Agricultural						
Health and Welfare						
Education						
Culture and Recreation						
Unassigned						
<b>Total Fund Balances</b>	<b>3,045,056</b>	<b>-</b>	<b>392</b>	<b>522,420</b>	<b>342,389</b>	<b>16,303</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 3,299,847</b>	<b>\$ -</b>	<b>\$ 392</b>	<b>\$ 522,420</b>	<b>\$ 342,389</b>	<b>\$ 17,499</b>

Minidoka County  
Rupert, Idaho

COMBINING BALANCE SHEET  
Justice Fund  
September 30, 2023

	K-9 Training Fund	Sheriff Fed Forfeit Trust	Sheriff's Reserve Trust	Sheriff's Forfeitures Fund	Pros Attorney Forfeitures	Combined Justice Fund
<b>ASSETS:</b>						
Cash	\$ 4,978	\$ -	\$ 2,248	\$ 16,251	\$ 15,889	\$ 1,064,213
Investments	13,820					2,508,700
Taxes receivable						90,231
Intergovernmental receivables						572,589
Special assessment receivable						
<b>TOTAL ASSETS</b>	<b>\$ 18,798</b>	<b>\$ -</b>	<b>\$ 2,248</b>	<b>\$ 16,251</b>	<b>\$ 15,889</b>	<b>\$ 4,235,733</b>
<b>LIABILITIES:</b>						
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,117
Account payable	115			139		46,043
Accrued payroll						115,574
Unavailable/Advance Revenue						
<b>Total Liabilities</b>	<b>115</b>	<b>-</b>	<b>-</b>	<b>139</b>	<b>-</b>	<b>176,734</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>						
Unavailable revenue-special fees						79,507
Unavailable revenue-property tax						79,507
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>79,507</b>
<b>FUND BALANCES:</b>						
Committed for:						
Budgeted use of funds in FY23						1,975,914
Assigned for:						
General Government						-
Public Safety	18,683	-	2,248	16,112	15,889	2,003,578
Agricultural						-
Health and Welfare						-
Education						-
Culture and Recreation						-
Unassigned						
<b>Total Fund Balances</b>	<b>18,683</b>	<b>-</b>	<b>2,248</b>	<b>16,112</b>	<b>15,889</b>	<b>3,979,492</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 18,798</b>	<b>\$ -</b>	<b>\$ 2,248</b>	<b>\$ 16,251</b>	<b>\$ 15,889</b>	<b>\$ 4,235,733</b>

Minidoka County  
Rupert, Idaho  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Justice Fund  
For the year ended September 30, 2023

	Justice Fund	Jaibg	Sheriff Youth Plates	Juvenile Detention Fund	Juvenile Probation Fund	Drug Restitution Prosecutor
<b>Revenues:</b>						
Taxes	\$ 3,733,371					
Intergovernmental	2,061,464				259,317	
Charges for Services	547,152			604,267	294,736	
Special Assessments	-					
Other		1,005	236	6,496	2,567	2,030
<b>Total Revenues</b>	<b>6,341,987</b>	<b>1,005</b>	<b>236</b>	<b>610,763</b>	<b>556,620</b>	<b>2,030</b>
<b>Expenditures:</b>						
General Government						
Public Safety	7,414,801		227			2,847
Agricultural						
Health and Welfare						
Education						
Culture Recreation						
<b>Total Expenditures</b>	<b>7,414,801</b>		<b>227</b>			<b>2,847</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(1,072,814)</b>	<b>1,005</b>	<b>9</b>	<b>610,763</b>	<b>556,620</b>	<b>(817)</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In	1,895,105			709,403	275,295	
Transfers Out	984,699	1,005		1,143,998	750,101	
<b>Net Change in Fund Balances</b>	<b>(162,408)</b>		<b>9</b>	<b>176,168</b>	<b>81,814</b>	<b>(817)</b>
<b>Fund Balances, beginning</b>	<b>3,207,464</b>		<b>383</b>	<b>346,252</b>	<b>260,575</b>	<b>17,120</b>
<b>Fund Balances, ending</b>	<b>\$ 3,045,056</b>	<b>\$ -</b>	<b>\$ 392</b>	<b>\$ 522,420</b>	<b>\$ 342,389</b>	<b>\$ 16,303</b>

Minidoka County  
Rupert, Idaho  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Justice Fund  
For the year ended September 30, 2023

	K-9 Training Fund	Sheriff Fed Forfeit Trust	Sheriff's Reserve Tr Fund	Sheriff's Forfeitures Fund	Pros Attorney Forfeitures	Combined Justice Fund
<b>Revenues:</b>						
Taxes						\$ 3,733,371
Intergovernmental						2,320,781
Charges for Services						1,446,155
Special Assessments						
Other	27,726		1,163	9,354	361	50,938
<b>Total Revenues</b>	<b>27,726</b>		<b>1,163</b>	<b>9,354</b>	<b>361</b>	<b>7,551,245</b>
<b>Expenditures:</b>						
General Government						
Public Safety	11,094			1,596	700	7,431,265
Agricultural						
Health and Welfare						
Education						
Culture Recreation						
<b>Total Expenditures</b>	<b>11,094</b>			<b>1,596</b>	<b>700</b>	<b>7,431,265</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>16,632</b>		<b>1,163</b>	<b>7,758</b>	<b>(339)</b>	<b>119,980</b>
<b>Other Financing Sources (Uses):</b>						
Transfers In						2,879,803
Transfers Out						2,879,803
<b>Net Change in Fund Balances</b>	<b>16,632</b>		<b>1,163</b>	<b>7,758</b>	<b>(339)</b>	<b>119,980</b>
<b>Fund Balances, beginning</b>	<b>2,051</b>		<b>1,085</b>	<b>8,354</b>	<b>16,228</b>	<b>3,859,512</b>
<b>Fund Balances, ending</b>	<b>\$ 18,683</b>	<b>\$ -</b>	<b>\$ 2,248</b>	<b>\$ 16,112</b>	<b>\$ 15,889</b>	<b>\$ 3,979,492</b>

# **SINGLE AUDIT**



**Gerald Price & Associates, PLLP**

*Certified Public Accountants*

2058 Overland Avenue

Burley, ID 83318

Phone: (208) 878-9000 Fax: (208) 878-7804

"Making life less taxing since 1978"

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the County Commissioners  
Minidoka County, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Minidoka County, Idaho, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise Minidoka County, Idaho's basic financial statements and have issued our report thereon dated April 24, 2024.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Minidoka County, Idaho's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Minidoka County, Idaho's internal control. Accordingly, we do not express an opinion on the effectiveness of Minidoka County, Idaho's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies (2023-1).

## **Compliance and Other Matters**

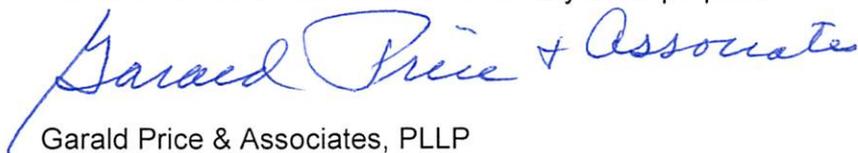
As part of obtaining reasonable assurance about whether Minidoka County, Idaho's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Minidoka County's Response to Findings**

Minidoka County, Idaho's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Minidoka County, Idaho's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in blue ink that reads "Gerald Price & Associates". The signature is written in a cursive style with a large, stylized initial 'G'.

Garald Price & Associates, PLLP

Burley, Idaho

April 24, 2024



**Gerald Price & Associates, PLLP**

*Certified Public Accountants*

2058 Overland Avenue

Burley, ID 83318

Phone: (208) 878-9000 Fax: (208) 878-7804

"Making life less taxing since 1978"

**Independent Auditor's Report on Compliance for Each Major Federal Program; Report  
on Internal Control over Compliance Required by the Uniform Guidance**

To the Board of Commissioners  
Minidoka County, Idaho  
Rupert, Idaho

Report on Compliance for Each Major Federal Program

***Opinion on Each Major Federal Program***

We have audited Minidoka County, Idaho's (the County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended September 30, 2023. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Minidoka County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major Federal programs for the year ended September 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control over Compliance***

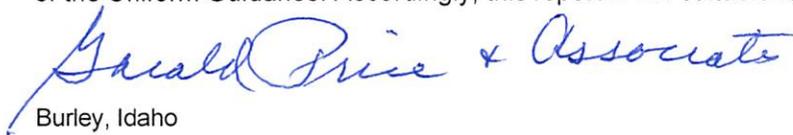
A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and

corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Burley, Idaho

April 24, 2024

**Minidoka County**  
Rupert, Idaho

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Year Ended September 30, 2023

<u>FEDERAL GRANT/ PROGRAM TITLE</u>	<u>FEDERAL ASSISTANCE LISTING NUMBER</u>	<u>FEDERAL GRANT NUMBER</u>	<u>PROVIDED TO SUBRECIPIENTS</u>	<u>EXPENDITURES</u>
<b>United States Department of Justice</b>				
<b>Pass Through Payments From</b>				
<b>The Idaho Department of Juvenile Corrections</b>				
Juvenile Justice and Delinquency Prevention	16.540	2020JFFX0031	-	608
Juvenile Justice and Delinquency Prevention	16.540	2019JFFX0038	-	293
<b>Pass Through Payments From</b>				
<b>The Idaho State Police</b>				
NICS Act of Record Improvement Program	16.813	2020-NS-BX-K1017	-	6,496
<b>United States Department of Justice</b>			-	7,396
<b>United States Department of Treasury</b>				
<b>Passed through the</b>				
<b>State of Idaho Office of the Governor</b>				
Coronavirus State & Local Fiscal Recovery Funds	21.027	20-1892-0-1-806	-	749,546
Local Assistance and Tribal Consistency Fund	21.032		-	393
<b>United States Department of Treasury</b>			-	749,939
<b>United States Department of Health And Human Services</b>				
<b>Pass Through Payments From</b>				
<b>The Idaho Office of Drug Policy</b>				
Block Grants for Prevention and Treatment of Substance Abuse	93.959		-	23,068
<b>United States Department of Health And Human Services</b>			-	23,068
<b>United States Department of Homeland Security</b>				
<b>Pass Through Payments From</b>				
<b>The State of Idaho Military Division</b>				
Hazard Mitigation Grant	97.039	FEMA-4310-DR-ID	16,522	16,522
Emergency Management Performance	97.042	EMS2022EP0003	-	21,594
Homeland Security Grant Program	97.067	EMW2021SS00070	-	7,627
<b>United States Department of Homeland Security</b>			16,522	45,743
<b>Total Federal Financial Assistance Expended</b>			<b>\$ 16,522</b>	<b>\$ 826,146</b>

See following Note to the Schedule of Expenditures of Federal Awards.

**Minidoka County**  
Rupert, Idaho

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the Fiscal Year Ended September 30, 2023

**1. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "schedule") includes the federal award activity of Minidoka County, Idaho under programs of the federal government for the year ended September 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Minidoka County, Idaho, it is not intended to and does not represent the financial position, changes in net assets, or cash flows of Minidoka County, Idaho.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting as described in Note 1 to the County's basic financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**3 Major Programs**

The Major Programs are Identified in the Schedule of Findings and Question Costs.

**4. Federal Awards**

Minidoka County received federal awards both directly from federal agencies and indirectly through pass-through entities

**6 PASS-THROUGH SUBRECIPIENTS**

For the year ended September 30, 2023, there was pass-through expenditures to a sub-recipient.

Hazard Mitigation Grant-(ALN 97.039)

Federal grant number Fema-  
4310-DR-ID

Minidoka Irrigation District  
Total Subrecipient

\$	16,522
\$	<u>16,522</u>

**7 DE MINIMIS INDIRECT COST RATE**

Minidoka County, Idaho has not elected to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

**Minidoka County**  
Rupert, Idaho  
**SCHEDULE OF FINDINGS AND QUESTIONED COST**  
For the year ended September 30, 2023

**SECTION I – Summary of Auditor’s Results**

**Financial Statement Audit**

Type of auditor’s report issued:	Unmodified
Internal control over financial reporting: Material weaknesses identified.	No
Significant deficiencies identified not considered to be material weaknesses?	1 reported

**SECTION II – Financial Statement Findings**

**Finding 2023-1: Preparation of Financial Statements (Repeated from Prior Year)**

**Criteria:** The County issues an annual financial statement and therefore the management is responsible for the financial statement.

**Condition:** The County and management are competent, capable and perform daily and monthly functions very well. Their expertise is limited, however, in financial statement preparation in accordance with generally accepted accounting principles, specifically with full accrual basis statements required by GASB 34.

**Cause:** This condition was caused by the County’s decision that it is more cost effective to outsource the preparation of its annual financial statements to the auditors than to incur the time and expense of obtaining the necessary training and expertise required for the government to perform this task internally.

**Effect:** The County’s management would struggle to prevent, detect and correct material misstatements in a financial statement prepared for them.

**Recommendation:** Minidoka County retain the services of someone who is competent in these matters or elevate the skill of a current employee to level needed.

**Response:** Minidoka County has traditionally engaged an associate of Garald Price & Associates to prepare the annual financial statement. The preparer of the financial statement is not on the audit team. Although this is not the perfect solution it is most likely the most economical. Also, through experience management is becoming more competent in these matters.